

**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/030/14
January 23, 2014

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

FAX No.022 - 26598237

Dear Sirs,

Sub : Clause 36 – Brickwork's Rating for the Company's Bank Loan facilities

Ref : NSE Symbol - BGRENERGY, Series - EQ

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that Brickwork Ratings India Pvt. Limited have assigned the following ratings in respect of the Bank loan facilities of the Company:

Facility	Limits (Rs.in Crs.)	Tenure		Rating
Fund Based				BWR BBB+ (Pronounced BWR Triple B Plus) Outlook- Stable
Working Capital				
Sanctioned Proposed	3121.50 337.00	Long Term		
Term Loan	29.00	Long Term		
Non Fund Based				BWR A2 (Pronounced BWR A Two)
Letter of Credit/Bank Guarantee				
Sanctioned Proposed	8590.50 925.00	Short Term		
Total	Rs.13003 (INR Thirteen Thousand Three Crores Only)			



REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

The rating rationale published by Brickwork is available at www.brickworkratings.com

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited



R. Ramesh Kumar
President – Corporate & Secretary