

August 12, 2016

M/s. National Stock Exchange of India Limited Regd. Office: "Exchange Plaza" Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051. Ph : 022-2659 8235 / 36, 2659 8346 Fax : 022-6641 8124 / 25 / 26 022-2659 8237 / 38, 2659 8347 / 48	M/s. BSE Limited Regd. Office: Floor 25, P J Towers, Dalal Street MUMBAI – 400 001 Ph : 022-2272 1234 / 33 Fax : 022-2272 3121 / 1278 / 3577 / 1557
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Dear Sir,

Sub: – Intimation of Material Event under Regulation 30- Sale of Solar Power Undertaking - Reg.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company on August 12, 2016 approved the sale of Solar Power Undertaking of the Company comprising of 35 MW by way of slump sale to Lanco Property Management Company Private Limited, Wholly Owned Subsidiary of the Company. The details are as under:

- a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division as on March 31, 2016:

Rs. Crores			
Particulars	Solar Power Undertaking	Company	% of Solar Power Undertaking contribution to Company
Turnover	76.99	2671.34	2.88
Net Profit	(11.78)	(445.00)	2.65
Net Worth	32.71	1755.92	1.86

- b) Date on which the agreement for sale has been entered into: **August 12, 2016**
- c) The expected date of completion of sale/disposal:

The Transaction is proposed to be completed on or before 30.09.2016.

- d) Consideration received from such sale/disposal:

Consideration will be in the form of allotment of equity shares by LPMCPL to the Company.

Adhuni

Lanco Infratech Limited

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Corporate Office: Lanco House, Plot # 397, Udyog Vihar, Phase-3, Gurgaon-122 016, New Delhi Region, India.

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Registered Office: Lanco House, Plot No. 4, Software Units Layout, HITEC City, Madhapur, Hyderabad-500 081, Telangana, India.

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Corporate Identity Number: L45200TG1993PLC015545

- e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof-

Lanco Property Management Company Private Limited, a wholly-owned Subsidiary of the Company.

- f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"-

The Transaction falls within Related Party Transaction and the transaction is at Arm's Length.

- g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

1) Name of the entity: **Lanco Property Management Company Private Limited (LPMCPL);**

2) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length": **The Transaction falls within Related Party Transaction and the transaction is at Arm's Length.**

3) Area of business of the LPMCPL: **Establishment of Solar Projects**

4) Rationale for Slump Sale: **To securitise the cash flows and ring fence the debt servicing of the Solar Power Undertaking.**

The receipt may please be acknowledged.

Thanking you,

Yours faithfully,

For LANCO INFRATECH LIMITED



A. VEERENDRA KUMAR
COMPANY SECRETARY

Lanco Infratech Limited

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