LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/192/2017-2018 October 11, 2017

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company Symbol: LAKSHVILAS	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Scrip Code: 534690

Dear Sir,

Sub: Press Release

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In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release from the Chairman of the Lakshmi Vilas Bank Limited is enclosed for your information and records.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

N Ramanathan
Company Secretary

Encl : A/a

LAKSHMI VILAS BANK

PRESS RELEASE

LVB announces formation of a Search Committee

The Board of Directors of The Lakshmi Vilas Bank Limited today announced formation of a Search Committee to identify and appoint a suitable candidate as Executive Director and Chief Financial officer in place of Mr. N. S. Venkatesh, who will be demitting office on 21.10.2017. The Committee will explore all options to identify the appropriate candidate from either the current leadership team or from the talent pool externally.

The Bank has been making efforts to embed global best practices by diversifying our senior leadership team with lateral placements from some of the best institutions in India. Our aim will be to continue this trend and identify a strong leader who will assist our efforts to convert LVB into one of the fastest growing banks in India.

Lakshmi Vilas bank is a 91 year old bank with national presence and strong south focus. The bank has a wide branch network of 511 branches including one satellite branch, with a robust technology backbone. This network in southern India gives it an edge in priority sector banking. The bank offers diverse range of retail and mid-commercial products and services across retail banking, wholesale banking, agricultural lending and SME.

THE LAKSHMI VILAS BANK LTD * Secretarial Department * Corp. Office, Chennai *

B.K.Manjunath
Chairman

The Lakshmi Vilas Bank Ltd., Corporate Office, "LVB HOUSE", No.4, Sardar Patel Road, Guindy, Chennai – 600 032 | Phone: 044-22205306 | Email: secretarial@lvbank.in