



Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN L29261WB1998PLC087404

Date: 4th January, 2016

To,
The Corporate Relation Department
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Subject: Intimation pursuant to the Listing Agreement

Dear Sir/ Madam,

Further to the execution of non binding term sheet on 14th September, 2015 as per our intimation sent to you in this regard and thereafter, in partial modification to the number of shares to be acquired, the Company has entered into Definitive Agreement and acquired 55% shareholding in Bright Power Projects (India) Private Limited ("Bright Power"). Pursuant to such acquisition, Bright Power has become a subsidiary of the Company w.e.f. 4th January, 2016.

The promoters/ promoter group/ group companies of the Company have neither an interest in Bright Power nor does the acquisition fall within the related party transactions envisaged under the applicable law.

Bright Power is an EPC company, incorporated on 10th January, 1994, specialising in over head electrification (OHE) solutions for the Railways. Bright Power had a net turnover of Rs. 78 Crores and a Net Profit of Rs. 6 Crores for the financial year 2014- 15. Bright Power has a current order book of about Rs. 600 Crores.

With Bright Power and its strong credentials in railway electrification field, Texmaco has strengthen its position further as a total rail solutions provider company and is well positioned to leverage on growth opportunities in Railways Infrastructure in coming years.

Thanking you

Yours faithfully,
For Texmaco Rail & Engineering Limited

Sandeep Fuller
Executive Director