



**FAIRCHEM**

A FAIRFAX COMPANY

Date : 14<sup>th</sup> March, 2017

# FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Corporate Office : 1<sup>st</sup> Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,  
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 29701675, 7818824096 E-mail : info@fairchem.in

CIN : L15140MH1985PLC286828 Website : www.fairchem.in

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block

Bandra-kurla Complex, Bandra (E)

Mumbai – 400 051.

To,

**Department of Corporate Services,**

**BSE Limited.**

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001.

**Ref: BSE Code: 530117/ NSE Symbol: 'FAIRCHEM'**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on March 14, 2017 pursuant to regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors ("Board") of Fairchem Speciality Limited (erstwhile known as Adi Finechem Limited) (the "**Company**") was held today for taking the certified copy of the order by Hon'ble National Company Law Tribunal, Mumbai Bench on 22<sup>nd</sup> day of February, 2017 approving the Scheme of Arrangement between M/s. Privi Organics Limited (Demerged Company) and Fairchem Speciality Limited (Erstwhile known as ADI Finechem Limited) (1<sup>st</sup> Resulting Company or the Company ) and ADI Aromatic Limited, (2<sup>nd</sup> Resulting Company) ('Scheme of Arrangement') on record and allotment of shares pursuant to the said Scheme of Arrangement.

As per the said Scheme of Arrangement the following is consideration to be paid to the shareholders of POL:-

*27 (twenty seven) equity shares of the Company of Rs. 10 each fully paid up for every 40 (forty) equity shares of POL of Rs. 10/- each fully paid up **AND***

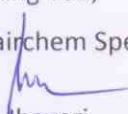
*27 (twenty seven) compulsorily convertible preference shares of the Company of Rs. 10 each fully paid up for every 40 (forty) equity shares of POL of Rs. 10/- each fully paid up*

In accordance with the aforesaid Scheme of Arrangement, the Company hereby allots 1,26,34,353 (One Crore Twenty Six Lakhs Thirty Four Thousand Three Hundred and Fifty Three) equity shares of the face value of Rs. 10/- (Rupees Ten only) each and 1,26,34,353 (One Crore Twenty Six Lakhs Thirty Four Thousand Three Hundred and Fifty Three) compulsorily convertible preference shares of the face value of Rs. 10/- (Rupees Ten only) each to the shareholders of Privi Organics Limited, whose name appears in the register of members of Privi Organics Limited on the Record Date fixed at March 8, 2017, in the following proportion:

You are requested to kindly take the above on record.

Thanking You,

For Fairchem Speciality Limited,

  
Rajen Bhaveri

Chief Financial Officer & Company Secretary

Works : 253/P & 312, Sanand - Kadi Highway, Village -Chekhala, Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.

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