LAKSHMI VILAS BANK

Secretarial Department

CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/169/2017-2018

September 27, 2017

The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: LAKSHVILAS	**The General Manager** Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 Security code no: 534690

Dear Sir / Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

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Pursuant to the provisions of Regulation 30 read with Schedule III to the Listing Regulations, we wish to inform you that the board of directors of The Lakshmi Vilas Bank Limited ("**Bank**") in its meeting held today i.e., 27.09.2017 has decided to raise funds by way of issue of equity shares on rights basis to existing shareholders of the Bank ("**Rights Issue**") for an amount upto Rs.800 crores (Rupees Eight Hundred Crores) on such terms and conditions as may be decided by the Board of Directors/Capital Raising Committee of the Board of the Bank, subject to all applicable statutory and regulatory approvals. The Board authorized the Capital Raising Committee of the Board of the Bank to determine the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date, timing of the issue and other matters, which shall be decided in consultation with the Lead Manager to the Rights Issue.

The meeting of Board of Directors of the Bank commenced at 10.00 am and concluded at 4.00 pm.

Please take this on your record.

Thanking you,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

Yours faithfully,

N Ramanathan
Company Secretary & Compliance Officer