PAE

January 4, 2017

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001.
Script code : 517230

Dear Sirs,

Sub: Intimation of signing of Share Purchase Agreement between PAE Limited and Bhuvan K. Ajmera for sale and purchase of equity shares in the capital of PAE Renewables Pvt. Ltd., subsidiary company of PAE Limited.

As per SEBi (Listing Obligation and Disclosure requirements), 2015 and with reference to captioned subject, we do hereby intimate your esteemed exchange that:-

1. PAE LIMITED has entered into Share Purchase Agreement on 29.12.2016 between PAE Limited and Bhuvan K. Ajmera for sale of 100% holding of its Subsidiary Company namely PAE Renewables Pvt. Ltd., consisting of 93,85,000 equity shares.

Kindly take the same on your records.

Thanking you,

Very truly yours,
For **PAE Limited**

PAE LIMITED MUMBAI

Pritam A. Doshi
Managing Director
DIN No.00015302