

Date: 14th March, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-kurla Complex, Bandra (E)
Mumbai – 400 051.

To,
Department of Corporate Services,
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Ref: BSE Code: 530117/ NSE Symbol: 'FAIRCHEM'

Dear Sirs,

Sub: Outcome of another Board Meeting held on March 14, 2017 pursuant to regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that another meeting of the Board of Directors ("Board") of Fairchem Speciality Limited (erstwhile known as Adi Finechem Limited) (the "**Company**") was held today for conversion of Compulsorily 1,11,81,404 (One Crore Eleven Lakhs Eighty One Thousand Four Hundred and Four) Convertible Preference Shares (CCPS) of the face value of Rs. 10/- into 1,11,81,404 (One Crore Eleven Lakhs Eighty One Thousand Four Hundred and Four) Equity Shares of the Company.

On receipt of request from CCPS holders and in accordance with the terms of the CCPS, out of 1,26,34,353 (One Crore Twenty Six Lakhs Thirty Four Thousand Three Hundred and Fifty Three) CCPS of Rs 10 each allotted to them pursuant to the Scheme of Arrangement between Privi Organics Limited and Fairchem Speciality Limited (Formerly Adi Finechem Limited) and Adi Aromatic Limited, 1,11,81,404 (One Crore Eleven Lakhs Eighty One Thousand Four Hundred and Four) CCPS be converted into 1,11,81,404 (One Crore Eleven Lakhs Eighty One Thousand Four Hundred and Four) equity shares of Rs. 10/- each fully paid up of the Company.


Post the above conversion, the paid-up Share Capital of the Company would be as follows:

- Rs 37,60,97,570 (Rupees Thirty Seven Crores Sixty Lakhs Ninety Seven Thousand Five hundred and Seventy Only) divided in 3,76,09,757 (Three Crores Seventy Six Lakhs Nine Thousand seven Hundred fifty Seven only) equity shares of Rs 10 each.
- Rs 1,45,29,490 (Rupees One Crore Forty Five Lakhs Twenty Nine Thousand Four hundred and Ninety Only) divided in 14,52,949 (Fourteen Lakhs Fifty Two Thousand Nine Hundred and Forty Nine only) CCPS of Rs 10 each.

You are requested to kindly take the above on record.

Thanking You,

For Fairchem Speciality Limited,


Rajen Jhaveri

Chief Financial Officer & Company Secretary