RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

T +91 22 3303 1000
F +91 22 3303 6664

July 3, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE CAPITAL ARM MAKES SEED INVESTMENT IN ALTERNATIVE DIGITAL LENDING START-UP – BILLIONLOANS

BILLIONLOANS, LED BY EX-INFOSYS CFO V. BALAKRISHNAN, OFFERS TECHNOLOGY BASED B2C & B2B LENDING PLATFORM TO BORROWERS OUTSIDE TRADITIONAL BANKING SYSTEM

BILLIONLOANS PLANS TO INITIALLY FOCUS ON PROVIDING EDUCATIONAL LOANS, AFFORDABLE HOUSING LOANS AND PERSONAL LOANS TO INDIVIDUALS AND BUSINESS LOANS TO SMEs

BILLIONLOANS TO FACILITATE LOANS OF AROUND RS. 2,000 CRORE ACROSS MULTIPLE PRODUCTS AND LENDERS IN NEXT THREE YEARS

INVESTMENT IN LINE WITH RELIANCE CAPITAL'S STRATEGY TO EXPAND ITS CONSUMER LENDING BUSINESS ACROSS PLATFORMS

Bangalore / Mumbai, July 3, 2017: Billionloans Financial Services Pvt. Ltd. ("Billionloans") today announced that it had closed a seed funding round of approx. Rs 7 crore (US$ 1 million) from Reliance Corporate Advisory Services Limited, a wholly-owned subsidiary of Reliance Capital.

Mr. V Balakrishnan, the ex-Member of the Board of Infosys, Chairman of Exfinity Venture Fund and one of the early investors in the company, is currently the Chairman of Billionloans.

Billionloans is a technology-enabled financial services company, focused on providing flexible and affordable financing options to individuals and small businesses that have so far found it difficult to access loans from the traditional banking system to meet their aspirations.

The company was founded by Dr. Rangan Varadan, a serial entrepreneur who has also co-founded MicroGraam, an online micro-lending platform and other professionals with long experience in the finance and IT industry.

Billionloans connects borrowers to lenders directly and efficiently, and uses technology, and alternative data-based credit analysis to assess eligibility and process applications. This means that borrowers get access to fair rates, and lenders get access to good quality, credit-assessed borrowers helping them diversify their loan portfolio.

Billionloans will initially focus on loans to SMEs, affordable housing loans, education loans and personal loans. To facilitate loans, the company has tie ups with reputed financial institutions and banks to its technology platform. In the next 3 years, the Company plans to facilitate around Rs. 2,000 crores of loans across multiple products and lenders.

Speaking at the announcement, **Mr. V. Balakrishnan, Chairman, Billionloans,** said, “India has a large pool of unbanked population that does not have access to the formal banking system. Technology is going to be a big enabler in addressing this core issue. Our goal is to fundamentally disrupt how borrowers are sourced and appraised using technology in the quickest possible manner. This will lead to a dramatic change in access, both for borrowers with thin credit histories and for lenders looking to expand beyond their traditional customer bases. The investment from Reliance Capital is a great validation of our business model.”

Dr. Rangan Varadan, Founder & CEO, Billionloans, said, “We want to make borrowing easier for small businesses and individuals. We are trying to solve the problem of those who are currently finding it hard to access loans to achieve their life goals, be it growing their small businesses, getting a roof over their heads or getting their children educated. We are integrating diverse data analytic techniques like psychometric analysis and big data, along with user experience focused design to make this happen. We will leverage MicroGraam’s model of building a grassroots partner organization to connect borrowers and lenders.”

Mr. Anmol Ambani, Executive Director, Reliance Capital Ltd, said, “Technology and innovation in financial services are going to play a big part in bridging the gap between aspirations of large number of Indians wanting access to credit on one hand and the ability of companies to build efficient and scalable lending models on the other. We look forward to support Billionloans in their vision and partner in their growth".

The deal was led and structured by **Reliance Wealth Management** (the wealth management arm of Reliance Capital)

About Billionloans Financial Services Pvt. Ltd.

www.Billionloans.com

Billionloans Financial Services Pvt Ltd. is a Bangalore-based company that uses technology and alternate data based credit appraisal to improve access to financial services for those borrowers who have so far found it difficult to access loans due to the lack of a conventional credit history. By bringing in efficiency and greater credit insight into the lending process, Billionloans aims to help borrowers get fair interest rates and lenders gets better returns.

About Reliance Capital

www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India’s leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.
Reliance Group is amongst India’s leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life, general and health insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services

About Reliance Wealth Management
www.reliancewealth.in

Reliance Wealth Management is the wealth management unit of Reliance Capital Ltd. It is an open architecture and multi asset class platform and works closely with UHNWIs, Family Offices and Institutions in India and Overseas and offers a wide range of bespoke integrated Financial Services & Solutions under the brand Reliance Private Client.

For media queries, please contact:

Mr. Krishnamurthy N
Billionloans | krishnamurthy@billionloans.com |+ +91 96633 31557

Sharad Goel
Reliance Capital | sharad.goel@relianceada.com | +91-9324984296

Garima Kapoor
Reliance Capital | Garima.kapoor@relianceada.com | +91-9313783128