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CIN No : L99999GJ1982PLC005253

September 12, 2016

To, BSE Limited Corporate Relationship Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sirs,

Sub: Surrender of Land to Ahmedabad Municipal Corporation (AMC)
Ref. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

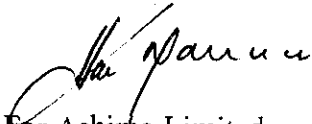
We refer to our disclosure dated 31.8.2016 in the aforesaid matter stating that the Company has surrendered 58,097 Square Meters of land to Ahmedabad Municipal Corporation on August 30, 2016.

Further to the said communication we wish to state that this being surrender of land in accordance with the applicable GDCR bye-laws/regulations, no consideration has been received by the Company from Ahmedabad Municipal Corporation towards the said surrender.

We request you to disseminate this information.

This intimation is being made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours faithfully


For Ashima Limited
Company Secretary

T E X C E L L E N C E

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