RP - Sanjiv Goenka Group
Growing Legacies

saregama
soul of India

MAY 25, 2016

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
MUMBAI - 400 051

Dear Sir,

Sub: Disclosure under Regulation 30 read with item 1 of Para A under Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company, at its meeting held today, have approved the Scheme of Arrangement involving demerger of the Publication Division of its wholly owned subsidiary, Open Media Network Private Limited to the Company with effect from 1st April, 2016. .

This is for your information and record.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For SAREGAMA INDIA LIMITED

(TONY PAUL)
GM-LEGAL & COMPANY SECERTARY

Encl. As above