



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Corporate Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 29701675, 7818824096 E-mail : info@fairchem.in
CIN : L15140MH1985PLC286828 Website : www.fairchem.in

Date: December 20, 2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex
Opp. Shajanand College,
Panjara Pole,
Ahmedabad – 380015.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : BSE Code : **530117**, NSE Symbol: **ADI** And ASE Code: **24855**

Dear Sirs,

Sub: Outcome of the Board Meeting held on December 20, 2016.

This is to inform you that a meeting of the Board of Directors of the Company took place today at Ahmedabad. Pursuant to Regulation 30 (schedule III Part –A (4)) of SEBI (LODR) Regulations, 2015, we give herebelow the main outcome of the meeting:

1. Increase in Authorised Share Capital and re-classification of preference shares.
2. De-Promoterisation of two existing promoters groups.
3. Approval of drafts Postal Ballot Notices for obtaining approval of shareholders for business listed at Sr. No(s) (1) and (2) above.
4. Approval of draft notice and explanatory statement for convening equity shareholders meeting as per directions of the Bombay High Court to approve the Scheme of Arrangement between Privi Organics Limited and Fairchem Speciality Limited and Adi Aromatic Limited and their respective shareholders and creditors.
5. Approval of draft Postal Ballot notice for obtaining approval of public shareholders on the scheme referred at Sr. No 4 above.

Please find the above in order and take the same on your record.

Thanking You

Yours faithfully
For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary