RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

T +91 22 3303 1000
F +91 22 3303 6664

July 27, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017

Further to our letter dated July 19, 2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on July 27, 2017. The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 5:30 p.m.

We also enclose herewith the media release of the Company for your information.

The Statement of Unaudited Financial Results (Standalone) for the quarter ended June 30, 2017 alongwith Limited Review Report follows by a separate letter.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: As above

c.c:

National Securities Depository Limited
Trade World, 4th Floor,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013

Central Depository Services (India) Limited
28th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 023

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Reliance Capital Limited
Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2017

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
	Revenue				
I	Revenue from operations	4 850	5 033	3 642	17 507
II	Other income	7	53	21	133
III	**Total revenue (I+II)**	**4 857**	**5 086**	**3 663**	**17 640**
IV	**Expenses**				
	Cost of materials consumed	173	358	8	367
	Employee benefits expense	367	398	302	1 337
	Finance cost	955	830	709	3 068
	Depreciation and amortisation expense	32	39	24	116
	Other expenses/ Claim incurred/ Premium paid	2 964	2 988	2 295	11 213
	Total expenses	**4 491**	**4 613**	**3 338**	**16 101**
V	**Profit before tax (III-IV)**	**366**	**473**	**325**	**1 539**
VI	**Tax expense:**				
	(1) Current tax	97	65	85	344
	(2) Taxation for earlier years	(1)	23	(9)	7
	(3) Deferred tax	(11)	(58)	3	(58)
VII	**Profit after tax (V-VI)**	**281**	**443**	**246**	**1 246**
VIII	Share of minorty sharholders	43	26	39	162
IX	**Profit after minority interest (VII-VIII)**	**238**	**417**	**207**	**1 084**
X	Share of profit / (loss) in associates [* Rs. 4 21 072, ** Rs 6 90 686 , *** Rs 8 34 731)]	*	**	***	2
XI	**Profit after share of profit / (loss) in associates (IX+X)**	**238**	**417**	**207**	**1 086**
XII	Profit /(loss) on sale of subsidiaries & associates (* 42 02 488)	-	-	-	*
XIII	**Profit after tax (XI+XII)**	**238**	**417**	**207**	**1 086**
XIV	**Earnings per equity share face value of Rs. 10 each fully paid up**				
	(1) Basic (Rs.)	**9.43**	**16.50**	**8.17**	**42.99**
	(2) Diluted (Rs.)	**9.43**	**16.50**	**8.17**	**42.99**

PATHAK H. D. & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI

B S R & Co. LLP, 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai 400 011, Chartered Accountants

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Reliance Capital Limited

Unaudited Consolidated Segment Reporting for the quarter ended June 30,2017

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
a	Finance & Investments	698	768	424	2 083
b	Asset Management	365	365	290	1 308
c	General Insurance	1 486	1 032	1 096	4 906
d	Life Insurance	1 228	1 757	1 098	5 792
e	Commercial Finance	490	494	483	1 954
f	Home Finance	374	343	236	1 114
g	Others	251	446	58	672
	Total	**4 892**	**5 205**	**3 685**	**17 829**
	Inter segment	(35)	(119)	(22)	(189)
	Net Income	**4 857**	**5 086**	**3 663**	**17 640**
2	**Segment Results**				
a	Finance & Investments	117	213	88	488
b	Asset Management	121	119	99	450
c	General Insurance	44	42	36	130
d	Life Insurance (*Rs.19 98 755)	(14)	(61)	*	(61)
e	Commercial Finance	62	105	53	343
f	Home Finance	45	41	30	138
g	Others	(8)	15	20	55
	Total Segment Profit Before Tax	**367**	**474**	**326**	**1 543**
	Unallocated expenses	(1)	(1)	(1)	(4)
	Profit before Tax	**366**	**473**	**325**	**1 539**
3	**Segment Assets**				
a	Finance & Investments	37 521	35 064	25 697	35 064
b	Asset Management	609	612	594	612
c	General Insurance	7 874	7 661	6 554	7 661
d	Life Insurance	18 653	18 450	17 045	18 450
e	Commercial Finance	15 734	13 651	13 418	13 651
f	Home Finance	13 094	11 305	8 410	11 305
g	Others	905	2 671	955	2 671
h	Inter-Segment Elimination	(6 925)	(7 205)	(3 317)	(7 205)
	Total	**87 465**	**82 209**	**69 356**	**82 209**
4	**Segment Liabilities**				
a	Finance & Investments	20 898	19 808	12 596	19 808
b	Asset Management	248	179	222	179
c	General Insurance	6 590	6 413	5 490	6 413
d	Life Insurance	17 426	17 210	15 743	17 210
e	Commercial Finance	13 164	11 145	11 590	11 145
f	Home Finance	11 935	10 175	7 769	10 175
g	Others	541	994	553	994
h	Inter-Segment Elimination	(400)	(680)	(439)	(680)
	Total	**70 402**	**65 244**	**53 524**	**65 244**

PATHAK H. D. & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

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Notes:

1 In preparation of consolidated financial results:

a. More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements". During the quarter Reliance Health Insurance Limited has become Subisidary of the Company.

b. 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".

2 The Reliance Capital Group ("Group') has reported segment wise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounts) Rules, 2014. The operations of the Group are conducted through its subsidiaries. Since all the operations of the Group are conducted largely within India, there is no separate reportable geographical segment.

3 The reportable segments of Reliance Capital Group are further described
a) Finance & Investments - This includes the corporate lending and investment activities.
b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
c) General Insurance - This includes the general insurance business.
d) Life Insurance - This includes the life insurance business.
e) Commercial Finance - This includes the commercial finance business.
f) Home Finance - This includes the home finance business.
g) Others - This includes other financial and allied services.

4 The figures in respect of the results for preceding quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and published year to date figures upto the third quarter ended December 31, 2016. Previous Period / Year figures have been regrouped / rearranged wherever necessary.

5 During the quarter, the Company has in terms of Para 5 of Chapter III of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016 made an application to the Reserve Bank of India for and is awaiting Certificate of Registration ('CoR') for as Systemically Important Core Investment Company (CIC-ND-SI) and has taken necessary measures so as to comply with the prudential norms applicable to CIC-ND-SI.

6 The Board of Directors of the Company at their meeting held on October 28, 2016 has approved a Scheme of Arrangement for demerger of Real Estate Lending Business of the Company into its wholly owned subsidiary viz. Reliance Home Finance Limited (RHFL) with effect from April 1, 2017, the Appointed Date, subject to requisite approvals, including the sanction of National Company Law Tribunal. Upon the demerger getting approved, RHFL shall issue and allot, at par, to all equity shareholders of the Company, 1 (One) fully paid Equity Share of RHFL for every 1 (One) equity share of Rs.10 each fully paid up held in the Company. RHFL will list its equity shares on the Stock Exchanges.

7 The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs. 16 245 crore as on June 30, 2017 are secured by way of first pari passu mortgage/charge on the Company's immovable property and on present and future book debts/business receivables of the Company as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.

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Chartered Accountants

RELIANCE CAPITAL

8 The Listed Secured Non-Convertible Debentures of the subsidiary viz. Reliance Home Finance Limited ("Secured NCDs") amounting to Rs. 3 894 crore as on June 30, 2017 are secured by way of first pari passu legal mortgage and charge over the premises situated at Bharuch and additional pari passu charge by way of hypothecation on the present and future book debts/ receivables, outstanding money (loan book), receivable claims of Reliance Home Finance Limited with other secured lenders for an amount of Rs. 3 187 crore, except those book debts and receivables charged/ to be charged in favour of National Housing Bank for refinance availed / to be availed from them, of Home Finance Business subject to maintenance of minimum asset coverage of hundred percent of issue amount and security amounting to Rs.707 crore is provided by way of first pari passu hypothecation charge on all present and future book debts and business receivables of Reliance Home Finance Limited's holding company viz. Reliance Capital Limited (except security created / to be created towards securing term loans and cash credit limits). Business receivables includes current assets and investments.

9 The Listed Secured Non-convertible Market linked Debentures (MLD) of the subsidiary viz. Reliance Financial Limited aggregating to Rs. 226 crore as on June 30, 2017 are secured by way of first ranking mortgage and charge over the Reliance Financial Limited's immovable property situated at Gujarat and on all present and future book debts/ business receivable of Reliance Financial Limited as specifically mentioned in the Trust deed and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.

10 The Listed Secured Non-convertible Debentures of the subsidiary viz. Reliance Commercial Finance Limited aggregating to Rs. 51 crore as on June 30, 2017 are secured by way of first charge and mortgage over Reliance Commercial Finance Limited's immovable property and a first pari-passu charge on all present and future book debts, business receivables, current assets, investments and all other assets of Reliance Commercial Finance Limited as specifically mentioned in the Trust Deed and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.

11 The Consolidated financial results for the quarter ended June 30, 2017 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

12 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on July 27, 2017 approved the above results and its release.

13 The Standalone financial results of the Company for the quarter ended June 30, 2017 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

(Rs. in crore)

Particulars	Quarter Ended			
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Audited
Total revenue	781	678	524	2 071
Profit before tax	219	212	189	517
Profit after tax	190	155	168	419

for Reliance Capital Limited

Anil D. Ambani
Chairman

Dated: July 27, 2017

PATHAK H. D. & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI

BSR & Co. LLP * Chartered Accountants * 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.

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Independent Auditor's Review report

To the Board of Directors of Reliance Capital Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of Reliance Capital Limited ('the Holding Company'), its subsidiaries (collectively referred to as the 'Group') and its associates with respect to the quarter ended June 30, 2017 attached herewith, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Holding Company's Management and has been approved by Board of Directors in their meeting held on July 27, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

List of subsidiaries:

1. Reliance Nippon Life Asset Management Limited
2. Reliance Asset Management (Mauritius) Limited
3. Reliance Asset Management (Singapore) Pte Limited
4. Reliance AIF Management Company Limited
5. Reliance Capital Pension Fund Limited
6. Reliance Capital Trustee Co. Limited
7. Reliance General Insurance Company Limited
8. Reliance Nippon Life Insurance Company Limited
9. Reliance Commercial Finance Limited
10. Reliance Health Insurance Limited (w.e.f. May 19, 2017)

PATHAK H. D. & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalakshmi, Mumbai - 400 011 India. Chartered Accountants

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11. Reliance Home Finance Limited
12. Reliance Securities Limited
13. Reliance Wealth Management Limited
14. Reliance Exchangenext Limited
15. Reliance Corporate Advisory Services Limited
16. Quant Capital Private Limited
17. Quant Broking Private Limited
18. Quant Securities Private Limited
19. Quant Investment Services Private Limited
20. Reliance Commodities Limited
21. Reliance Financial Limited
22. Reliance Money Precious Metals Private Limited
23. Reliance Money Solutions Private Limited
24. Reliance Capital AIF Trustee Company Private Limited

List of Associates:

1. Ammolite Holdings Limited
2. Reliance Asset Reconstruction Company Limited
3. Indian Commodity Exchange Limited
4. Quant Commodity Broking Private Limited

4. Based on our review conducted as above and based on the consideration of reports of the other auditors / one of the joint auditors and management certified accounts referred in Para 6 to 11 below, nothing has come to our attention that causes us to believe that the information contained in accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note No. 5 to the consolidated financial results which describes that the Company has taken necessary measures so as to comply with the prudential norms applicable to Core Investment Company ('CIC') and made an application to Reserve Bank of India (RBI) for and is awaiting Certificate of Registration as CIC.

   Our conclusion is not modified in respect of the said matter.

Other Matters

6. We did not review the financial results of nine subsidiaries included in the Statement which reflects total revenues of Rs. 1,105 crore and total net profit after tax of Rs. 78 crore for the quarter ended June 30, 2017. These financial results have been reviewed by other auditors whose reports have been furnished to us by management and our report on the Statement in so far as it relates to amount included in respect of these subsidiaries are based solely on the reports of the other auditors.

PATHAK H. D. & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

7. We did not review the financial results of two subsidiaries included in the Statement which reflects total revenues of Rs. 14 crore and total net profit after tax of Rs. 3 crore for the quarter ended June 30, 2017. These financial statements have been audited by other auditors whose reports have been furnished to us by management and our report on the Statement in so far as it relates to amount included in respect of these subsidiaries are based solely on the reports of the other auditors.

8. The financial results of three subsidiaries included in the Statement which reflects total revenues of Rs. 390 crore and total net profit after tax of Rs. 106 crore for the quarter ended June 30, 2017 have been audited by one of the joint auditors of the Holding Company. In respect of these subsidiaries, one of the joint auditors of Holding Company has placed reliance on reports of the other joint auditor.

9. The financial results of two subsidiaries included in the Statement which reflects total revenues of Rs. 2,714 crore and total net profit after tax of Rs. 30 crore for the quarter ended June 30, 2017 have been reviewed by one of the joint auditors of the Holding Company along with another auditor as joint auditors. In respect of these subsidiaries, one of the joint auditors of Holding Company has placed reliance on reports of the other auditors.

10. The financial results of eight subsidiaries included in the Statement, whose financial results are unaudited or not reviewed and certified by their management, which reflects total revenues of Rs. 14 crore and total net loss after tax of Rs. 0.38 crore for the quarter ended June 30, 2017. Our report on the Statement in so far as it relates to amount included in respect of these subsidiaries are based solely on the management certified financial results of those subsidiaries.

11. We did not review financial results of two associates included in the consolidated financial results which reflects Group's share of total net loss of Rs. 0.76 crore for the quarter ended June 30, 2017. These financial results have been reviewed by other auditors whose reports have been furnished to us by management. In respect of an associate company included in the Statement which reflects group's share of total net profit of Rs. 0.50 crore for the quarter ended June 30, 2017 have been reviewed by one of the joint auditors of the Holding Company. In respect of an associate company included in the Statement which reflects group's share of total net profit of Rs. 0.30 crore for the quarter ended June 30, 2017 is not reviewed or audited. Our report on the Statement in so far as it relates to amount included in respect of this associate is based solely on the management certified financial results of the associate.

12. The auditors of Reliance General Insurance Company Limited ('RGIC'), a subsidiary of the Holding Company, have reported that the actuarial valuation of liabilities for Incurred but not Reported (IBNR) and Incurred but not Enough Reported (IBNER) policies in force is the responsibilities of the RGIC's appointed Actuary (the "Appointed Actuary").The actuarial valuation of liabilities for policies in force as on June 30, 2017, has been duly certified by the Appointed Actuary. The Appointed Actuary has certified to the RGIC that the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and Institute of Actuaries of India in concurrence with the IRDAI. The auditors of RGIC have relied upon the Appointed Actuary's certificate in this regard.





13. The auditors of Reliance Nippon Life Insurance Company Limited ('RNLIC'), a subsidiary of the Holding Company, have reported that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is the responsibility of the RNLIC's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at June 30, 2017 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principal and practice requirements of the Insurance Act, regulations notified by the Insurance Regulatory and Development Authority of India ('IRDAI') and Actuarial Practice Standard issued by the Institute of Actuaries of India in concurrence with the IRDAI. The auditors of RNLIC have relied upon the Appointed Actuary's certificate in this regard to express their conclusion on the interim condensed financial statements of RNLIC.

    Our conclusion on the Statement is not modified in respect of the matters specified in Para 6 to 13 above with regards to our reliance on the work done and the reports of the other auditors and interim financial results certified by respective management.

14. Figures for the corresponding quarter ended June 30, 2016 have been reviewed by B S R & Co. LLP, Chartered Accountants and Chaturvedi & Shah, Chartered Accountants.

For **Pathak H.D. & Associates**
Chartered Accountants
ICAI Firm's Registration No: 107783W

Parimal Kumar Jha

PATHAK H. D. & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI

Parimal Kumar Jha
Partner
Membership No: 124262

Mumbai
July 27, 2017

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No: 101248W/
W-100022

Milind Ranade
Partner
Membership No: 100564

Mumbai
July 27, 2017

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MEDIA RELEASE

RELIANCE CAPITAL REPORTS ROBUST GROWTH AND STRONG IMPROVEMENT IN PROFITABILITY ACROSS ALL BUSINESSES IN Q1 FY18

Q1 FY18 TOTAL INCOME OF RS. 4,857 CRORE (US$ 747 MILLION) - UP 33%

Q1 FY18 NET PROFIT ROSE TO RS. 238 CRORE (US$ 37 MILLION) - UP 15%

NET WORTH OF RS. 16,777 CRORE (US$ 2.6 BILLION) - AN INCREASE OF 7%

BOOK VALUE INCREASED TO RS. 664 PER SHARE AT THE END OF Q1 FY18

TOTAL ASSETS OF RS. 87,465 CRORE (US$ 13.5 BILLION) - AN INCREASE OF 26%

LISTING OF RELIANCE NIPPON LIFE ASSET MANAGEMENT (RNAM) AND RELIANCE GENERAL INSURANCE TO BE COMPLETED IN FY18 SUBJECT TO NECESSARY REGULATORY APPROVALS

BUSINESSES - Q1 FY18 HIGHLIGHTS

RELIANCE NIPPON LIFE ASSET MANAGEMENT IS INDIA'S LARGEST ASSET MANAGER WITH AUM OF RS. 3,62,550 CRORE (US$ 55.8 BILLION) - UP 24%

RNAM PBT AT RS. 150 CRORE (US$ 23 MILLION) - UP 23%

RELIANCE COMMERCIAL FINANCE - ASSETS UNDER MANAGEMENT AT RS. 17,450 CRORE (US$ 2.7 BILLION) - UP 6%

RELIANCE COMMERCIAL FINANCE - PAT AT RS. 65 CRORE (US$ 10 MILLION) - UP 44%

RELIANCE HOME FINANCE - ASSETS UNDER MANAGEMENT AT RS. 13,022 CRORE (US$ 2.0 BILLION) - UP 58%

RELIANCE HOME FINANCE - PBT AT RS. 45 CRORE (US$ 7 MILLION) - UP 50%

RELIANCE GENERAL INSURANCE - GROSS WRITTEN PREMIUM AT RS. 1,278 CRORE (US$ 197 MILLION) - UP 41%

RELIANCE GENERAL INSURANCE - NET PROFIT AT RS. 44 CRORE (US$ 7 MILLION) - UP 22%

RELIANCE NIPPON LIFE INSURANCE - INDIVIDUAL NEW BUSINESS PREMIUM AT RS. 143 CRORE (US$ 22 MILLION) - UP 22%

BROKING AND DISTRIBUTION - PBT AT RS. 7 CRORE (US$ 1 MILLION) AS AGAINST RS. 28 LAKHS IN Q1 FY17

Mumbai, July 27, 2017: Reliance Capital Limited announced its financial results for the quarter ended June 30, 2017. The performance highlights are:

Consolidated results - Quarter ended June 30, 2017

- **Q1 FY18 Total income** of **Rs. 4,857 crore (US$ 747 million)**, as against **Rs. 3,663 crore** in the corresponding previous period - **an increase of 33%**
- **Q1 FY18 Net profit** at **Rs. 238 crore (US$ 37 million)** - **an increase of 15%**
- **Q1 FY18 Earnings per share** of **Rs. 9.4 (US$ 0.15)**

Net Worth:

As on June 30, 2017, the **net worth** of the Company stood at **Rs. 16,777 crore (US$ 2.6 billion) - an increase of 7%.**

Credit Rating:

As on June 30, 2017, the Company had a **net debt equity ratio of 2.06**. It continues to enjoy the **highest** rating **of 'A1+' by ICRA** for its short term borrowing program, and **'CARE AA+' by CARE** for its long term borrowing program.

Operational Review:

As on June 30, 2017, the **total assets of the Company stood at Rs. 87,465 crore (US$ 13.5 billion) - an increase of 26%.**

The Company has **not raised any fixed deposits** from the public.

Group Companies:

Reliance Nippon Life Asset Management

- RNAM is India's largest asset manager, with **assets under management** (AUM), as on June 30, 2017, at **Rs. 3,62,550 crore (US$ 55.8 billion)** - **a YoY increase of 24%**
- For the quarter ended June 30, 2017, the **income from its operations** was **Rs. 395 crore (US$ 61 million)** - **a YoY increase of 27%**
- For the quarter ended June 30, 2017, **profit before tax was Rs. 150 crore (US$ 23 million)** - **a YoY increase of 23%**
- As on June 30, 2017, Reliance Mutual Fund had a wide distribution network with over **170 branches and approx. 56,300 empanelled distributors** across India

Reliance Commercial Finance

- Reliance Commercial Finance (RCF) is amongst the leading SME lenders in the Indian non banking finance space, with a focus on transforming itself into a diversified and new-age finance solutions provider, both in the commercial and consumer finance space

- RCF offers a wide range of products which include SME Loans, Microfinance, Loans Against Property, Infrastructure Finance, Agriculture Loans, Supply Chain Finance and Used Car Loans

- For the quarter ended June 30, 2017, the **disbursements** were **Rs. 3,579 crore (US$ 551 million)**, driven by strong growth in the SME segment

- As on June 30, 2017, the assets under management (including securitized portfolio) was **Rs. 17,450 crore (US$ 2.7 billion)** - **a YoY increase of 6%**

- As on June 30, 2017, the outstanding **loan book** was **Rs. 13,839 crore (US$ 2.1 billion) - a YoY increase of 13%.** This loan book is spread **across 46,700 customers** from top **40** Indian cities

- For the quarter ended June 30, 2017, the **total income** rose to **Rs. 490 crore (US$ 75 million)**

- For the quarter ended June 30, 2017, the **profit after tax** was **Rs. 65 crore (US$ 10 million)** - **a YoY increase of 44%**

Reliance Home Finance

- Reliance Home Finance (RHF) provides a wide range of loan solutions like **home loans, LAP, Construction finance, flexi LAP, and Affordable housing.** RHFL also provides property solutions' services that help customers find their dream homes / property, along with financing

- For the quarter ended June 30, 2017, the **disbursements** were **Rs. 2,655 crore (US$ 408 million) - a YoY increase of 68%**

- As on June 30, 2017, the **assets under management** (including securitized portfolio) was **Rs. 13,022 crore (US$ 2.0 billion)** - **a YoY increase of 58%**

- As on June 30, 2017, the **outstanding loan book** was **Rs. 11,682 crore (US$ 1.8 billion) - a YoY increase of 51%.** This business has over **28,900 customers** spread across **more than 100 locations**, through a "hub and spoke" model

- For the quarter ended June 30, 2017, the **total income** was **Rs. 374 crore (US$ 58 million) - a YoY increase of 58%**

- For the quarter ended June 30, 2017, the **profit before tax** was **Rs. 45 crore (US$ 7 million) - a YoY increase of 50%**

- RHFL is on track to be **independently listed on stock exchanges** within the next few months

Reliance General Insurance

- Reliance General Insurance (RGI) offers insurance solutions for auto, health, home, property, travel, marine, commercial and other speciality products

- RGI is amongst the leading private sector general insurance companies in India. It has a **private sector market share of 8.5%**, in terms of gross premium, of the private sector general insurance industry (for the quarter ended June 30, 2017)

- For the quarter ended June 30, 2017, the **Gross Written Premium was Rs. 1,278 crore (US$ 197 million) - a YoY increase of 41%**

- For the quarter ended June 30, 2017, the **profit** was **Rs. 44 crore (US$ 7 million) - a YoY increase of 22%**

- As on June 30, 2017, the **investment book** stood at **Rs. 6,888 crore (US$ 1.1 billion) - a YoY increase of 22%**

- The **net worth** was **Rs. 1,295 crore (US$ 199 million) - a YoY increase of 13%**

- As on June 30, 2017, RGI had a **distribution network of 129 branches** and over **25,200 agents**

Reliance Nippon Life Insurance

- Reliance Nippon Life Insurance (RNLI) is amongst the **leading private sector life insurance companies** (in terms of Individual Weighted Received Premium) with a **market share of 2.4%** of the private sector life insurance industry (for the quarter ended June 30, 2017)

- For the quarter ended June 30, 2017, the **Individual New Business Premium** was **Rs. 143 crore (US$ 22 million)** - **a YoY increase of 22%**

- For the quarter ended June 30, 2017, the **Renewal Premium** was **Rs. 521 crore (US$ 80 million)** - **a YoY increase of 11%**

- For the quarter ended June 30, 2017, the **Total Premium (net of reinsurance)** was **Rs. 700 crore (US$ 108 million)** - **a YoY increase of 8%**

- The **13th month persistency** improved to **66% as on June 30, 2017**, as against 60% as on June 30, 2016

- As on June 30, 2017, the **total funds under management** stood at **Rs. 17,400 crore (US$ 2.7 billion)** - **a YoY increase of 10%**

- As on June 30, 2017, **the distribution network** stood at approx. **750 offices and over 71,000 active advisors** across India

Broking and Distribution businesses

- Reliance Securities, **one of the leading retail broking houses in India**, provides a varied customer base with access to equities, equity options and wealth management solutions

- The Distribution business is a **comprehensive financial services and solutions provider**, assisting customers with access to mutual funds, insurance products and other financial products, **with a pan India presence with approx. 80 branches**

- In **equity broking**, as on June 30, 2017, there were approx. **8,19,000 broking accounts, an increase of 5%,** with an **average daily equities turnover of Rs. 3,942 crore (US$ 607 million) - a YoY increase of 52%**

- In **commodity broking,** as on June 30, 2017, the **commodity broking accounts rose by 30%** to approx. **86,000**, with **average daily commodities turnover of over Rs. 230 crore (US$ 36 million)**

- As on June 30, 2017, **wealth management AUMs** increased to **Rs. 3,989 crore (US$ 614 million) - a YoY increase of 44%**

- For the quarter ended June 30, 2017, the **total income** was **Rs. 82 crore (US$ 13 million) - a YoY increase of 51%**

- For the quarter ended June 30, 2017, the **profit** was **Rs. 7 crore (US$ 1 million)** as against Rs. 28 lakhs in Q1 FY17

Shareholding Pattern as on June 30, 2017:

Category	No. of Shares	Shareholding
Promoters	1313,82,303	52.0%
Foreign Investors - FIIs, NRIs and others	485,98,586	19.2%
Domestic institutions / Banks / Mutual Funds	357,32,274	14.1%
Indian Public and others	369,19,637	14.6%
TOTAL - 9.5 lakh shareholders	**252,632,800**	**100.0%**

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life, general and health insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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