LYPSA
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4th March 2019

To,
Mr. Kautuk Upadhyay
Manager
National Stock Exchange of India Ltd
Mumbai

Ref.: Your letter no. NSE/LIST/FR/12781 dated 18-Feb-2019 and mail dated 19.02.2019

Dear Sir,

Sub.: Submission of revised financial result for quarter ended on 31.12.2018

1. With reference to above, we hereby submit revised standalone as well as consolidated unaudited quarterly and half yearly financial result for quarter ended on 31.12.2018 after incorporating correction as suggested by your good office.

2. As regards we would like to inform you that, The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

Kindly take the above on your records and acknowledge the receipt.

Thanking you.

Yours faithfully,

For Lypsa Gems & Jewellery Limited

Dipan B. Patwa
Chairman
DIN: 02579405

Encl.: 1) Revised Unaudited Financial Results as on 31.12.2018 (Standalone & Consolidated)

LYPSA GEMS & JEWLLERY LIMITED.
CIN: L28990GJ1995PLC028270
Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpura Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India
Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
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LYPSA GEMS & JEWELLERY LIMITED

Unaudited Financial Results for the period Ended 31st December 2018

(Rupees in Lacs)

	STANDALONE					
	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
Particulars	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
I.Income from Oerations						
(I) Revenue from Operation	1,292.17	1,214.63	2,689.81	4,737.01	8,274.51	10,414.51
(II) Other Income	-	0.01	7.50	0.01	8.11	8.72
(III) Total Income (I + II)	1,292.17	1,214.64	2,697.31	4,737.02	8,282.62	10,423.23
(IV) Expenses						
a. Cost of Materials	-	-	-	-	-	
b. Cost Of Materials/ Purchase of Stock-in-trade	1,231.65	1,205.20	2,682.08	4,665.81	8,129.03	10,392.71
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.72	(3.77)	1.87	48.54	55.65	(95.16)
d. Employee benefit expenses	9.61	9.62	12.53	28.85	37.59	50.18
e. Finance Cost	0.22	93.67	3.36	94.11	12.57	13.02
f. Depreciation and amortisation expense	8.73	8.81	7.95	26.41	23.95	36.89
g. Other expenses	(19.47)	(104.29)	(15.75)	(142.32)	7.62	7.00
Total Expenses (IV)	1,287.46	1,209.24	2,692.04	4,721.40	8,266.41	10,404.64
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	4.71	5.40	5.27	15.62	16.21	18.59
VI Exceptional Items	-	-	-	-	-	-
VII. Profit (+)/ Loss (-) before tax (V-VI)	4.71	5.40	5.27	15.62	16.21	18.59
	-	-	-	-	-	-
VIII. Tax Expenses	-	-	-	-	-	(1.03)
A. Current Tax	-	-	-	-	-	2.00
B. Deffered Tax	-	-	-	-	-	(3.03)
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	4.71	5.40	5.27	15.62	16.21	19.62
X. Profit (+)/ Loss (-) from discontinued operation						
XI. Tax Expense of discontinued operation						
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-	-
	-	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	4.71	5.40	5.27	15.62	16.21	19.62
XIV. Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV .Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.71	5.40	5.27	15.62	16.21	19.62
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	210.27
XVII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.02	0.02	0.05	0.05	0.07
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note :

1. The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th February 2019.

2. The Previous period figures have been regrouped wherever necessary.

3. The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

4. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01s April 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015, prescribed under section 133 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

5.The Provision of Current Tax and deffered Tax will be made at the end of the year

6.The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

For LYPSA GEMS & JEWELLERY LTD.

Director/Authorised Signatory

LYPSA GEMS & JEWELLERY LIMITED

Unaudited Financial Results for the period Ended 31st December 2018 (Rupees in Lacs)

	CONSOLIDATED					
	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
Particulars	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1.Income from Oerations						
(I) Revenue from Operation	3,815.39	5,517.20	8,372.53	16,790.72	24,863.24	32,007.04
(II) Other Income	-	0.01	7.50	0.01	8.11	8.72
(III) Total Income (I + II)	3,815.39	5,517.21	8,380.03	16,790.73	24,871.35	32,015.76
(IV) Expenses						
a. Cost of Materials	-	-	-	-	-	
b. Cost Of Materials/ Purchase of Stock-in-trade	2,601.45	5,966.80	7,582.30	15,409.90	22,469.19	29,099.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	944.35	(891.40)	1.87	48.54	55.64	(95.17)
d. Employee benefit expenses	13.80	18.32	14.25	45.84	42.81	78.78
e. Finance Cost	1.52	96.23	3.36	99.38	12.57	13.01
f. Depreciation and amortisation expense	8.73	8.81	7.95	26.41	23.96	36.89
g. Other expenses	(9.51)	(86.48)	(13.22)	(101.06)	14.72	76.59
Total Expenses (IV)	3,560.34	5,112.28	7,596.51	15,529.01	22,618.89	29,209.35
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	255.05	404.93	783.52	1,261.72	2,252.46	2,806.41
VI Exceptional Items	-	-	-	-	-	-
VII. Profit (+)/ Loss (-) before tax (V-VI)	255.05	404.93	783.52	1,261.72	2,252.46	2,806.41
	-	-	-	-	-	-
VIII. Tax Expenses	-	-	-	-	-	(1.03)
A. Current Tax	-	-	-	-	-	2.00
B. Deffered Tax	-	-	-	-	-	(3.03)
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	255.05	404.93	783.52	1,261.72	2,252.46	2,807.44
X. Profit (+)/ Loss (-) from discontinued operation						
XI. Tax Expense of discontinued operation						
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-	-
	-	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	255.05	404.93	783.52	1,261.72	2,252.46	2,807.44
XIV. Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV .Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	255.05	404.93	783.52	1,261.72	2,252.46	2,807.44
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	9,052.19
XVII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.87	1.37	2.66	4.28	7.64	9.52
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note :

1. The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th February 2019.

2. The Previous period figures have been regrouped wherever necessary.

3. The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

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For LYPSA GEMS & JEWELLERY LTD.

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