

**LAKSHMI VILAS BANK**

Secretarial Department

CIN: L65110TN1926PLC001377

Ref/Sec/363/2017-2018

November 24, 2017

The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 Security code no: 534690	The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: LAKSHVILAS
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Sub: Outcome of the meeting of the Capital Raising Committee of the Board held on November 24, 2017- Intimation under Regulation 30 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We hereby wish to inform you that the meeting of the Capital Raising Committee of the Board of The Lakshmi Vilas Bank Limited held on November 24, 2017 has decided the following:

- The Rights Issue to be offered at a price of Rs.122/- only per Rights Equity share (including a premium of Rs.112/- only per right equity share) and the full amount is to be paid on application;
- The total number of rights equity shares to be issued: 6,44,97,155 Equity Shares.
- Issue of Equity Shares by way of Rights Issue to the eligible shareholders of the Bank, for an amount aggregating up to Rs.786.87 crores;
- Rights entitlement ratio is fixed at a ratio of 1:3. One rights equity share for every three equity shares held by the eligible shareholders of the Bank whose names appear on the Register of Members or list of depositories as members or beneficial owners, as at the end of business hours on the **Record date**;





- e) **Record Date** for the purpose of determining the shareholders eligible to apply for the Equity shares in the Rights Issue is Wednesday, 6th December 2017;
- f) The date of opening of the Rights Issue is Tuesday, 12th December 2017; and
- g) The date of closing of the Rights Issue is Tuesday, 26th December 2017 and the last date for receiving requests for Split Application Forms (SAFs) is Monday, 18th December 2017.

Kindly take the above subject matter into your records and also request you to disseminate the said information on your website.

Thanking you,
Yours faithfully,

For **LAKSHMI VILAS BANK LIMITED**

N. Ramanathan
Company Secretary

