



Sec:

June 6, 2017

M/s. National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script Code : PAEL

Dear Sirs/Madam,

Sub : Clarification.

With reference to your various emails please be informed that we had sent to you a reply on 5.6.2017 on your email id 'neaps@nse.co.in' stating that the sale of 100% shares of M/s. PAE Infrastructure Private Limited to the Promoter/Promoter Group of the Company or **to the third party** / to the prospective buyer/s **or their nominees** or to the Company in which they are Director/Member would be considered only after the approval of the shareholders in the forthcoming Annual General Meeting of the Company.

We will keep you informed about the outcome of the above transaction.

Thanking you,

Very truly yours,
For **PAE Limited**


Pritam A. Doshi
Managing Director
DIN: 00015302



PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paelttd.com
CIN: L99999MH1950PLC008152