RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

T +91 22 3303 1000
F +91 22 3303 6664

June 30, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub: Madhusudan Kela to move to part-time advisory role - plans to devote significant time with renowned spiritual leader, Sadhguru

Reliance Capital Ltd. stated that Mr. Madhusudan Kela will be moving into a part-time advisory role from July 1, 2017.

Mr. Kela intends to devote a significant portion of his time on spiritual and philanthropic pursuits with the renowned spiritual leader, Sadhguru, and the Isha Foundation. The Company respects his personal desires and wishes him well in these endeavours.

Considering his deep and valuable contribution, Mr. Kela is being appointed in a non-executive capacity to the Board of Directors of Reliance Securities Ltd., to provide broad guidance on equity markets to the broking and distribution business of the Company.

Commenting on his association, Mr. Kela said, "Reliance Group is my family and my home, and this association will last forever. I have no words to adequately express my gratitude to our respected Chairman, Mr. Anil D. Ambani, who has been my role model for his indomitable will power, determination and self-discipline, and who has transformed my life, professionally and personally, over the past 15 years to heights that neither my family nor I could have even imagined when I joined the Group."

Kindly inform your members accordingly.
Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer