

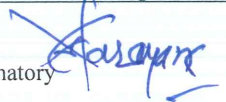
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Laurus Labs Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	09-12-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Satyanarayana Chava

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Satyanarayana Chava	9,41,94,020*	17.57	2,02,75,000*	3.78	Pledge Release	07.12.2020	Pledge Release	Partial release of Pledge due to increase in the value of security	11,00,000	0.21	Axis Finance Limited	1,91,75,000*	3.57
Chava Naga Rani	3,69,32,720*	6.89	37,50,000*	0.70	-	-	-	-	-	-	-	37,50,000*	0.70
Chunduru Venkata Lakshmana Rao	1,38,50,145*	2.58	25,00,000*	0.47	-	-	-	-	-	-	-	25,00,000*	0.47
Vantaram Venkata Ravi Kumar	81,05,000*	1.52	-	-	-	-	-	-	-	-	-	-	-

**Pursuant to the split of face value of shares of the Company from Rs.10/- each to Rs. 2/- each, the no. of shares has been increased 5 times without affecting the percentage of shareholding.
- Dr. Srihari Raju Kalidindi has been reclassified under Public Category with effect from October 28, 2020 pursuant to the approvals from Stock Exchanges vide their letters dated October 28, 2020*

Signature of the Authorized Signatory 
Place: Hyderabad
Date: December 09, 2020

ANNEXURE – 1

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.