



Listing Department  
BSE Limited  
25<sup>th</sup> Floor, PJ Towers, Dalal Street,  
Mumbai - 400 001

Listing Department  
National Stock Exchange Limited  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra, East,  
Mumbai - 400 051

Dear Sir,

**Sub: EPS in the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2015**

We wish to inform you that the Company does not have any Extra-Ordinary Items, hence earnings per share before Extra-Ordinary Items and after Extra-Ordinary Items should be same figure. Accordingly the EPS in the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2015 should read as follows:-

Earnings per share (before extraordinary items)	<u>For the quarter ended 12/31/2015</u>	<u>For nine months ended 12/31/2015</u>
(a) Basic	(10.48)	8.13
(b) Diluted	(10.48)	8.13
Earnings per share (after extraordinary items)		
(a) Basic	(10.48)	8.13
(b) Diluted	(10.48)	8.13

By mistake earnings per share after extra-ordinary items shown in the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2015 is Rs.29.71 / Rs.47.37 which has since been corrected.

The corrected Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2015 are attached herewith.

For REVATHI EQUIPMENT LIMITED

  
S. HARIHARAN  
Wholetime Director

**Revathi Equipment Limited**

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CIN No. : L29120TZ1977PLC000780 E-mail : admin@revathi.in Website : www.revathi.in



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Web Site: www.revathi.in

Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2015

S. No.	Particulars	For the Quarter ended			For nine months ended		For the Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
<b>1</b>	<b>Income from operations</b>						
	Net Sales/Income from Operations	834.0	2,369.7	963.2	6,625.5	3,194.2	7,605.9
(a)	(net of excise duties)	7.0	0.6	10.5	14.2	38.0	46.0
(b)	Other Operating Income				6,639.7	3,232.2	7,651.9
	<b>Total Income from operations (net)</b>	<b>841.0</b>	<b>2,370.3</b>	<b>973.7</b>	<b>6,639.7</b>	<b>3,232.2</b>	<b>7,651.9</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	2,078.8	1,276.7	789.1	4,843.6	1,188.5	2,967.6
(b)	Purchase of stock in trade	321.9	367.0	167.9	886.5	835.9	1,231.1
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(2,080.7)	(248.5)	(521.1)	(1,991.8)	(423.7)	105.4
(d)	Employee benefit expenses	227.5	246.8	167.9	866.4	559.0	733.8
(e)	Depreciation and amortisation expenses	12.1	11.0	15.4	34.9	50.9	63.9
(f)	Other expenses	373.2	394.0	440.6	1,273.3	1,146.1	1,661.5
	<b>Total Expenses</b>	<b>932.8</b>	<b>2,047.0</b>	<b>1,059.8</b>	<b>5,712.8</b>	<b>3,356.7</b>	<b>6,763.3</b>
<b>3</b>	<b>Profit/(loss) from operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>(91.8)</b>	<b>323.3</b>	<b>(86.1)</b>	<b>926.9</b>	<b>(124.5)</b>	<b>888.6</b>
4	Other Income	27.6	14.9	31.4	60.9	200.5	268.2
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>(64.2)</b>	<b>338.2</b>	<b>(54.7)</b>	<b>987.8</b>	<b>76.0</b>	<b>1,156.8</b>
6	Finance costs	257.3	232.0	268.0	738.4	756.0	1,045.2
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>(321.5)</b>	<b>106.2</b>	<b>(322.7)</b>	<b>249.4</b>	<b>(680.0)</b>	<b>111.6</b>
8	Exceptional Items (Note 4)	1,362.7	-	-	1,362.7	-	(228.2)
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>1,041.2</b>	<b>106.2</b>	<b>(322.7)</b>	<b>1,612.1</b>	<b>(680.0)</b>	<b>(116.6)</b>
10	Tax expenses	(129.9)	(26.1)	(9.0)	(159.4)	(18.0)	(20.3)
<b>11</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>911.3</b>	<b>80.1</b>	<b>(331.7)</b>	<b>1,452.7</b>	<b>(698.0)</b>	<b>(136.9)</b>
<b>12</b>	<b>Paid-up equity share capital( Face Value -Rs.10/-per share)</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,448.0</b>
<b>14.i</b>	<b>Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)</b>						
(a)	Basic	(10.48)	2.61	(10.82)	8.13	(22.76)	(3.80)
(b)	Diluted	(10.48)	2.61	(10.82)	8.13	(22.76)	(3.80)
<b>14.ii</b>	<b>Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)</b>						
(a)	Basic	(10.48)	2.61	(10.82)	8.13	(22.76)	(3.80)
(b)	Diluted	(10.48)	2.61	(10.82)	8.13	(22.76)	(3.80)

See accompanying note to the financial results

Notes:

- The above results was approved in the meeting of the Board of Directors held on 12.02.2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 has been carried out by the Company's statutory auditors.
- The results are available at the web site of the company viz www.revathi.in
- Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai was downsized and shifted to Coimbatore in the year 2012-13. Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 429.8 lacs respectively as on 31st December 2015 pertaining to the said division, which have been held for disposal. Pending such disposal, these assets have been continued to be carried forward and valued at the book value as on 31 st March 2014.
- The Company is entitled to 64,000 sq. feet of built up area in the Panch Tatva Reality JV. Out of the above 64,000 Sq. feet area, an area of 10,795 Sq. feet was sold to the JV Partner Tridhaatu Realty vide modification deed dated 17.12.2015. The resulting profit of Rs.1362.65 lakhs is shown as an exceptional item. With this Revathi will have a right to entitlement, limited to the above balance of built up area.
- Auditors' qualification in Independent Auditors' Report as at 2014-15 and Management clarification:  
a. The company has made excess payment of Managerial remuneration of Rs.4.06 lacs for the financial year 2013-14.  
**Management comment:** Approval is awaited from Central Government.  
b. Realisable value of fixed assets and inventories as per note 3 above being held for disposal and its impact is presently not ascertainable -  
**Management comment:** Valuation of above assets will be made at the time of disposal of assets.
- Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

For and on behalf of the board

(S. Hariharan)

Whole-time Director

Date: 12.02.2016

Place: Mumbai