**Reliance Capital Limited**
Reliance Centre,
North Wing, 6th Floor,
Off Western Express Highway,
Santacruz (East), Mumbai - 400055
CIN : L65910MH1986PLC165645

Tel : +91 22 3303 1000
Fax: +91 22 3303 6664
www.reliancecapital.co.in

May 3, 2017

**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub.: MEDIA RELEASE**

We enclose herewith the media release issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

**Atul Kumar Tandon**
**Company Secretary & Compliance Officer**

Encl: as above.

# MEDIA RELEASE

## RELIANCE CAPITAL RECEIVES REQUISITE "NO-OBJECTION" FROM NSE AND BSE FOR DEMERGER SCHEME, FACILITATING INDEPENDENT LISTING OF RELIANCE HOME FINANCE

## NEARLY 1 MILLION SHAREHOLDERS OF RELIANCE CAPITAL TO BE ALLOTTED ONE FREE SHARE OF RELIANCE HOME FINANCE LTD. FOR EVERY ONE SHARE HELD IN RELIANCE CAPITAL UPON LISTING

## INDEPENDENT LISTING OF RELIANCE HOME FINANCE LTD. TO UNLOCK SUBSTANTIAL VALUE FOR ALL STAKEHOLDERS

## RELIANCE HOME FINANCE LTD. PROVIDES WIDE RANGE OF MORTGAGES, LOANS AGAINST PROPERTY, CONSTRUCTION FINANCE AND AFFORDABLE HOUSING LOANS

## RELIANCE HOME FINANCE LTD. HAS ASSETS UNDER MANAGEMENT AT RS 11,174 CRORE (US$1.7 BILLION) AS ON 31ST MARCH 2017 AND HAS "CARE AA+" CREDIT RATING

**Mumbai, May 3, 2017:** Reliance Capital Limited (RCL), a part of Anil Ambani led Reliance Group, today announced that it has received the requisite "No-Objection" from both National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) to the Scheme filed, which will facilitate the independent listing of Reliance Home Finance on stock exchanges.

The Company is proceeding with filing the scheme of demerger with the National Company Law Tribunal for approval, and Reliance Home Finance is on track to be independently listed on stock exchanges during the next few months.

As part of the listing proposal, nearly one million shareholders of Reliance Capital will be allotted One Share free of cost in Reliance Home Finance for every One Share held in Reliance Capital.

Reliance Home Finance has already announced strong financial results for the year ended March 31, 2017. Total income for the year ended March 31, 2017, was Rs 1,145 crore (US$ 176 million) – a YoY increase 40%. For the same period, Profit After Tax nearly doubled from Rs 87 crore to Rs 173 crore (US$ 20 million) and the Return on Equity (RoE) improved from 16.5% to Rs 17.7%.

The Company continued its robust growth during the year and ended with Assets Under Management (AUM) at Rs 11,174 crore (US$ 1.7 billion) – a YoY increase of 87%. Total disbursements were at Rs 7,333 crore (US$ 1.1 billion) – up 87% - which includes Rs 1,102 crore (US$ 170 million) disbursed towards affordable housing with an average ticket size of Rs 11 lakhs – and Gross NPAs (on 90 dpd basis) improved to 0.8 % from 1.1% (as on December 2016).

**About Reliance Home Finance Limited**
www.reliancehomefinance.com

Reliance Home Finance Limited (RHFL), a 100% subsidiary of Reliance Capital Limited, provides a wide range of solutions like home loans, LAP, Construction finance, and Affordable housing loans.

The Company also provides property solutions' services that help customers find their dream homes/property, along with financing. The company has a strong distribution network with over 1,750 distributors serving over 33,300 customers across 90 locations, through a "hub and spoke" model, across the country.

/RelianceHF @RelianceHF

**About Reliance Capital Limited**
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital @RelianceCapital

For media queries, please contact:

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