



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001. Fax : +91 40 46618048
Email : mktg@astramp.com, website : www.astramp.com
CIN: L29309TG1991PLC013203

November 12, 2024

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear Sir,

Sub: Outcome of Board meeting - submission of standalone and consolidated un-audited financial results for the quarter and half year ended 30th September, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

We are sending herewith a copy of standalone and consolidated un-audited financial results along with Limited review report of our Company for the quarter and half year ended 30th September, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Results has been approved and taken on record in the Meeting of Board of Directors of the company held today i.e. 12th November, 2024.

The meeting of the Board of directors commenced at 15.30 P.M. and concluded at 17:15 P.M.

The above information will be made available on the Company's website www.astramp.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T.Anjaneyulu
G.M - Company Secretary

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works: Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana - 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Astra Microwave Products Limited
Astra Towers, Survey no. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana – 500084.

1. We have reviewed the standalone unaudited financial results of Astra Microwave Products Limited (the “Company”) for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying Standalone unaudited financial results for the quarter and half year ended September 30, 2024, the Standalone unaudited statement of assets and liabilities as on that date and the Standalone unaudited statement of cash flows for the half-year ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number : 220916
UDIN: 24220916BKCUVX5213

Place: Hyderabad
Date: November 12, 2024

Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Saiarpuria
Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 44246740

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Astra Microwave Products Limited
Astra Towers, Survey no. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana - 500084.

1. We have reviewed the consolidated unaudited financial results of Astra Microwave Products Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint venture and associate company (refer Note 1 on the Statement) for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 which are included in the accompanying Consolidated unaudited financial results for the quarter and half year ended September 30, 2024, the Consolidated unaudited statement of assets and liabilities as on that date and the Consolidated unaudited statement of cash flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Bhavyabhanu Electronics Private Limited	- Subsidiary
Aelius Semiconductors Pte. Ltd.	- Subsidiary
Astra Foundation	- Subsidiary
Astra Space Technologies Private Limited	- Subsidiary
Astra Rafael Comsys Private Limited	- Joint Venture
Janyu Technologies Private Limited	- Associate



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Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 10 lakhs and net assets of Rs. 10 lakhs as at September 30, 2024 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. Nil and Rs. 0.01 lakhs and total comprehensive loss of Rs. Nil and Rs. 0.01 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash flows (net) of Rs. 10 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income/ (loss) of Rs. Nil and Rs. Nil for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of one associate based on their interim financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola

Partner

Membership Number: 220916

UDIN: 24220916BKCUVY2191

Place: Hyderabad

Date: November 12, 2024

ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(F), Kothaguda Post, Kondapur,
HITECH CITY, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Standalone unaudited financial results for the quarter and half year ended September 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)


S.No	Particulars	Quarters ended			Half Year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	22,883.08	15,394.88	18,899.02	38,277.96	32,186.70	90,425.73
	b) Other income	228.40	224.10	356.35	452.50	575.23	1,233.60
	Total income (a+b)	23,111.48	15,618.98	19,255.37	38,730.46	32,761.93	91,659.33
2	Expenses						
	a) Cost of materials consumed	15,531.52	13,705.37	12,233.48	29,236.89	23,685.19	56,311.98
	b) Changes in inventories of work-in-progress and finished goods	(1,714.92)	(4,748.31)	(1,135.94)	(6,463.23)	(2,959.02)	(1,213.37)
	c) Employee benefits expense	2,884.71	2,728.49	2,321.45	5,613.20	4,247.68	10,439.27
	d) Finance costs	1,238.56	1,016.22	570.86	2,254.78	1,265.54	2,962.20
	e) Depreciation and amortisation expense	611.25	812.26	618.66	1,423.51	1,175.94	2,457.79
	f) Other expenses	1,293.13	1,384.40	1,319.34	2,677.53	2,589.49	5,536.29
	Total expenses (a to f)	19,844.25	14,898.43	15,927.85	34,742.68	30,004.82	76,494.16
3	Profit before tax (1 - 2)	3,267.23	720.55	3,327.52	3,987.78	2,757.11	15,165.17
4	Income tax expense						
	- Current tax expense	742.79	303.44	833.99	1,046.23	833.99	3,955.61
	- Deferred tax expense/(credit)	79.52	(105.79)	7.79	(26.27)	(132.24)	(104.16)
	- Income tax relating to prior years	-	-	-	-	-	14.65
5	Profit for the period (3 - 4)	2,444.92	522.90	2,485.74	2,907.82	2,055.36	11,299.07
6	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit or loss						
	(i) Remeasurements of post-employment benefit obligations	128.69	(27.74)	106.53	100.95	66.97	(110.94)
	(ii) Income tax relating to item (i) above	(32.39)	6.98	(26.82)	(25.41)	(16.86)	27.92
	Total other comprehensive income/(loss)	96.30	(20.76)	79.71	75.54	50.11	(83.02)
7	Total comprehensive income (5 + 6)	2,541.22	502.14	2,565.45	3,043.36	2,105.47	11,216.05
8	Earnings per equity share (in Rs.) (Rs. 2/- per equity share)						
	a) Basic	2.58	0.55	2.62	3.13	2.20	12.00
	b) Diluted	2.58	0.55	2.62	3.13	2.20	12.00
9	Paid-up equity share capital (Rs. 2/- per equity share)	1,898.90	1,898.90	1,898.90	1,898.90	1,898.90	1,898.90



Notes:

- 1 The Standalone unaudited financial results for the quarter and half year ended September 30, 2024, Standalone unaudited statement of assets and liabilities as at September 30, 2024 and Standalone unaudited statement of cash flows for the half year ended September 30, 2024 ('Standalone Statements') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on November 12, 2024.
- 2 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- 3 The company has an order book of Rs. 2,097.34 crores as at September 30, 2024 which also includes Rs. 118.91 crores pertaining to service orders. Orders booked during the period from April 01, 2024 to September 30, 2024 are of Rs. 534.23 crores.

For and on behalf of the Board of Directors


S. Gurunatha Reddy
Managing Director
DIN : - 00003828

Place: Hyderabad
Date: 12-November-2024

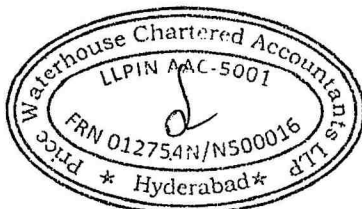


ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Standalone unaudited statement of assets and liabilities as at September 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	As at	As at
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	18,293.19	16,582.34
Capital work-in-progress	2,138.72	1,304.58
Intangible assets	294.27	284.14
Financial assets		
i. Investment in subsidiaries	1,601.19	1,563.01
ii. Investment in joint venture	2,087.87	2,063.49
iii. Investment in associate	200.00	200.00
iv. Other financial assets	1,160.34	865.60
Deferred tax assets (net)	948.23	947.37
Non-current tax assets (net)	63.97	-
Other non-current assets	1,055.12	1,093.40
Total non-current assets	27,842.90	24,903.93
Current assets		
Inventories	63,104.38	50,524.68
Financial assets		
i. Trade receivables	54,403.63	50,253.49
ii. Cash and cash equivalents	722.77	6,129.21
iii. Bank balances other than (ii) above	6,300.48	6,484.04
Current tax assets	84.63	84.63
Other current assets	6,987.32	7,752.41
Assets classified as held for sale	479.86	479.86
Total current assets	132,083.07	121,708.32
Total assets	159,925.97	146,612.25
Equity and liabilities		
Equity		
Equity share capital	1,898.90	1,898.90
Other equity	96,064.02	94,919.56
Total equity	97,962.92	96,818.46
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	3,079.59	1,547.17
Contract liabilities	7,014.27	4,828.92
Provisions	966.52	971.41
Total non-current liabilities	11,060.38	7,347.50
Current liabilities		
Financial liabilities		
i. Borrowings	26,943.87	21,140.19
ii. Trade payables		
(a) total outstanding dues of micro and small enterprises	1,321.56	1,001.55
(b) total outstanding dues of other than micro and small enterprises	7,381.07	7,767.36
iii. Other financial liabilities	2,180.95	2,079.61
Contract liabilities	11,463.96	7,541.39
Provisions	354.59	391.73
Current tax liabilities (net)	-	111.73
Other current liabilities	1,256.67	2,412.73
Total current liabilities	50,902.67	42,446.29
Total liabilities	61,963.05	49,793.79
Total equity and liabilities	159,925.97	146,612.25



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HITECH City, Hyderabad, Telangana - 500084
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Standalone unaudited statement of cash flows for the half year ended September 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	Half Year ended	Half Year ended
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	3,987.78	2,757.11
Adjustments for:		
Depreciation and amortisation expense	1,423.51	1,175.94
Finance costs	2,254.78	1,265.54
Interest income from financial assets carried at amortised cost	(348.44)	(365.30)
Commission on corporate guarantee	(52.56)	(52.55)
Unrealised exchange (gain) / loss	(114.92)	(146.54)
Changes in expected credit loss of trade receivables	(391.94)	128.63
Operating profit before working capital changes	6,758.21	4,762.83
Changes in operating assets and liabilities:		
(Increase) / Decrease in inventories	(12,579.70)	(5,026.61)
(Increase) / Decrease in trade receivables	(3,634.25)	20.12
(Increase) / Decrease in other financial assets	(33.00)	19.22
(Increase) / Decrease in other non-current assets	(196.44)	(168.54)
(Increase) / Decrease in other current assets	765.09	(1,203.18)
Increase / (Decrease) in trade payables	(75.31)	489.29
Increase / (Decrease) in provisions	58.92	15.69
Increase / (Decrease) in other financial liabilities	85.34	(738.27)
Increase / (Decrease) in contract liabilities	5,373.73	1,587.54
Increase / (Decrease) in other current liabilities	(1,265.76)	127.92
Cash (used in)/generated from operating activities	(4,743.17)	(113.99)
Income taxes paid	(1,221.93)	(1,723.66)
Net cash outflows from operating activities	(5,965.10)	(1,837.65)
Cash flows from investing activities		
Payments for property, plant and equipment	(3,553.73)	(1,136.55)
Payments for intangible assets	(102.31)	(179.02)
Proceeds from sale of property, plant and equipment	1.09	-
Advance received for assets held for sale	109.70	-
Movement in other bank balances	(78.18)	(331.35)
Interest received	348.44	365.30
Investment in subsidiary	(10.00)	-
Net cash outflows from investing activities	(3,284.99)	(1,281.62)
Cash flows from financing activities		
Proceeds from issue of shares	-	22,500.00
Share issue costs	-	(680.80)
Proceeds from non-current borrowings	1,532.42	-
Repayment of non-current borrowings	(554.14)	(750.00)
Proceeds from current borrowings	26,000.00	23,144.23
Repayment of current borrowings	(19,000.00)	(33,544.23)
Interest paid	(4,578.52)	(683.03)
Dividends paid to shareholders	(1,907.74)	(1,537.81)
Net cash inflows from financing activities	4,492.02	8,448.36
Net (decrease)/increase in cash and cash equivalents	(4,758.07)	5,329.09
Cash and cash equivalents at the beginning of the period	5,124.53	4,788.35
Cash and cash equivalents at the end of the period	366.46	10,117.44

Reconciliation of cash and cash equivalents:

Particulars	As at September 30, 2024	As at September 30, 2023
Cash and cash equivalents comprise of:		
Balances with banks		
- In current accounts	721.94	1,434.17
- In Deposits accounts	-	8,682.35
Cash on hand	0.83	0.92
Cash credit facility availed from banks	(356.31)	-
Balance as per standalone unaudited statement of cash flows	366.46	10,117.44

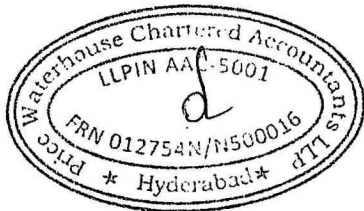


ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
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CIN: L29309TG1991PLC013203

Consolidated unaudited financial results for the quarter and half year ended September 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

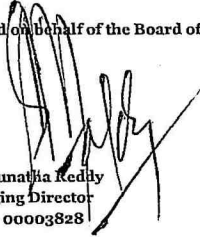
S.No	Particulars	Quarters ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	22,961.17	15,517.78	19,011.90	38,478.95	32,384.79	90,882.02
	b) Other income	217.80	210.87	340.86	428.67	539.85	1,168.72
	Total income (a+b)	23,178.97	15,728.65	19,352.76	38,907.62	32,924.64	92,050.74
2	Expenses						
	a) Cost of materials consumed	15,293.30	13,343.01	12,041.87	28,636.31	23,441.28	55,836.21
	b) Changes in inventories of work-in-progress and finished goods	(1,717.18)	(4,618.09)	(1,133.46)	(6,335.27)	(2,932.99)	(1,244.36)
	c) Employee benefits expense	3,099.98	2,955.87	2,545.64	6,055.85	4,691.03	11,368.40
	d) Finance costs	1,257.29	1,042.63	622.66	2,299.92	1,367.35	3,131.12
	e) Depreciation and amortisation expense	620.98	821.63	626.91	1,442.61	1,192.33	2,497.22
	f) Other expenses	1,360.33	1,436.28	1,392.77	2,796.61	2,712.37	5,763.49
	Total expenses (a to f)	19,914.70	14,981.33	16,096.39	34,896.03	30,471.37	77,352.08
3	Profit before tax and share of net profit of investment in joint venture (1-2)	3,264.27	747.32	3,256.37	4,011.59	2,453.27	14,698.66
4	Share of profit of joint venture	106.18	187.72	585.21	293.90	570.55	1,202.68
5	Profit before tax (3 + 4)	3,370.45	935.04	3,841.58	4,305.49	3,023.82	15,901.34
6	Income tax expense						
	- Current tax expense	742.79	303.44	833.99	1,046.23	833.99	3,955.61
	- Deferred tax expense / (credit)	88.43	(88.83)	5.39	(0.40)	(138.80)	(175.55)
	- Income tax relating to prior years	-	-	-	-	-	14.65
7	Profit for the period (5 - 6)	2,539.23	720.43	3,002.20	3,259.66	2,328.63	12,106.63
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit or loss						
	(i) Remeasurements of post-employment benefit obligations	131.99	(28.64)	107.28	103.35	67.52	(114.57)
	(ii) Share of other comprehensive income of joint venture	-	-	-	-	-	26.88
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(33.22)	7.21	(27.00)	(26.01)	(16.99)	28.83
	b) Items that will be reclassified to profit or loss						
	(i) Exchange differences on translation of foreign operations	1.46	0.45	7.55	1.91	6.76	8.55
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss)	100.23	(20.98)	87.83	79.25	57.29	(50.31)
9	Total comprehensive income (7+8)	2,639.46	699.45	3,090.03	3,338.91	2,385.92	12,056.32
10	Profit for the period attributable to Owners of the company	2,539.23	720.43	3,002.20	3,259.66	2,328.63	12,106.63
	Non-controlling interests	-	-	-	-	-	-
11	Other comprehensive income/(loss) attributable to Owners of the company	100.23	(20.98)	87.83	79.25	57.29	(50.31)
	Non-controlling interests	-	-	-	-	-	-
12	Total comprehensive income attributable to Owners of the company	2,639.46	699.45	3,090.03	3,338.91	2,385.92	12,056.32
	Non-controlling interests	-	-	-	-	-	-
13	Earnings per equity share (in Rs.) (Rs. 2/- per equity share)						
	a) Basic	2.67	0.76	3.16	3.43	2.49	12.86
	b) Diluted	2.67	0.76	3.16	3.43	2.49	12.86
14	Paid-up equity share capital (Rs. 2/- per equity share)	1,898.90	1,898.90	1,898.90	1,898.90	1,898.90	1,898.90



Notes:

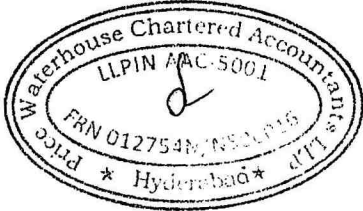
- 1 The Consolidated financial results includes the results of Astra Microwave Products Limited ('the Company' or 'the Holding Company'), the following subsidiaries (collectively referred as 'the Group' hereinafter), one joint venture and one associate:
 - (a) Bhavyabhannu Electronics Private Limited - Subsidiary
 - (b) Aelius Semiconductors Pte. Ltd, Singapore - Subsidiary
 - (c) Astra Foundation - Subsidiary
 - (d) Astra Space Technologies Private Limited - Subsidiary
 - (e) Astra Rafael Comsys Private Limited - Joint venture
 - (f) Janyu Technologies Private Limited - Associate
- 2 The Consolidated unaudited financial results for the quarter and half year ended September 30, 2024, Consolidated unaudited statement of assets and liabilities as at September 30, 2024 and Consolidated unaudited statement of cash flows for the half year ended September 30, 2024 ('Consolidated results') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on November 12, 2024.
- 3 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- 4 The Group and Joint venture have an order book of Rs. 2,268.87 crores as at September 30, 2024 which includes Rs. 116.84 crores pertaining to service orders. Orders booked during the period from April 01, 2024 to September 30, 2024 are of Rs. 510.75 crores.

For and on behalf of the Board of Directors


S. Gurunatha Reddy
Managing Director
DIN : - 00003828



Place: Hyderabad
Date: 12-November-2024



ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Consolidated unaudited statement of assets and liabilities as at September 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	18,439.23	16,739.19
Capital work-in-progress	2,138.72	1,304.58
Intangible assets	294.27	284.14
Investment in joint venture accounted under equity method	2,499.43	2,181.16
Financial assets		
i. Investment in associate	200.00	200.00
ii. Other financial assets	1,187.02	1,012.39
Deferred tax assets (net)	1,083.91	1,109.52
Non-current tax assets (net)	102.84	22.44
Other non-current assets	1,070.55	1,095.06
Total non-current assets	27,015.97	23,948.48
Current assets		
Inventories	63,951.86	51,457.96
Financial assets		
i. Trade receivables	54,599.68	50,516.69
ii. Cash and cash equivalents	1,137.45	6,606.08
iii. Bank balances other than (ii) above	6,425.67	6,484.78
Current tax assets	84.63	84.63
Other current assets	7,050.27	7,835.59
Assets classified as held for sale	479.86	479.86
Total current assets	133,729.42	123,465.59
Total assets	160,745.39	147,414.07
Equity and liabilities		
Equity		
Equity share capital	1,898.90	1,898.90
Other equity	96,159.89	94,719.88
Equity attributable to owners of the Company	98,058.79	96,618.78
Non-controlling interests	0.16	0.16
Total equity	98,058.95	96,618.94
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	3,079.59	1,547.17
Contract liabilities	7,014.27	4,828.92
Provisions	1,013.74	1,021.86
Total non-current liabilities	11,107.60	7,397.95
Current liabilities		
Financial liabilities		
i. Borrowings	27,566.49	22,216.98
ii. Trade payables		
(a) total outstanding dues of micro and small enterprises	1,325.37	1,002.98
(b) total outstanding dues of other than micro and small enterprises	7,257.54	7,380.92
iii. Other financial liabilities	2,301.06	2,187.28
Contract liabilities	11,480.71	7,566.57
Provisions	369.89	408.40
Current tax liabilities (net)	-	111.73
Other current liabilities	1,277.78	2,522.32
Total current liabilities	51,578.84	43,397.18
Total liabilities	62,686.44	50,795.13
Total equity and liabilities	160,745.39	147,414.07



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Consolidated unaudited statement of cash flows for the half year ended September 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	Half Year ended September 30, 2024	Half Year ended September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	4,305.49	3,023.82
Adjustments for:		
Depreciation and amortisation expense	1,442.61	1,192.33
Finance costs	2,299.92	1,367.35
Interest income from financial assets carried at amortised cost	(352.76)	(369.22)
Share of (profit)/loss from Joint venture	(293.90)	(570.55)
Commission on corporate guarantee	(24.38)	(24.38)
Unrealised exchange (gain) / loss	(112.94)	(138.40)
Changes in expected credit loss of trade receivables	(397.58)	134.42
Operating profit before working capital changes	6,866.46	4,615.37
Changes in operating assets and liabilities:		
(Increase) / Decrease in inventories	(12,493.90)	(4,079.66)
(Increase) / Decrease in trade receivables	(3,561.32)	(10.02)
(Increase) / Decrease in other financial assets	(33.02)	17.62
(Increase) / Decrease in other non-current assets	(209.60)	(163.45)
(Increase) / Decrease in other current assets	785.32	(1,441.23)
Increase/(Decrease) in trade payables	189.78	474.51
Increase/(Decrease) in provisions	56.72	5.42
Increase/(Decrease) in other financial liabilities	97.78	(769.94)
Increase/(Decrease) in contract liabilities	5,365.30	1,597.98
Increase/(Decrease) in other current liabilities	(1,354.24)	121.90
Cash (used in)/generated from operating activities	(4,290.72)	368.50
Income taxes paid	(1,238.36)	(1,737.65)
Net cash outflows from operating activities	(5,529.08)	(1,369.15)
Cash flows from investing activities		
Payments for property, plant and equipment	(3,562.63)	(1,151.91)
Payments for intangible assets	(102.31)	(179.02)
Proceeds from sale of property, plant and equipment	1.09	-
Advance received for assets held for sale	109.70	-
Movement in other bank balances	(82.50)	(334.99)
Interest received	352.76	369.22
Net cash outflows from investing activities	(3,283.89)	(1,296.70)
Cash flows from financing activities		
Proceeds from issue of shares	-	22,500.00
Share issue costs	-	(680.80)
Proceeds from non-current borrowings	1,532.42	-
Repayment of non-current borrowings	(554.14)	(750.00)
Proceeds from current borrowings	26,000.00	23,144.23
Repayment of current borrowings	(19,000.00)	(33,544.23)
Interests paid	(1,623.66)	(784.84)
Dividends paid to shareholders	(1,907.74)	(1,537.81)
Net cash inflows from financing activities	4,446.88	8,346.55
Net (Decrease)/Increase in Cash and cash equivalents	(4,366.09)	5,680.70
Cash and cash equivalents at the beginning of the period	4,524.61	3,794.55
Cash and cash equivalents at the end of the period	158.52	9,475.25

Reconciliation of cash and cash equivalents

Particulars	As at September 30, 2024	As at September 30, 2023
Cash and cash equivalents comprise of:		
Balances with banks		
- In current accounts	1,136.42	2,036.74
- In deposit accounts	-	8,682.35
Cash on hand	1.03	1.20
Cash credit facility availed from banks	(978.93)	(1,245.04)
Balance as per Consolidated unaudited Statement of Cash Flows	158.52	9,475.25

