



ADDICTIVE LEARNING TECHNOLOGY LIMITED
(Formerly Addictive Learning Technology Private Limited)

(CIN: U74110HR2017PLC118029)

Registered office: Space Creators Heights, 3rd floor, Landmark Cyber Park, Golf Course
Extension, Sector 67, Gurgaon, Haryana, India, 122002

Ph. No.: 01243531246, E-mail: compliance@lawsikho.in

Date: 9th May, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: LAWSIKHO
ISIN: INE0RDH01021

Subject: Outcome of meeting of board of directors of Addictive Learning Technology Limited held on Thursday, 9th May, 2024 which commenced at 09.15 a.m. and concluded at 1.45 p.m.

Dear Sir/Madam,

In furtherance to our intimation dated 29th April, 2024 and pursuant to regulation 30 and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the board of directors of the Company, at its meeting held today i.e., 9th May, 2024, has, inter alia approved the audited standalone and consolidated financial results thereon for the financial year ended March 31, 2024 and noted the unmodified opinion of the auditors in the Auditors' Report.

We request you to kindly take note of the same.

Thanking You,

For Addictive Learning Technology Limited

Komal
Shah

Digitally signed by
Komal Shah
Date: 2024.05.09
14:10:15 +05'30'

Komal Shah
Company Secretary and Compliance Officer



K R A & CO.

☎ 011 - 47082855
Fax: 011 - 47082855

Chartered Accountants

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADDICTIVE LEARNING TECHNOLOGY LIMITED

Opinion

We have audited the accompanying standalone annual financial results of **ADDICTIVE LEARNING TECHNOLOGY LIMITED** ("the Company") for the half year and year ended March 31, 2024 ("Standalone annual financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit and other financial information of the company for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Company's Management and Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation



of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone annual financial results by the Management and the Directors of the Company, as aforesaid.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the ability of Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable



Other Matters

The standalone annual financial results include the standalone results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the half year ended Sep 30, 2023, of the current financial year which was subject to limited review by us.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)



Gunjan Arora
Partner
Membership No.: 529042
UDIN: 24529042BKAMUK8827
Place: New Delhi
Date: 09th May 2024

Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002
Statement of Audited Financial Results for the Half Year and Year ended March 31, 2024

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	STANDALONE				
		Half Year Ended			Year Ended	
		31-03-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2023 (Audited)
	Income from operations					
I	a. Revenue from Operations	3298.36	3097.41	1642.88	6395.77	3353.43
II	b. Other Income	0.14	0.00	1.04	0.14	1.04
III	Total Revenue (I+II)	3298.50	3097.41	1643.92	6395.91	3354.47
	Expenses					
	a. Cost of Services	482.97	774.79	639.85	1257.76	885.55
	b. Employee Benefits Expenses	566.83	186.48	109.41	753.32	189.37
	c. Depreciation and Amortisation Expenses	225.72	50.84	5.82	276.56	9.51
	d. Finance Costs	-	-	-	-	-
	e. Other Expenses	1561.22	1567.94	1126.06	3129.16	1945.07
	Total Expenses	2836.75	2580.05	1881.15	5416.80	3029.50
V	Profit before exceptional and extraordinary items and tax (III-IV)	461.75	517.36	(237.24)	979.11	324.98
VI	Exceptional item					
VII	Profit before extraordinary items and tax (V-VI)	461.75	517.36	(237.24)	979.11	324.98
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	461.75	517.36	(237.24)	979.11	324.98
X	Tax expense					
	a. Current Tax	98.20	160.81	(61.81)	259.01	84.67
	b. Deferred Tax	84.55	(17.67)	(9.25)	66.88	(6.79)
XI	Profit (Loss) for the period from continuing operations (IX-X)	279.00	374.22	(166.18)	653.22	247.10
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense from discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	279.00	374.22	(166.18)	653.22	247.10
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	N.A	N.A	N.A	N.A	N.A
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	279.00	374.22	(166.18)	653.22	247.10
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.1)	1590.97	553.92	10.10	1590.97	10.10
XX	Earnings Per Share (Face value of Rs. 10/- each)					
	Basic (in Rs.) (non annualised)	2.30	3.40	(1.51)	5.39	2.25
	Diluted (in Rs.) (non annualised)	2.30	3.37	(1.50)	5.39	2.23
	Basic (in Rs.) (annualised)	4.61	6.81	(3.02)	5.39	2.25
	Diluted (in Rs.) (annualised)	4.61	6.75	(2.99)	5.39	2.23

Siddhant

Remany Singh

Abhyuday Agarwal



H. S. Saini

Statement of Assets And Liabilities

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars		STANDALONE	
		31-03-2024	31-03-2023
		(Audited)	(Audited)
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	1590.97	10.10
	(b) Reserves and surplus	5174.97	196.18
(2)	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	59.13	-
	(b) Other Long term liabilities	-	-
	(c) Long-term provisions	29.75	-
(3)	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade Payables	-	15.73
	(i) Total Outstanding dues of Micro and Small Enterprises	5.40	1.08
	(ii) Total Outstanding dues other than Micro and Small Enterprises	93.23	3.69
	(c) Other current liabilities	630.99	574.55
	(d) Short-term provisions	277.78	83.13
	TOTAL	7862.23	884.45
II	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Tangible assets	19.28	22.23
	(ii) Intangible assets	1897.94	-
	(b) Non-current investments	760.95	-
	(c) Deferred tax assets (net)	-	7.75
(2)	Current assets		
	(a) Trade receivables	47.21	2.42
	(b) Cash and cash equivalents	4950.80	170.80
	(c) Short-term loans and advances	3.22	0.21
	(d) Other current assets	182.83	681.04
	TOTAL	7862.23	884.45

(0.00)

Siddhant *Remany Singh*

Abhyuday Agarwal

H. S. Singh



Statement of Cash Flow

All amounts in Rupees Lakhs (unless otherwise stated)

	Particulars	STANDALONE	
		31-03-2024	31-03-2023
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit before tax	979.11	324.98
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation / amortization expenses	276.56	9.51
	Interest income	(0.14)	(1.04)
	Interest on loan	-	-
	Operating profit before working capital changes	1255.53	333.44
	Movements in working capital :		
	(Increase) / decrease in trade receivables	(44.79)	(2.41)
	(Increase) / decrease in other current assets	498.21	(657.46)
	(Increase) / decrease in Short-term loans and advances	(3.01)	33.02
	Increase / (decrease) in trade payables	93.85	(90.96)
	Increase / (decrease) in other current liabilities	56.44	526.35
	Increase / (decrease) in short term provisions	224.41	83.52
	Net cash flow (used in) operations	2080.65	225.50
	Less: Direct taxes paid Including Advance taxes	(259.40)	(86.07)
	Net cash flow (used in) operating activities (A)	1821.25	139.43
B	Cash flows from investing activities		
	Purchase of Investments	(760.95)	-
	Purchase of fixed assets	(2171.55)	(15.81)
	Interest received	0.14	1.04
	Net cash flow (used in)/ generated from investing activities (B)	(2932.36)	(14.77)
C	Cash flows from financing activities		
	Other Non- Current Liabilities	-	-
	Proceeds from Share Issued	6917.89	-
	IPO Expenses Paid	(1011.05)	-
	Proceeds/ (repayments) from/ of borrowings	(15.73)	15.73
	Interest paid on loan	-	-
	Net cash flow from/ (used in) in financing activities (C)	5891.11	15.73
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	4780.00	140.39
	Cash and cash equivalents at the beginning of the year	170.80	30.41
	Cash and cash equivalents at the end of the year	4950.80	170.80
		(0.00)	0.00

Notes:

- The above financial results for the half year ended March 31, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 09th, 2024. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment.

The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

All amounts in Rupees Lakhs (unless otherwise stated)

Particular	STANDALONE				
	Half Year Ended			Year Ended	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Domestic	3307.18	3074.83	1624.71	6382.01	3335.26
Export	7.52	22.58	18.17	30.10	18.17



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The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

3 The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE Emerge) w.e.f January 30, 2024. The company completed its Initial Public Offering (IPO) of 41,37,000 equity Shares of face value of Rs. 10 each at an issue price of Rs 140 per equity share.

4 The company has received gross proceeds from fresh issue of equity shares amounting to Rs. 57,91,80,000. The utilization of the net proceeds is summarized as below:-

All amounts in Rupees Lakhs (unless otherwise stated)

Particular	Gross Proceeds	Proposed utilisation as per Prospectus	Utilisation upto 31-3-24	Unutilised amount as at 31-3-24
Unidentified Acquisition (In India & Abroad)		500.00		500.00
Identified Acquisition		300.00	100.00	200.00
Investment in Technology		800.00		800.00
Development of new courses		500.00		500.00
Branding & Marketing Expenses		1000.00		1000.00
Working Capital Requirement		800.00		800.00
General Corporate Purposes		Not Defined		-
Issue Expenses		Not Defined	1011.05	(1011.05)
Total	5791.80	3900.00	1111.05	4680.75

5 The company has changed its Accounting Principle of Recognising Expenses Incurred for Content Development to more accurately reflect the accounts.

As per the previous policy the same was being recognised as Deferred Revenue Expenditure and amortised annually over a 5 year period.

Whereas in current financial year it was decided that it would be prudent to recognise Content Development as Intangible Assets and amortise over the same period but on a monthly basis, over a period of 60 months and amortise accordingly.

This has resulted in an increase in profit before tax for current financial year, after taking into account the adjustment for previous financial year as well, by INR 364.07 Lacs

This accounting policy change also harmonises treatment of Content Development under Income Tax Act, which was already being followed for the previous year as well.

6 The Financial Results for the half year ended 31st March, 2024 is the balancing figure between the books data in respect of full financial year and published year to date reviewed figure of half year ended 30th September, 2023.

7 The Financial Result for the year ended March 31, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

8 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

As per our report of even date

For K R A & Co

Firm Registration No: 020266N

Chartered Accountants


Gunjan Ajora

Partner

Membership No. 529042

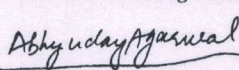
UDIN : 24529042BKAMUK8827

Place: Delhi

Date: 09th May 2024

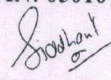
For & on Behalf of the Company

Addictive Learning Technology Limited


Abhyudaya Agarwal

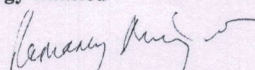
Whole Time Director

DIN: 05016416


Siddhant Singh Baid

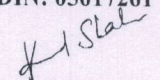
CFO

PAN: AICPB2918A


Ramanuj Mukherjee

Managing Director

DIN: 05017261


Komal Palak Shah

Company Secretary

PAN: ACCPP5343H



K R A & CO.

011 - 47082855
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Chartered Accountants

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADDICTIVE LEARNING TECHNOLOGY LIMITED

Opinion

We have audited the accompanying consolidated annual financial results of **ADDICTIVE LEARNING TECHNOLOGY LIMITED** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiary & second tier subsidiary together referred to as "the Group"), for the half year and year ended March 31, 2024 ("Consolidated annual financial results") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the management certified annual accounts of the overseas subsidiary, the aforesaid consolidated annual financial results:

- a. Includes the annual financial results of the following entities;
 - i. Dataisgood Edutech Private Limited
 - ii. Dataisgood LLC (Wholly owned Subsidiary of Dataisgood Edutech Private Limited)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board



of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and its associate ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibility in this regard are further described in para (a) of the section title "Other Matters" in this audit report.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. We did not audit the financial statements / financial information of second tier subsidiary included in the consolidated financial results. This Company is a US based company which is recognized as a second tier wholly owned subsidiary from October 11, 2023, the Company financial results/financial information reflects, total revenue of Rs. 1.87 crores and total net profit after tax of Rs. 66.33 Lacs for the period spanning from October 11, 2023 to March 31, 2024. The Group's share of net profit after tax is Rs. 3.47 crores, as considered in the consolidated annual financial results. This Company has not been audited by its auditor till the date of our audit report and it has been consolidated based on its management certified accounts.

Our opinion on the Statement is not modified in respect of the above matter.

- b. The consolidated annual financial results include the consolidated results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to the half year ended Sep 30, 2023, of the current financial year.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)



Gunjan Arora

Partner

Membership No.: 529042

UDIN: 24529042BKAMUL2619

Place: New Delhi

Date: 09th May 2024

All amounts in Rupees Lakhs (unless otherwise stated)

Sr. No.	Particulars	CONSOLIDATED				
		Half Year Ended			Year Ended	
		31-03-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2023 (Audited)
	Income from operations					
I	a. Revenue from Operations	3482.03	3097.41	1642.88	6579.44	3353.43
II	b. Other Income	4.11	0.00	1.04	4.11	1.04
III	Total Revenue (I+II)	3486.14	3097.41	1643.92	6583.55	3354.47
	Expenses					
	a. Cost of Services	482.97	774.79	639.85	1257.76	885.55
	b. Employee Benefits Expenses	567.65	186.48	109.41	754.14	189.37
	c. Depreciation and Amortisation Expenses	225.72	50.84	5.82	276.56	9.51
	d. Finance Costs	-	-	-	-	-
	e. Other Expenses	1680.26	1567.94	1126.06	3248.20	1945.07
	Total Expenses	2956.61	2580.05	1881.15	5536.66	3029.50
V	Profit before exceptional and extraordinary items and tax (III-IV)	529.53	517.36	(237.24)	1046.89	324.98
VI	Exceptional item					
VII	Profit before extraordinary items and tax (V-VI)	529.53	517.36	(237.24)	1046.89	324.98
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	529.53	517.36	(237.24)	1046.89	324.98
X	Tax expense					
	a. Current Tax	98.20	160.81	(61.81)	259.01	84.67
	b. Deferred Tax	84.55	(17.67)	(9.25)	66.88	(6.79)
XI	Profit (Loss) for the period from continuing operations (IX-X)	346.78	374.22	(166.18)	721.00	247.10
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense from discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	346.78	374.22	(166.18)	721.00	247.10
XVI	Add: share of profit / (loss) of associate	N.A	N.A	N.A	N.A	N.A
XVII	Less: Minority interest	-	-	-	-	-
XVIII	Profit (Loss) for the period after share of profit / (loss) of associate and Minority interest (XV+XVI-XVII)	346.78	374.22	(166.18)	721.00	247.10
XIX	Paid up share capital - Equity share capital (Face value Rs. 10/- per share) (PY Face value is Rs.1)	1590.97	553.92	10.10	1590.97	10.10
XX	Earnings Per Share (Face value of Rs. 10/- each)					
	Basic (in Rs.) (non annualised)	2.86	3.40	(1.51)	5.95	2.25
	Diluted (in Rs.) (non annualised)	2.86	3.37	(1.50)	5.95	2.23
	Basic (in Rs.) (annualised)	5.73	6.81	(3.02)	5.95	2.25
	Diluted (in Rs.) (annualised)	5.73	6.75	(2.99)	5.95	2.23

Siddhant

Remany Singh
K. S. Singh

Abhyuday Agarwal



Statement of Assets And Liabilities

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars	CONSOLIDATED	
	31-03-2024	31-03-2023
	(Audited)	(Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1590.97	10.10
(b) Reserves and surplus	5242.75	196.18
(2) Non-current liabilities		
(a) Deferred tax liabilities (Net)	59.13	-
(b) Other Long term liabilities	-	-
(c) Long-term provisions	29.75	-
(3) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	15.73
(i) Total Outstanding dues of Micro and Small Enterprises	5.40	1.08
(ii) Total Outstanding dues other than Micro and Small Enterprises	93.23	3.69
(c) Other current liabilities	640.44	574.55
(d) Short-term provisions	278.38	83.13
TOTAL	7940.05	884.45
II ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	19.28	22.23
(ii) Intangible assets	1897.94	-
(iii) Goodwill	764.55	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	7.75
(2) Current assets		
(a) Trade receivables	47.21	2.42
(b) Cash and cash equivalents	5023.86	170.80
(c) Short-term loans and advances	3.22	0.21
(d) Other current assets	184.00	681.04
TOTAL	7940.06	884.45
	(0.00)	-

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Renuka Singh

Abhyuday Agarwal

K. S. Singh



Statement of Cash Flow

All amounts in Rupees Lakhs (unless otherwise stated)

Particulars	CONSOLIDATED	
	31-03-2024	31-03-2023
	(Audited)	(Audited)
A Cash flow from operating activities		
Profit before tax	1046.89	324.98
Adjustment to reconcile profit before tax to net cash flows		
Depreciation / amortization expenses	276.56	9.51
Interest income	(0.14)	(1.04)
Interest on loan	-	-
Operating profit before working capital changes	1323.31	333.44
Movements in working capital :		
(Increase) / decrease in trade receivables	(44.79)	(2.41)
(Increase) / decrease in other current assets	497.04	(657.46)
(Increase) / decrease in Short-term loans and advances	(3.01)	33.02
Increase / (decrease) in trade payables	93.85	(90.96)
Increase / (decrease) in other current liabilities	65.89	526.35
Increase / (decrease) in short term provisions	225.01	83.52
Net cash flow (used in) operations	2157.31	225.50
Less: Direct taxes paid Including Advance taxes	(259.40)	(86.07)
Net cash flow (used in) operating activities (A)	1897.91	139.43
B Cash flows from investing activities		
Purchase of Investments	-	-
Goodwill on account of Consolidation of Subsidiary	(764.55)	-
Purchase of fixed assets	(2171.55)	(15.81)
Interest received	0.14	1.04
Net cash flow (used in)/ generated from investing activities (B)	(2935.96)	(14.77)
C Cash flows from financing activities		
Other Non- Current Liabilities	-	-
Proceeds from Share Issued	6917.89	-
IPO Expenses Paid	(1011.05)	-
Proceeds/ (repayments) from/ of borrowings	(15.73)	15.73
Interest paid on loan	-	-
Net cash flow from/ (used in) in financing activities (C)	5891.11	15.73
Net increase/(decrease) in cash and cash equivalents (A + B + C)	4853.05	140.39
Cash and cash equivalents at the beginning of the year	170.80	30.41
Cash and cash equivalents at the end of the year	5023.86	170.80
	(0.00)	0.00

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Abhyuday Agarwal



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Notes:

- 1 The above financial results for the half year ended March 31, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 09th, 2024. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- 2 The Consolidated Financial statements have been prepared in accordance with applicable Accounting Standards, based on the Financial Statements of the "Addictive Learning Technology Limited" ('the Company') and its subsidiaries i.e Dataisgood Education Private Limited.
- 3 The Consolidated financial results as given above have been prepared as per Accounting Standard-21 (Consolidated Financial Statements).
- 4 Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment.

The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

All amounts in Rupees Lakhs (unless otherwise stated)

Particular	CONSOLIDATED				
	Half Year Ended			Year Ended	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Domestic	3462.37	3074.83	1624.71	6549.35	3335.26
Export	19.66	22.58	18.17	30.10	18.17

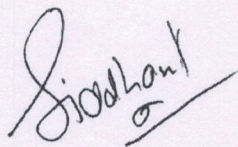

- The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.
- 5 The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE Emerge) w.e.f January 30, 2024. The company completed its Initial Public Offering (IPO) of 41,37,000 equity Shares of face value of Rs. 10 each at an issue price of Rs 140 per equity share.
- 6 The company has received gross proceeds from fresh issue of equity shares amounting to Rs. 57,91,80,000. The utilization of the net proceeds is summarized as below:-

All amounts in Rupees Lakhs (unless otherwise stated)

Particular	Gross Proceeds	Proposed utilisation as per Prospectus	Utilisation upto 31-3-24	Unutilised amount as at 31-3-24
Unidentified Acquisition (In India & Abroad)		500.00		500.00
Identified Acquisition		300.00	100.00	200.00
Investment in Technology		800.00		800.00
Development of new courses		500.00		500.00
Branding & Marketing Expenses		1000.00		1000.00
Working Capital Requirement		800.00		800.00
General Corporate Purposes		Not Defined		-
Issue Expenses		Not Defined	1011.05	(1011.05)
Total	5791.80	3900.00	1111.05	4680.75

- 7 The company has changed its Accounting Principle of Recognising Expenses Incurred for Content Development to more accurately reflect the accounts.
As per the previous policy the same was being recognised as Deferred Revenue Expenditure and amortised annually over a 5 year period. Whereas in current financial year it was decided that it would be prudent to recognise Content Development as Intangible Assets and amortise over the same period but on a monthly basis, over a period of 60 months and amortise accordingly.

This has resulted in an increase in profit before tax for current financial year, after taking into account the adjustment for previous financial year as well, by INR 364.07 Lacs
This accounting policy change also harmonises treatment of Content Development under Income Tax Act, which was already being followed for the previous year as well.

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Remany Singh
H. S. Shah

Abhyuday Agarwal

- 8 The Financial Results for the half year ended 31st March, 2024 is the balancing figure between the books data in respect of full financial year and published year to date reviewed figure of half year ended 30th September , 2023.
- 9 The Financial Result for the year ended March 31, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 10 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.
- As per our report of even date

For K R A & Co

Firm Registration No: 020266N

Chartered Accountants



Gunjan Arora

Partner

Membership No. 529042

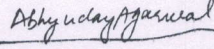
UDIN : 24529042BKAMUL2619

Place: Delhi

Date: 09th May 2024

For & on Behalf of the Company

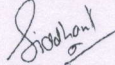
Addictive Learning Technology Limited



Abhyudaya Agarwal

Whole Time Director

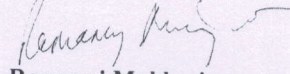
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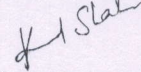
PAN: AICPB2918A



Ramanuj Mukherjee

Managing Director

DIN: 05017261



Komal Palak Shah

Company Secretary

PAN: ACCPP5343H



ADDICTIVE LEARNING TECHNOLOGY LIMITED
(Formerly Addictive Learning Technology Private Limited)

(CIN: U74110HR2017PLC118029)

Registered office: Space Creators Heights, 3rd floor, Landmark Cyber Park, Golf Course
Extension, Sector 67, Gurgaon, Haryana, India, 122002
Ph. No.: 01243531246, E-mail: compliance@lawsikho.in

Date: 9th May, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: LAWSIKHO
ISIN: INE0RDH01021

Subject: : Declaration on Auditor's Report with unmodified opinion for the year ended on 31st March 2024 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the statutory auditors of the Company, M/s. KRA and Co., Chartered Accountants (FRN 0020266N), have issued the audit reports with unmodified opinion on the audited financial statements (standalone & consolidated) for the year ended 31st March, 2024.

We request you to kindly take note of the same.

Thanking You,

For **Addictive Learning Technology Limited**

**Komal
Shah** Digitally signed
by Komal Shah
Date: 2024.05.09
13:04:10 +05'30'

Komal Shah
Company Secretary and Compliance Officer

For, **Addictive Learning Technology Limited**

**SIDDHANT
SINGH BAID** Digitally signed by
SIDDHANT SINGH BAID
Date: 2024.05.09
12:56:49 +05'30'

Siddhant Singh Baid
Chief Financial Officer