



LYPSA

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Date: 21st January 2020

To,
National Stock exchange of India Ltd
Exchange Plaza,
Plot No. C/, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol- LYPSAGEMS

Ref No.: NSE/CM/Surveillance/9001 dated 20-01-2020

Sub: Reply to Clarification sought by Exchange for Movement in Price

Dear Sir/ Madam,

With reference to the above referred email received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the increase in the volume of the Company is purely due to the market conditions and absolutely market driven.

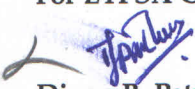
We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

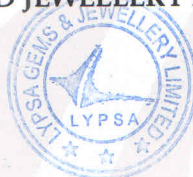
This is for your information and record please.

Thanking you,

Yours faithfully

For LYPSA GEMS AND JEWELLERY LIMITED


Dipan B. Patwa
Chairman
DIN- 02579405



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

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