LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/188/2014-2015 October 17, 2014

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

We are enclosing the press release **(LVB's Un-Audited Financial Results for the Quarter Ended 30.09.2014)** as disclosure pursuant to Clause 36 of Listing Agreement.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

Liston Pereira
Manager

Encl : A/a

LAKSHMI VILAS BANK

Planning & Development Department

October 17, 2014

PRESS RELEASE

Headlines

H1 Net Profit of the bank up by 91.22% to ₹59.66 Crs.

Gross NPA reduced by 150 Basis Points, from 5.22% to 3.72%, Y-o-Y.

Lakshmi Vilas Bank (LVB), a private sector Bank in its transformational journey, has come out with impressive results for the period ended 30th September 2014.

Quality of Assets: The asset quality of the bank has improved by reducing the Gross NPA by 150 bps from 5.22% as on 30th Sep 2013 to 3.72% as on 30th Sep 2014. The Net NPA of the bank down by 99 bps on Year - on Year basis.

Business: CASA portfolio of the bank has grown by 27.57% from ₹2373.64 Crs to ₹3027.97 Crs, Y-o-Y. Total Deposits rose from ₹16455.45 Crs to ₹19314.88 Crs registering Y-o-Y growth of 17.38%. Credit portfolio expanded from ₹12332.77 Crs to ₹13724.32 Crs with a Y-o-Y growth of 11.28%. The Total Business Mix improved to ₹33039.20 Crs from ₹28788.22 Crs, increased by 14.77% year on year basis.

Profitability: Net profit increased by 438.46%, to ₹31.50 Crs as on 30th Sep 2014 from ₹5.85 Crs during the corresponding quarter of previous year. Operating Profit up by 26.45% as of 30th Sep 2014 compared to the same period of last year. Net Interest Income of the bank recorded a Year on Year growth of 12.67% as it improved from ₹119.01 Crs in Q2 of FY14 to ₹134.08 Crs in Q2 of FY15.

Performance for the quarter ended 30th Sep 2014 Vs quarter ended 30th Sep 2013

- Net profit increased by 438.46% from ₹5.85 Crs to ₹31.50 Crs.
- Operating Profit up by 26.45% from ₹71.49 Crs to ₹90.40 Crs.
- Total income for Q2 grew by 15.10% to ₹617.84 Crs.
- Total Deposits increased by 17.38% from ₹16455.45 Crs to ₹19314.88 Crs.
- Advances increased by 11.28% from ₹12332.77 Crs to ₹13724.32 Crs.
- Net NPA reduced to 2.78% from 3.77%.
- Return on Average Assets stood at 0.56%
- Capital Adequacy Ratio (Basel III) stood at 13.20%
- Return on Equity stood at 9.86 %.
- Cost to Income ratio stood at 57.14%
- CASA ratio improved to 15.68% as on 30/09/2014 from 14.42% as on 30/09/2013.



Bird's eye view of Working Results

Particulars	Q2		% Y-o-Y Growth	H1		% Y-o-Y Growth
	FY14	FY15		FY14	FY15	
Interest Income	48567.18	55119.31	13.49%	96359.64	108158.64	12.24%
Other Income	5109.60	6664.76	30.44%	10562.61	12338.17	16.81%
Total Income	53676.78	61784.07	15.10%	106922.25	120496.81	12.70%
Operating Profit	7148.88	9039.99	26.45%	15573.73	16016.24	2.84%
Net Profit	585.34	3150.35	438.21%	3119.93	5965.89	91.22%
NII	11900.6	13407.91	12.67%	23536.11	25027.49	6.34%

The Bank has a national presence serving over 2.46 million satisfied customers through its 361 branches, spread across 15 States and 1 Union Territory. The bank has a network of 641 ATMs. The Bank continues to invest behind its network for improved reach and customer service.

The limited, reviewed unaudited financial results for the first Half Year of the current fiscal were taken on record by the Board in its meeting held on 17.10.2014 at Chennai.

(Rakesh Sharma)
Managing Director & CEO.

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corprate Office CHENNAI-600 032