Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061 CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, 28063838, Fax : 91-11-28062119,
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/AGM/2014

25th September, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Company Symbol : PRAKASH

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Company Code : 506022

Sub : **Out come of 33rd Annual General Meeting**

Dear Sir,

Based on the Scrutinizer Report on E-Voting and Poll conducted at 33rd Annual General Meeting held on 24th September, 2014 at 15 Km. Stone, Delhi Road, Hissar, the summary of which is mentioned hereunder, the Chairman announced the results on voting that the resolutions from 1 to 17 nos. as set out in the Notice of the Annual General Meeting have been duly passed with requisite majority:

1. Balance Sheet of the Company as at 31st March, 2014 and Profit and Loss Account for the year ended on that date together with Directors and Auditors reports thereon
2. Dividend @ 10% i.e. Re.1/- per equity share for the financial year 2013-14
3. Re-appointment of Shri P.L. Gupta, Director of the Company who retired by rotation and being eligible, offered himself for re-appointment
4. Re-appointment of M/s Chaturvedi & Partners, Chartered Accountants
5. Appointment / Re-appointment of Shri Y.N. Chugh, Shri M.R. Agarwal, Shri Pankaj Chaturvedi, Smt. Purnima Gupta, Dr. S.L. Keswani and Shri K.C. Mehra as Independent Directors of the Company, not liable to retire by rotation and Shri Kanha Agarwal as Director of the Company, liable to retire by rotation
6. Approve the remuneration of Cost Auditors
7. Re-appointment of Shri V.P. Agarwal as Chairman and fix his remuneration
8. Authority to convert term loan into equity shares
9. Increase the borrowing power of the Board upto Rs.5000 crores and also authorised to mortgage / hypothecate and charge etc.
10. Adoption of new Articles of Association of the Company

This is for your information and necessary records please.

Thanking you,

Yours faithfully,
for **Prakash Industries Limited**

Manoj Aggarwal
Company Secretary

PRAKASH INDUSTRIES LIMITED NEW DELHI