



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24360576
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/030/15
February 13, 2015

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

FAX No. 022 – 26598237 / 38

Dear Sir,

Sub: Clause 41 - Unaudited Financial Results for the Quarter ended December 31, 2014.

Ref: NSE Symbol - BGRENERGY, Series - EQ

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and National Stock Exchange of India Limited, we are pleased to forward the following:

- a) Unaudited Financial Results for the Quarter and nine months ended December 31, 2014.
- b) Limited Review Report issued by the Statutory Auditors, and
- c) Media Release dated February 13, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249
Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, Fax: +91 44 24360576
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2014 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	PART I						
	Income from operations						
	(a) Net Sales / Income from operations	98808	69212	83559	230956	248128	329333
	(b) Other Operating Income	49	213	20	781	211	227
	Total income from operations (net)	98857	69425	83579	231737	248337	329560
2	Expenses						
	a) Cost of Materials Consumed	85016	56730	64396	192102	193562	261915
	b) Changes in Inventories of finished goods, work in progress and stock in trade	441	(153)	1124	475	582	(523)
	c) Employee benefits expenses	4247	3894	5147	12190	14546	18314
	d) Depreciation and amortisation	638	756	504	2031	1459	1955
	e) Other Expenses	1428	1727	2727	4982	8694	10334
	Total expenses	91770	62954	73898	211780	218843	291995
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	7087	6471	9681	19957	29494	37565
4	Other Income	-	2	4	150	45	50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7087	6473	9685	20107	29539	37615
6	Finance costs (Net)	4889	4957	4400	15149	13280	18174
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2198	1516	5285	4958	16259	19441
8	Exceptional items (Net)	-	-	202	-	202	202
9	Profit/(Loss) from ordinary activities before tax (7-8)	2198	1516	5083	4958	16057	19239
10	a) Tax expense	747	565	1728	1637	5457	6224
	b) Deferred tax- earlier years	-	-	505	-	1515	2020
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1451	951	2850	3321	9085	10995
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1451	951	2850	3321	9085	10995
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	1451	951	2850	3321	9085	10995
17	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	123161
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
	a) Basic	2.01	1.32	3.95	4.60	12.59	15.24
	b) Diluted	2.01	1.32	3.95	4.60	12.59	15.24
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)						
	a) Basic	2.01	1.32	3.95	4.60	12.59	15.24
	b) Diluted	2.01	1.32	3.95	4.60	12.59	15.24
	PART II						
	SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2014						
A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	- Number of Shares	18040390	18040390	18040390	18040390	18040390	18040390
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	54121170	54121170	54121170	54121170	54121170	54121170
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter						
	- Received during the quarter						
	- Remaining unresolved at the end of the quarter						

Quarter ended December 31, 2014

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue						
	Capital Goods	8041	5501	4703	17251	11809	18477
	Construction and EPC Contracts	90816	63924	78876	214486	236528	311083
	Total	98857	69425	83579	231737	248337	329560
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	98857	69425	83579	231737	248337	329560
2	Segment Results (Before Tax & Interest)						
	Capital Goods	1158	286	(1086)	1389	(491)	1283
	Construction and EPC Contracts	5929	6185	10565	18568	29783	36080
	Unallocable income net of expenditure	-	2	4	150	45	50
	Total	7087	6473	9483	20107	29337	37413
	Less: Interest (Net)	4889	4957	4400	15149	13280	18174
	Total Profit Before Tax	2198	1516	5083	4958	16057	19239
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Capital Goods	19641	18543	16710	19641	16710	18445
	Construction and EPC Contracts	113916	113563	114290	113916	114290	111932
	Unallocated	-	-	-	-	-	-
	Total	133557	132106	131000	133557	131000	130377

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2015.
- The financial results for the quarter and nine months ended December 31, 2014 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- Cost of materials consumed is net of provision of cost of Rs. 4441 lakhs and warranty of Rs. 519 lakhs, no longer required.
- The Company has received assessment orders for the financial years 2009-10 and 2010-11 from Tamil Nadu commercial taxes department demanding an amount of Rs. 248 lakhs & Rs. 791 lakhs respectively. Aggrieved by the order, the company has filed appeals before the Appellate Authority.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation. For the quarter and nine months ended 31.12.2013, the deferred tax liability of earlier years, has been allocated on time basis and disclosed separately (Item 10(b)).

Place : Chennai
Date : 13.02.2015

For BGR ENERGY SYSTEMS LIMITED
A.SWAMINATHAN
Joint Managing Director & CEO



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter and nine months ended **December 31, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: February 13, 2015

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No. 001997S



MSNM Santosh

Partner

Membership No. 221916



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BGR ENERGY ANNOUNCES THIRD QUARTER RESULTS FOR FY 2014-15

February 13, 2015, Chennai: BGR Energy Systems Limited, a leading EPC, BoP and power equipment manufacturing company, announced its financial results for the third quarter of the financial year 2014-15.

For the quarter ending December 2014, BGR Energy posted 18.27% growth in revenues at ₹ 988.57, over that of the third quarter of 2013-14, which was at ₹ 835.79 Crore. The construction and EPC contracts segment contributed over 92% to the revenues at ₹ 908.16 Crore.

The company's focus on execution and collection of receivables across all projects enabled the company realize an EBIDTA of ₹ 77.25 Crore at 7.81% of the revenues posting a Profit after Tax (PAT) ₹ 14.51 Crore growing by 52.57% over the previous quarter.

As of 31st December 2014, the company carried over an order book of ₹ 10,691 Crore.

About BGR Energy Systems Limited: BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGRENERGY**

For further information contact:

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