Usha Martin Limited
Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

UML/SECT/ February 10, 2017

The Secretary
The Bombay Stock Exchange
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai – 400 001, [Fax No. 022-22723719]

Societe de la Bourse de Luxembourg
SocieteAnonyme/R.C.B 6222
B.P.165, L-2011, Luxembourg,
[Fax No.00 352 473298]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
BandraKurlaComplex, Bandra (E)
Mumbai – 400 051, [Fax No. 022-26598347]

Dear Sir,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you as under:

The Board of Directors ("Board") of the Company at its Meeting held today has appointed a consultant to evaluate the possibility of sale of the 'Wire and Wire Rope' business of the Company.

A Committee of Independent Directors will oversee the afore-said process and recommend suitable offers to the Board for its consideration. Any actual sale of the business will only be undertaken by the Company after due consideration and by following due process of law and with appropriate regulatory, shareholders' and lenders' consents, as applicable.

The Company will provide updates with respect to the above said as required under applicable law.

We request you to take the above in your records and acknowledge the same. We will be pleased to furnish any further information/documents as may be required by you.

Thanking you,

Yours faithfully,
For **Usha Martin Limited**

Shampa Ghosh Ray
Company Secretary