RICO AUTO INDUSTRIES LIMITED
REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL.: +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2017

March 17, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - **520008**	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - **RICOAUTO**

Sub: **Disclosure of Information**

Dear Sir/Madam,

We wish to inform you that the Promoter Group of the Company has entered into a Family Settlement Agreement vide a Memorandum of Understanding dated 16th March, 2017. The Family Settlement Agreement does not have any impact on the management and control of the Company and only deals with re-alignment of promoter shareholding as a consequence of the said Family Settlement Agreement.

Though, Regulation 30 read with Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 prescribes that agreements relating to Family Settlement having an effect on control and management of a listed company only should be disclosed. However, as a matter of abundant caution and ethical corporate governance the Company wishes to disclose about the said Family Settlement.

The Company is also filing all the necessary filings/disclosures as required under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 separately.

This is for your information and record please.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446