

Through e mail

2nd April 2024

From,
DIPAN BABULAL PATWA
Address: 2201, Le Pallazo,
22nd Plot 1 and 2,
August Kranti Marg,
Papanaswadi, Mumbai – 400 026

MANISH JAYSUKHLAL JANANI
Address: 1603-B Wing, Adarsh Regal,
Adarsh Dugdhalaya Lane, Off Marve Road,
Malad West,
Mumbai - 400064

To
BSE Limited
Department of Corporate
Services
P J Towers, Dalal Street
Mumbai – 400001
corp.relations@bseindia.com

To
**National Stock Exchange of
India Limited**
Listing Department, Exchange
Plaza, 5th Floor Plot No. C/1, G.
Block Bandra-Kurla Complex,
Bandra (E) Mumbai – 400051
takeover@nse.co.in

To
The Audit committee
Lypsa Gems & Jewellery Ltd
Banaskantha,
Gujarat - 385210
info@lypsa.in

Dear Sir / Madam,

Sub.: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") - encumbered shares
Ref: Scrip Code: 534532 (BSE) Symbol: LYPSAGEMS (NSE)

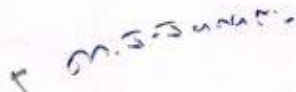
Pursuant to Regulation 31(4) of the Takeover Regulations, We under signed being a Promoter of Lypsa Gems & Jewellery Limited ("Target Company") hereby declare that we hold 1,07,24,500 equity shares of the Target Company as on 31st March 2024 and we have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2023-24.

We request you to take the above on your record.

Thanking you,

Yours faithfully,


DIPAN B. PATWA
Promoter


MANISH J. JANANI
Promoter