



22nd April 2026

To,
Ms. Renuka Parihar,
Manager – Listing Compliance
National Stock Exchange of India Limited (NSEIL)
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Sub: Clarification on NSE's email dated 21.04.2026

**Ref: NSE's email/letter dated 21.04.2026 w.r.t. announcement filed by
Lypsa Gems & Jewellery Limited (LYPSAGEMS)**

Respected Madam,

This is in reference to NSE's email dated 21.04.2025 wherein NSE has brought to our attention that the announcement dated 17.04.2026 has not mentioned the parameters as per Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") and SEBI Circular dated 25.02.2025 bearing no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 ("**SEBI Circular**").

In this regard, kindly find below the parameters as per Schedule III of SEBI LODR Regulations, read with SEBI Circular.

Sr. No.	Particulars	Remarks
1.	Order passed by Ld. Adjudicating Officer, SEBI on the Company, Directors/Promoters	Imposition of Penalty
2.	Name of the Authority	Ld. Adjudicating Officer, SEBI
3.	Nature and details of Order passed	Adjudication Order dated 16.04.2026 bearing reference no. Order/SM/BK/2026-27/ 32345-32349 wherein a total penalty of Rs. 18,00,000/- (Rupees Eighteen Lakh only) is imposed.

LYPSA GEMS & JEWELLERY LIMITED [CIN: L28990GJ1995PLC028270]

Regd. Office: Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road, Chhapi, Vadgam, Banaskantha, Gujarat – 385210. India.

Corp. Office: 312A, 3RD Floor, Panchratna Society, Opera House, Girgaon, Mumbai – 400 004 | Email: info@lypsa.in



LYPSA
www.lypsa.in

4.	Date of receipt of the Order	16.04.2026
5.	Details of violations alleged to be committed	SEBI LODR Regulations and SEBI (Prohibition of Fraudulent and Unfair Trade Practices related to Securities Market) Regulations, 2003
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil except to the extent of monetary penalty amount of Rs. 18,00,000/- imposed by Ld. Adjudicating Officer, SEBI.

The Company is currently reviewing the order to assess further legal remedies and long-term implications.

We confirm that there is no other material information that needs to be disclosed. We request you to take this on record and update your portal accordingly.

Thanking you,

For Lypsa Gems & Jewellery Limited

Dipan Babulal Patwa
Managing Director
DIN: 02579405



CC

To,
The Manager
Listing Department
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001
Security Code : 534532

To,
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: LYPSAGEMS

LYPSA GEMS & JEWELLERY LIMITED [CIN: L28990GJ1995PLC028270]

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