

Date: 21/07/2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Clarification for Financial results - LYPSAGEMS

This is with Reference to your mail and reminder regarding **quick result** submitted to the Exchange dated 31st July,2020, **for the quarter and year ended on 31st March,2020**. Company has prepared the Financial Results as per the format specified by SEBI under Regulation-33. And Financial Results are attached herewith.

Exchange Remarks-

1. Machine Readable Form / Legible copy of Financial Results not submitted
2. Statement of Cash Flow not submitted

Company Reply

- 1.The company has attached the legible copy of Financial Results as on 31.03.2020 with this reply.
- 2.The company has also submitted the cash flow statement with this reply.

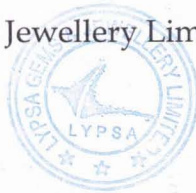
Kindly check and resolve the query.

Thanking you,

Yours faithfully,

For Lypsa Gems and Jewellery Limited


Jeeyan Dipan Patwa
Director
DIN: 02579469



LYPSA GEMS & JEWELLERY LIMITED.CIN : L28990GJ1995PLC028270

Regd. Office :Wing A,2nd block,202-302,orchid complex,opp hdfc bank, chhapi-pirojpara road, chhapi, Gujrat-385210
Corp. Off. :Mehta Mahal,2nd floor,North Side,Opp.roxy Cinema,15th Mathew road,Opera House,Mumbai-400000
Tel : +91 22 2367 9792 | Email : info@lypsa.in

Standalone Audited Statement of Cash Flows for the year ended March 31, 2020

₹ in Lakhs

Particulars	Year ended			
	March 31, 2020		March 31, 2019	
	Audited		Audited	
A Cash Flow from Operating activities				
Profit before tax for the year	3.82		20.30	
Adjustments to reconcile profit to net cash flows:				
Depreciation /Amortization	34.16		34.92	
Interest Income				
Gain on mutual fund investment				
Interest and Other Borrowing cost				
Provision for doubtful debts				
Provision for doubtful Advances				
Provision for reduction in value of investments	0.34		94.58	
Provision for Tax	(1.50)		-	
Long Term Capital Loss/ (Gain) of Previous Year			(76.65)	
Prior Period Item (Adjustment Previous Year)	76.50		(76.58)	
Bad Debts written off				
Property, Plant & Equipment written off				
Sundry Credit Balances written back				
Loss/(Profit) on sale of Property, Plant & Equipment				
Share based payment expense				
		113.32		(3.43)
Operating Profit before Working Capital Changes				
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	39.04		139.79	
(Increase)/Decrease in trade receivables	5,901.28		1,134.75	
(Increase)/Decrease in other financial assets	29.65		(25.28)	
(Increase)/Decrease in other assets	26.76		2.00	
Increase/(Decrease) in trade payables	(5,789.82)		(1,290.37)	
Increase/(Decrease) in other financial liabilities				
Increase/(Decrease) in other current liabilities	(9.61)		32.91	
Increase/(Decrease) in provisions	(1.50)		(2.00)	
Net Changes in Working Capital		195.80		(8.20)
Cash Generated from Operations				
Income Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities (A)		309.12		(11.63)
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment				
Sale of Property, Plant & Equipment				
Changes in other bank balances				
Sale/(Purchase) of investments				
Loans (given)/repayment received (net)				
Interest Received				
Net Cash Flow (used in) Investing Activities (B)		-		-
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital				
Buy-back of Equity shares				
Tax on Buy-back of equity shares				
Expenses for buy-back for equity shares				
Repayment of short term borrowings		-316.49		18.94
Dividend paid (including tax on dividend of previous year)				
Proceeds for fractional entitlement				
Interest Paid				
Net Cash Flow used in Financing Activities ©		(316.49)		18.94
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(7.38)		7.30
Cash and Cash equivalent at the beginning of the year		51.72		44.42
Cash and Cash equivalent at the end of the year		44.34		51.72

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited



Patwa

Mr. Jeeyan Dipan Patwa
DIN: 02579469
Place : Mumbai
Date : July 31, 2020

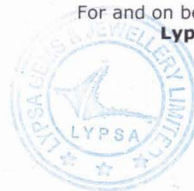
Place : Mumbai
Date : July 31, 2020

Consolidated Audited Statement of Cash Flows for the year ended March 31, 2020

₹ in Lakhs

Particulars	Year ended			
	March 31, 2020		March 31, 2019	
	Audited		Audited	
A Cash Flow from Operating activities				
Profit before tax for the year	-2,177.83		1,445.03	
Adjustments to reconcile profit to net cash flows:				
Depreciation /Amortization	34.16		34.92	
Interest Income				
Gain on mutual fund investment				
Interest and Other Borrowing cost				
Provision for doubtful debts				
Provision for doubtful Advances				
Provision for reduction in value of investments	0.34		94.58	
Provision for Tax	(1.50)		-	
Long Term Capital Loss/ (Gain) of Previous Year			(76.65)	
Prior Period Item (Adjustment Previous Year)	76.50		(76.58)	
Bad Debts written off				
Property, Plant & Equipment written off				
Capital Reserve	934.71		577.03	
Sundry Credit Balances written back				
Loss/(Profit) on sale of Property, Plant & Equipment				
Share based payment expense				
		-1,133.63		1,998.32
Operating Profit before Working Capital Changes				
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	39.04		139.79	
(Increase)/Decrease in trade receivables	5,218.67		(9,191.80)	
(Increase)/Decrease in other financial assets	35.03		(25.83)	
(Increase)/Decrease in other assets	372.61		(347.85)	
Increase/(Decrease) in trade payables	(3,935.03)		7,039.73	
Increase/(Decrease) in other financial liabilities				
Increase/(Decrease) in other current liabilities	(9.61)		32.67	
Increase/(Decrease) in provisions	(1.50)		2.00	
Net Changes in Working Capital		1,719.21		(2,351.29)
Cash Generated from Operations				
Income Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities (A)		585.57		(352.98)
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment				
Sale of Property, Plant & Equipment				
Changes in other bank balances				
Sale/(Purchase) of investments				
Loans (given)/repayment received (net)				
Interest Received				
Net Cash Flow (used in) Investing Activities (B)		-		-
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital				
Buy-back of Equity shares				
Tax on Buy-back of equity shares				
Expenses for buy-back for equity shares				
Repayment of short term borrowings		-593.27		295.71
Dividend paid (including tax on dividend of previous year)				
Proceeds for fractional entitlement				
Interest Paid				
Net Cash Flow used in Financing Activities ©		(593.27)		295.71
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(7.69)		(57.26)
Cash and Cash equivalent at the beginning of the year		56.72		113.98
Cash and Cash equivalent at the end of the year		49.03		56.72

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited



Mr. Jeeyan Dipan Patwa

Mr. Jeeyan Dipan Patwa
DIN: 02579469
Place : Mumbai
Date : July 31, 2020

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