



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/031/16
February 11, 2016

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

FAX No. 022 – 26598237 / 38

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended December 31, 2015.

Ref: NSE Symbol - BGRENERGY, Series - EQ

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Financial Results for the Quarter and nine months ended December 31, 2015 and
- b) Limited Review Report issued by the Statutory Auditors.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.

(₹. in lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	9 Months Ended 31.12.2015 (Unaudited)	9 Months Ended 31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	PART I						
1	Income from operations						
	(a) Net Sales / Income from operations (net of excise duty)	61624	82798	98808	233614	230956	335392
	(b) Other Operating Income	7	429	49	619	781	1108
2	Total income from operations (net)	61631	83227	98857	234233	231737	336500
2	Expenses						
	a) Cost of Materials Consumed	50247	69762	85016	194794	192102	282546
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(42)	50	441	393	475	(443)
	d) Employee benefits expenses	4493	4313	4247	13822	12190	16180
	e) Depreciation and amortisation Expense	601	572	638	1673	2031	2508
	f) Other Expenses	1571	1432	1428	4344	4982	7327
	Total expenses	56870	76129	91770	215026	211780	308118
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	4761	7098	7087	19207	19957	28382
4	Other Income	2	-	-	2	150	150
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4763	7098	7087	19209	20107	28532
6	Finance costs (Net)	6059	5818	4889	17475	15149	20662
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1296)	1280	2198	1734	4958	7870
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(1296)	1280	2198	1734	4958	7870
10	a) Tax expense	(449)	443	747	600	1637	2667
	b) Tax - earlier years	-	-	-	-	-	988
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(847)	837	1451	1134	3321	4215
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(847)	837	1451	1134	3321	4215
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(847)	837	1451	1134	3321	4215
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	127213
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
	a) Basic	(1.17)	1.16	2.01	1.57	4.60	5.84
	b) Diluted	(1.17)	1.16	2.01	1.57	4.60	5.84
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)						
	a) Basic	(1.17)	1.16	2.01	1.57	4.60	5.84
	b) Diluted	(1.17)	1.16	2.01	1.57	4.60	5.84

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue						
	a) Capital Goods	3899	3644	8041	11667	17251	24626
	b) Construction and EPC Contracts	57732	79583	90816	222566	214486	311874
	c) Unallocated	-	-	-	-	-	-
	Total	61631	83227	98857	234233	231737	336500
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	61631	83227	98857	234233	231737	336500
2	Segment Results (Profit)/(-) Loss(-) before tax and interest						
	a) Capital Goods	273	216	1158	297	1389	2238
	b) Construction and EPC Contracts	4488	6882	5929	18910	18568	26144
	c) Unallocated	2	-	-	2	150	150
	Total	4763	7098	7087	19209	20107	28532
	Less: Interest (Net)	6059	5818	4889	17475	15149	20662
	Total Profit / (Loss) before tax	(1296)	1280	2198	1734	4958	7870
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Capital Goods	20618	20370	19641	20618	19641	20428
	b) Construction and EPC Contracts	114945	116040	113916	114945	113916	114001
	c) Unallocated	-	-	-	-	-	-
	Total	135563	136410	133557	135563	133557	134429

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2016 and February 11, 2016 respectively.
- The financial results for the quarter and Nine Months ended December 31, 2015 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- During the quarter, a claim from a client for Rs.17500 Lakhs was paid, pending contract closure. This amount is grouped under "Loans and Advances", pending outcome of the discussions.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

A. SWAMINATHAN
Joint Managing Director & CEO

Place : Chennai
Date : 11.02.2016



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

27, Subramaniam Street,
Abiramapuram, Chennai 600 018.
India.

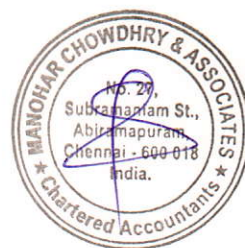
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Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter and nine months period ended **December 31, 2015**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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4. We draw attention to note 3 of the Unaudited Standalone Financial Results, which describes that during the quarter, a claim from a client for Rs. 17,500 lakhs was paid, pending contract closure. This amount is grouped under "Loans and Advances", pending outcome of the discussions. Our review report is not modified in respect of this matter.

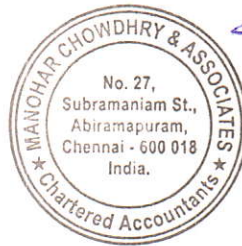
Place: Chennai

Date: February 11, 2016

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No. 001997S



M.S.N.M. Santosh

Partner

Membership No.221916