GLOBAL OFFSHORE SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764
CIN No.: L61100MH1976PLC019229

Ref: GOSL/2016/236 August 30, 2016

1. Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 501848

2. National Stock Exchange of India Ltd.
5th Floor, ExchangePlaza,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051

Equity Series : GLOBOFFS

Dear Sirs,

Sub: Disclosure for review of Credit Rating

We wish to inform you that Credit Analysis & Research Ltd (CARE) has reviewed and revised the ratings of the Company as under:

Term Loans	: CARE BB
Fund Based Limits	: CARE BB
Long term/Short term Non Fund Based Limits	: CARE BB / CARE A4

The rationale behind the same will be communicated by CARE to the Company separately.

Thanking you,

Yours faithfully
For GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMN.

E-mail: info@globaloffshore.in Website: www.globaloffshore.in