RICO AUTO INDUSTRIES LIMITED
REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2018 May 30, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - **520008**	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – **RICO AUTO**

Sub : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuance to our earlier letter dated 28th March, 2018, It is hereby informed that the Company had applied to the concerned Authority under Industrial Dispute Act, 1947, for its approval, for closure of Machine Shop-I, the loss making undertaking situated at Dharuhera (Haryana). The approval as sought has been received from the Principal Secretary to Government, Haryana, Labour Department, vide their Order dated 25th May, 2018. This loss making undertaking (Machine Shop-I) in Dharuhera Plant will be closed subject to compliance of necessary regulatory provisions.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS: 2446