Avis Tie-Up Private Limited
"Ideal Plaza", 3rd Floor, Suite No N-315
11/1, Sarat Bose Road, Kolkata 700 020
Phone 2290 2100-07 Fax 22896067
Email mailbox@ssdsecurities.in

To, **Date: 14/11/2013**

The Manager
Dept of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Fax No. 022 2659 8237-38

The Manager
Dept of Corporate Services
Bombay Stock Exchange Ltd.
25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022 2272 3121

The Manager
Dept of Corporate Services
MCX Stock Exchange Ltd.
Suren Road, Andheri east
Mumbai - 400093
Fax No. 022 67269555

Dear Sir,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers Regulations), 2011

This is in reference to the above.

We are enclosing herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers Regulations), 2011 intended for the Target Company (Lanco Industries Ltd.) for your reference and record.

Kindly acknowledge receipt.

For **Avis Tie- Up Pvt. Ltd.**

Director/ Authorised Signatory

C.C:
To
The Director
Lanco Industries Ltd.
Rachagunneri Village,
Srikalahasthi Mandal ,
Chittoor , Andhra Pradesh – 517641
Tel No. 08578 – 286650-55
Fax No. 08578 – 286657/77

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company	**Lanco Industries Ltd.**		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	**M/s. Avis Tie- Up Pvt. Ltd. - Acquirer**		
Whether the acquirer belongs to Promoter/ Promoter Group	**No**		
Name (s) of the Stock exchange (s) where the shares of TC are listed	**1. National Stock Exchange of India Ltd.** **2. Bombay Stock Exchange Ltd.** **3. MCX Stock Exchange Ltd.**		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t total share / voting capital (where applicable (*)**	**% w.r.t. total diluted shares/ voting capital of the TC (**)**
Before the acquisition under consideration , holding of acquirer along with PCAs of:			
a. Shares carrying voting rights	**55,25,000**	**13.89%**	**NIL**
b. Shares in the nature of encumbrance (pledge . lien/ non disposal undertaking/ others)	**NIL**		
c. Voting rights (VR) otherwise than by shares	**NIL**		
d. Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**NIL**		
e. Total (a + b +c +d)	**55,25,000**	**13.89%**	**NIL**
Details of acquisition/sale			
a. Shares carrying voting rights acquired/ ~~sold~~	**16,75,000**	**4.21%**	**NIL**
b. VRs acquired / sold otherwise than by shares	**NIL**		
c. Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold	**NIL**		
d. Shares encumbered/ invoked/ released by the acquirer)	**NIL**		
e. Total (a + b + c + d)	**16,75,000**	**4.21%**	**NIL**

For Avis Tie-Up Private Limited

Authorised Signatory

After the acquisition /sale holding of :			
a. Shares carrying voting rights	**72,00,000**	**18.11%**	**NIL**
b. Shares encumbered with the acquirer	**NIL**		
c. VRs acquired otherwise than by shares	**NIL**		
d. Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	**NIL**		
e. Total (a + b + c + d)	**72,00,000**	**18.11%**	**NIL**
Mode of acquisition /sale (e.g. open market/ public issue / right issue/ preferential allotment/ inter se transfer/ encumbrance, etc.	**Open market**		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**14.11.2013**		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	**Equity share capital - 39763595**		
Equity share capital / total voting capital of the TC after the said acquisition / sale	**Equity share capital - 39763595**		
Total diluted share/ voting capital of the TC after the said acquisition	**Equity share capital - 39763595**		

For Avis Tie-Up Private Limited

Authorised Signatory

Signature of the Acquirer/ Seller/ Authorised Signatory

Place: Kolkata
Date: 14/11/2013