

Motherson Sumi Systems Limited



C-14 A&B, Sector-1, Noida - 201301
Distt. Gautam Budh Nagar, (U.P.) India
Tel: +91-120-6752100, 6752278
Fax: +91-120-2521866, 2521966
Website: www.motherson.com
CIN - L34300MH1986PLC284510

Date: June 30, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Dear Sirs,

This is to inform that our subsidiary Samvardhana Motherson Automotive Systems Group B.V., Netherlands has made the following announcement :

“Samvardhana Motherson Automotive Systems Group B.V. (SMRP BV) is pleased to announce the pricing of its new € 300 million 7-year (due July 2024) non-call life senior secured Notes offering 1.800% (at 140 bps over mid swaps). This is the fourth successful issue of Notes by SMRP BV and third offering in the European markets. This is also the lowest yield long tenor corporate bond to date from an Indian private sector corporate.

The Notes have been rated BBB- by Fitch and BB+ by S&P following publication of the SMRP BV's credit ratings as BB+ (positive outlook) by S&P and Fitch.

The transaction follows a series of fixed income investor meetings in London, Frankfurt, Amsterdam and Paris and was successfully priced following strong demand aggregating € 800 million+ from a wide spectrum of global high quality institutional investors. An Application is being filed to have the Notes listed on the Irish Stock Exchange.

The proceeds from the issuance along with c. € 200 million of cash balance of SMRP BV will be used to refinance existing 4.125% EUR 2021 notes. The lower pricing of the Notes will effectively result in a significant reduction in interest cost for SMRP BV.

The offering is scheduled to close on July 6, 2017. Barclays, BNP Paribas, Deutsche Bank and HSBC acted as Joint Global Coordinators while Barclays, BNP Paribas, Deutsche Bank, HSBC, ANZ, MUFG, Standard Chartered Bank, SBI Caps, UBS, UniCredit Bank acted as Joint Book runners to the offering.”

This is for your information and record.

Thanking you,

Yours faithfully,
For Motherson Sumi Systems Limited


(Rakesh Mishra)
AGM – Corporate