LYPSA
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25th September 2018

To,
Hiren Shah
Manager
National Stock Exchange of India Ltd
Mumbai

Ref.: Your letter no. NSE/LIST/FR/7068 dated 01.06.2018

Dear Sir,

Sub.: Submission of revised audited financial result for quarter ended on 31.03.2018

1. With reference to above, we hereby submit revised standalone Audited financial result for period ended on 31.03.2018 as per Indian Account Standards after incorporating correction as suggested by your good office.

2. With reference to above, we hereby submit Standalone Reconciliation of Equity.

3. With reference to above, we hereby submit revised standalone Audited financial result for period ended on 31.03.2018 as per prescribe format of SEBI after incorporating correction as suggested by your good office.

Please take the same on your record and obliged.

Thanking you.

Yours faithfully,

For Lypsa Gems & Jewellery Limited

Jeeyan D. Patwa
Director
DIN: 02579469

Encl.: 1) Revised Standalone Audited Financial Result for the year ended 31.03.2018

LYPSA GEMS & JEWELLERY LIMITED

Standalone Audited Financial Results for the period Ended 31st March 2018 (Rupees in Lacs)

	3 MONTHS ENDED			YEAR TO DATE	
	STANDALONE			STANDALONE	
Particulars	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited*	Unaudited*	Audited*	Audited*	Audited*
1.Income from Oerations					
(I) Revenue from Operation	2,140.00	2,689.81	2,604.55	10,414.51	7,659.36
(II) Other Income	0.61	7.50	1.01	8.72	21.59
(III) Total Income (I + II)	2,140.61	2,697.31	2,605.56	10,423.23	7,680.95
(IV) Expenses					
a. Cost of Materials	-			-	
b. Cost Of Materials/ Purchase of Stock-in-trade	2,263.68	2,682.08	2,330.99	10,392.71	5,832.50
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(150.81)	1.87	83.68	(95.16)	1,288.21
d. Employee benefit expenses	12.61	12.53	12.17	50.18	81.17
e. Finance Cost	0.44	3.36	154.67	13.02	365.76
f. Depreciation and amortisation expense	12.93	7.95	11.18	36.89	43.17
g. Other expenses	(0.63)	(15.75)	7.49	7.00	54.11
Total Expenses (IV)	2,138.22	2,692.04	2,600.18	10,404.64	7,664.92
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	2.39	5.27	5.38	18.59	16.03
VI Exceptional Items	-		0.59	-	0.59
VII. Profit (+)/ Loss (-) before tax (V-VI)	2.39	5.27	5.97	18.59	16.62
	-	-	-	-	-
VIII. Tax Expenses	(1.03)	-	1.32	(1.03)	1.69
A. Current Tax	2.00		1.32	2.00	1.69
B. Deffered Tax	(3.03)			(3.03)	
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	3.42	5.27	4.65	19.62	14.93
X. Profit (+)/ Loss (-) from discontinued operation					
XI. Tax Expense of discontinued operation					
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-
	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	3.42	5.27	4.65	19.62	14.93
XIV. Other Comprehensive Income	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.42	5.27	4.65	19.62	14.93
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	210,600,000	294,840,000	210,600,000
XVII Earnings Per Share (EPS) (i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.02	0.02	0.07	0.07
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

For LYPSA GEMS & JEWELLERY LTD

Director / Authorised Signatory

Note:

a. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30/05/2018 and are subject to Limited review Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

c. The Company operates in a single segments, hence segmental Reporting as required under IND AS 108 issued by the Institute of Chartered Accountants of India is not applicable.

d. The statement does not include Ind As compliant results for the preeceding quarter and previous year ended on 31st March 2018 as the same is not mandatory as SEBI's circular dated July 5,2016

e.The standalone results for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full finanancial year ended March 31, 2018 and the unaudited published year to date figures up to December 31, 2017.

f. Fianancial Results Standalone : (INDAS)

(Rs. In Lacs)

Particulars	Corresponding 3 Months quarter ended in previous year 31.03.2018	Corresponding 12 Months ended in previous year 31-03-2018
Revenue From Operation	2,140.00	10,414.51
Profit/Loss from Ordinary activities before Tax	2.39	18.59
Net Profit / Loss from ordinary activities after Tax	3.42	19.62

g. The Company has prepared a reconciliation of equity as at 31st March 2017 under the previous GAAP with the equity as reported under IND AS which is presented below : -

(Rs. In Lacs)

Particular	As at 31.03.2017
Equity as per previous GAAP	2,106.00
Adjustments in relation to application of Ind AS	-
Equity as per Ind AS	2,106.00

h. The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below : -

Particular	Corresponding 3 months quarter ended previous year 31st March 2017	Corresponding 12 months quarter ended previous year 31st March 2017
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	4.65	14.93
Ind AS Adjustment : Add/(Less)		
Net Profit/ (Loss) as per Ind AS	4.65	14.93
Other Comprehensive Income		
Total Comprehensive Income for the period	4.65	14.93

For Lypsa Gems & Jewellery Limited

Director

Date:30/05/2018

Place : Mumbai

LYPSA GEMS & JEWELLERY LIMITED

Revised Standalone Assets & Liabilities for the period ended 31.03.2018 (Rs.in Lacs)

	Statement of Assets and Liabilities Particulars	As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
		STANDALONE	
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	503.31	540.20
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets		
	Non-current investments	8.94	8.86
	Loans, non-current	16.10	5.85
2	**Total non-current financial assets**	**25.04**	**14.71**
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	**Total non-current assets**	**528.34**	**554.90**
4	**Current assets**		
a	Inventories	240.19	162.01
	Current financial asset		
	Current investments	22.80	22.80
	Trade receivables, current	15,596.68	13,377.74
	Cash and cash equivalents& Bank balance	45.06	88.60
	Loans, current	31.01	18.81
	Other current financial assets	1.50	1.50
b	**Total current financial assets**	**15,697.05**	**13,509.45**
5	Total current assets (a + b)	15,937.25	13,671.47
	Total assets (3 + 5)	16,465.59	14,226.37
B	**Equity and liabilities**		
1	Equity share capital	2,948.40	2,106.00
	Other equity	210.27	1,033.20
2	**Total equity**	**3,158.67**	**3,139.20**
	Liabilities		
3	**Non-current liabilities**		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	**Total non-current financial liabilities**	-	-
	Provisions, non-current	-	
	Deferred tax liabilities (net)	29.56	32.59
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	**Total non-current liabilities**	**29.56**	**32.59**
6	**Current liabilities**		
	Current financial liabilities		
	Borrowings, current	2,360.85	2,395.65
	Trade payables, current	10,790.19	8,524.20
	Other current financial liabilities	122.35	130.75
7	**Total current financial liabilities**	**13,273.39**	**11,050.60**
	Other current liabilities	-	-
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	**Total current liabilities**	**13,277.36**	**11,054.57**
9	**Total liabilities (5 + 8)**	**13,306.92**	**11,087.16**
10	Total equity and liabilites (2 + 9)	16,465.59	14,226.37

For Lypsa Gems & Jewellery Limited

Director

LYPSA GEMS & JEWELLERY LIMITED