

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MAR, 2014

| Particular                                                                                                | (Rs in Lakhs)                               |                                             |                                                                                         |                                                                                |                                                                                  |
|-----------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
|                                                                                                           | Quarter Ended<br>31-Mar-2014<br>(Unaudited) | Quarter Ended<br>31-Dec-2013<br>(Unaudited) | Corresponding<br>Quarter Ended<br>in the previous<br>year<br>31-Mar-2013<br>(Unaudited) | Year to date<br>figure for Current<br>Year Ended<br>31-Mar-2014<br>(Unaudited) | Year to date<br>figure for<br>Previous year<br>Ended<br>31-Mar-2013<br>(Audited) |
| <b>1 Income from operations</b>                                                                           |                                             |                                             |                                                                                         |                                                                                |                                                                                  |
| (a) Net Sales/Income from operations<br>(Net of excise duty)                                              | 2,174.26                                    | 1,718.79                                    | 2,345.42                                                                                | 6,617.00                                                                       | 8,714.95                                                                         |
| (b) Other Operating Income                                                                                | 89.25                                       | 35.76                                       | 395.30                                                                                  | 384.72                                                                         | 757.76                                                                           |
| <b>Total income from operations (net)</b>                                                                 | <b>2,263.51</b>                             | <b>1,254.55</b>                             | <b>2,740.72</b>                                                                         | <b>7,001.72</b>                                                                | <b>9,472.71</b>                                                                  |
| <b>2 Expenses</b>                                                                                         |                                             |                                             |                                                                                         |                                                                                |                                                                                  |
| and work in progress                                                                                      |                                             |                                             |                                                                                         |                                                                                |                                                                                  |
| (a) Cost of Materials Consumed                                                                            | 1,314.59                                    | 772.45                                      | 1,356.02                                                                                | 3,767.37                                                                       | 4,621.22                                                                         |
| (b) Purchase of traded goods                                                                              | 83.77                                       | 110.38                                      | 242.06                                                                                  | 334.10                                                                         | 1,066.81                                                                         |
| (c) Change in Inventories of finished goods,<br>work-in-progress and stock in trade,                      | 145.45                                      | 130.26                                      | (65.46)                                                                                 | 361.25                                                                         | (11.08)                                                                          |
| (d) Employee benefits expense                                                                             | 296.20                                      | 309.35                                      | 374.53                                                                                  | 1,191.01                                                                       | 1,174.41                                                                         |
| (e) Depreciation and amortisation expense                                                                 | 113.19                                      | 106.81                                      | 89.09                                                                                   | 428.74                                                                         | 329.90                                                                           |
| (f) Other expenses                                                                                        | 873.92                                      | 399.25                                      | 399.67                                                                                  | 2,033.85                                                                       | 1,466.72                                                                         |
| <b>Total expenses</b>                                                                                     | <b>2,827.12</b>                             | <b>1,778.50</b>                             | <b>2,395.86</b>                                                                         | <b>8,116.32</b>                                                                | <b>8,637.98</b>                                                                  |
| <b>3 Profit/(Loss) from Operations before Other<br/>Income, Finance cost and Exceptional Items (1-2)</b>  | <b>(563.61)</b>                             | <b>(523.95)</b>                             | <b>344.86</b>                                                                           | <b>(1,114.60)</b>                                                              | <b>834.73</b>                                                                    |
| <b>4 Other income</b>                                                                                     | <b>51.63</b>                                | <b>318.47</b>                               | <b>136.63</b>                                                                           | <b>551.31</b>                                                                  | <b>372.35</b>                                                                    |
| <b>5 Profit/(Loss) from ordinary activities before finance<br/>cost and exceptional Items (3+4)</b>       | <b>(511.98)</b>                             | <b>(205.48)</b>                             | <b>481.49</b>                                                                           | <b>(563.29)</b>                                                                | <b>1,207.08</b>                                                                  |
| <b>6 Finance costs</b>                                                                                    | <b>479.68</b>                               | <b>479.79</b>                               | <b>399.13</b>                                                                           | <b>1,719.06</b>                                                                | <b>1,511.92</b>                                                                  |
| <b>7 Profit/(Loss) from ordinary activities after finance<br/>cost but before exceptional Items (5+6)</b> | <b>(991.66)</b>                             | <b>(635.27)</b>                             | <b>82.36</b>                                                                            | <b>(2,282.35)</b>                                                              | <b>(304.84)</b>                                                                  |
| <b>8 Exceptional Items (Net)</b>                                                                          | <b>(844.94)</b>                             | <b>(271.98)</b>                             | <b>0.00</b>                                                                             | <b>(1,141.81)</b>                                                              | <b>24.75</b>                                                                     |
| <b>9 Profit/(Loss) from Ordinary Activities<br/>before tax (7+8)</b>                                      | <b>(1,836.60)</b>                           | <b>(907.25)</b>                             | <b>82.36</b>                                                                            | <b>(3,424.16)</b>                                                              | <b>(280.09)</b>                                                                  |
| <b>10 Tax Expenses</b>                                                                                    | <b>0.00</b>                                 | <b>0.00</b>                                 | <b>0.00</b>                                                                             | <b>0.00</b>                                                                    | <b>0.00</b>                                                                      |
| <b>11 Net Profit/(Loss) from Ordinary activities<br/>after tax (9+10)</b>                                 | <b>(1,836.60)</b>                           | <b>(907.25)</b>                             | <b>82.36</b>                                                                            | <b>(3,424.16)</b>                                                              | <b>(280.09)</b>                                                                  |
| <b>12 Extraordinary Item (net of tax expenses)</b>                                                        | <b>3,452.77</b>                             | <b>0.00</b>                                 | <b>0.00</b>                                                                             | <b>3,452.77</b>                                                                | <b>0.00</b>                                                                      |
| <b>13 Net Profit/(Loss) for the period (11+12)</b>                                                        | <b>1,616.17</b>                             | <b>(907.25)</b>                             | <b>82.36</b>                                                                            | <b>28.61</b>                                                                   | <b>(280.09)</b>                                                                  |
| <b>14 Paid up equity share capital<br/>( face value Rs.10/- per share)</b>                                | <b>2,158.00</b>                             | <b>2,158.00</b>                             | <b>2,158.00</b>                                                                         | <b>2,158.00</b>                                                                | <b>2,158.00</b>                                                                  |
| <b>15 Reserve excluding Revaluation Reserve as<br/>per balance sheet of previous accounting year</b>      | <b>0.00</b>                                 | <b>0.00</b>                                 | <b>0.00</b>                                                                             | <b>0.00</b>                                                                    | <b>4,365.59</b>                                                                  |



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MAR, 2014**

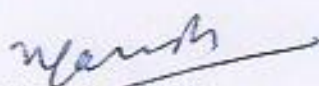
|            |                                                                                          | (Rs in Lakhs) |               |                 |                    |
|------------|------------------------------------------------------------------------------------------|---------------|---------------|-----------------|--------------------|
| Particular |                                                                                          | Quarter Ended | Quarter Ended | Corresponding   | Year to date       |
|            |                                                                                          | 31-Mar-2014   | 31-Dec-2013   | Quarter Ended   | figure for Current |
|            |                                                                                          | (Unaudited)   | (Unaudited)   | in the previous | Year Ended         |
|            |                                                                                          |               |               | year            | Year Ended         |
|            |                                                                                          |               |               | 31-Mar-2013     | 31-Mar-2014        |
|            |                                                                                          |               |               | (Unaudited)     | (Unaudited)        |
|            |                                                                                          |               |               |                 | 31-Mar-2013        |
|            |                                                                                          |               |               |                 | (Audited)          |
| 16 i.      | Earnings Per Share (before extraordinary items)<br>(of Rs 10/-each (not annualised))     |               |               |                 |                    |
|            | (a) Basic                                                                                | (8.51)        | (4.20)        | 0.38            | (15.87)            |
|            | (b) Diluted                                                                              | (8.51)        | (4.20)        | 0.38            | (15.87)            |
| 16 ii.     | Earnings Per Share (After extraordinary items)<br>(of Rs 10/-each (not annualised))      |               |               |                 |                    |
|            | (a) Basic                                                                                | (8.51)        | (4.20)        | 0.38            | 0.13               |
|            | (b) Diluted                                                                              | (8.51)        | (4.20)        | 0.38            | 0.13               |
| A          | PARTICULARS OF SHAREHOLDING                                                              |               |               |                 |                    |
| 1          | Public Shareholding                                                                      |               |               |                 |                    |
|            | Number of shares                                                                         | 16552735      | 16552735      | 16552735        | 16552735           |
|            | percentage of shareholding                                                               | 76.70         | 76.70         | 76.70           | 76.70              |
| 2          | Promoters and promoter group - Shareholding                                              |               |               |                 |                    |
| a.         | Pledged / Encumbered                                                                     |               |               |                 |                    |
|            | - Numbers of Shares                                                                      | 4142715       | 4142715       | 4665615         | 4665615            |
|            | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 82.41         | 82.41         | 92.81           | 92.81              |
|            | - Percentage of shares (as a % of the total share capital of the company)                | 19.20         | 19.20         | 21.62           | 21.62              |
| b.         | Non - encumbered                                                                         |               |               |                 |                    |
|            | - Number of shares                                                                       | 884550        | 884550        | 361650          | 361650             |
|            | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 17.59         | 17.59         | 7.19            | 7.19               |
|            | - Percentage of shares (as a % of the total share capital of the company)                | 4.09          | 4.09          | 1.68            | 1.68               |
| B          | INVESTOR COMPLAINTS                                                                      | 3 Month Ended |               |                 |                    |
|            | Pending at the beginning of the quarter                                                  | 31 Mar 14     |               |                 |                    |
|            | Received during the quarter                                                              | -             |               |                 |                    |
|            | Disposed of during the quarter                                                           | Nil           |               |                 |                    |
|            | Remaining unresolved at the end of the quarter                                           | Nil           |               |                 |                    |

*[Signature]*

1. The above results were considered by the Audit Committee at their meeting held on 30<sup>th</sup> May, 2014 and taken on record by the Board of Directors of the Company along with Limited Review Report carried out by the Auditors at its meeting held on 30<sup>th</sup> May, 2014.
2. During the Quarter the Company has charged to Profit & Loss Account Rs.18.86 lacs being depreciation on revalued assets.
3. During the Quarter, the Company has capitalised interest of Rs.14.51 lacs towards the Term Loan for Ankleshwar Expansion and Rs.23.71 lacs towards pending allocation to Intangible Assets.
4. On 31<sup>st</sup> October, 2013 a fire took place in one of our plant at Ankleshwar factory which resulted in damage of certain Fixed Assets and materials in process. Insurance Surveyor has submitted Interim Report to Insurance Company and the final claim is under process.
5. During the quarter the operational losses have continued on account of suspension of production due to fire at one of the plant of Ankleshwar which was restarted in February '14.
6. Exceptional Items includes Bad Debts written off of Rs.838.25 lacs.
7. Extraordinary Item represents gain of Rs. 3452.77 lacs on Slump Sale of its 'Domestic Ethical Marketing Business' to its wholly owned subsidiary, "Lyka Healthcare Limited". The total consideration on Slump Sale was Rs. 3650.00 lacs, for transfer of Net Assets worth Rs. 197.23 lacs.
8. The Company has extended the year ending by 3 months i.e. from 31/03/2014 to 30/06/2014.
9. The Company has one Single Segment "Pharmaceuticals".
10. Previous periods figures have been regrouped/rearranged wherever necessary.

For LYKA LABS LIMITED



  
(N. I. GANDHI)  
Chairman & Managing Director

Mumbai  
30-May-14

Standalone statement of Assets and Liabilities

(Rs.in lakhs)

| Particulars |                                             | As at Current year<br>ended 31st<br>March, 2014 | As at Previous year<br>ended 31st<br>March, 2013 |
|-------------|---------------------------------------------|-------------------------------------------------|--------------------------------------------------|
|             |                                             | Unaudited                                       | Audited                                          |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>               |                                                 |                                                  |
| <b>1</b>    | <b>Shareholders' Funds</b>                  |                                                 |                                                  |
|             | (a) Share Capital                           | 2,266.57                                        | 2,266.57                                         |
|             | (b) Reserves and Surplus                    | 4,506.88                                        | 4,540.45                                         |
|             | <b>Sub-Total -Shareholders' Fund</b>        | <b>6,773.45</b>                                 | <b>6,807.02</b>                                  |
| <b>2</b>    | <b>Non-Current Liabilities</b>              |                                                 |                                                  |
|             | (a) Long-Term Borrowings                    | 6,930.85                                        | 6,178.10                                         |
|             | (b) Other Long-Term Liabilities             | 22.41                                           | 85.20                                            |
|             | (c) Long-Term Provisions                    | 367.87                                          | 313.32                                           |
|             | <b>Sub -Total -Non -Current liabilities</b> | <b>7,321.13</b>                                 | <b>6,576.62</b>                                  |
| <b>3</b>    | <b>Current Liabilities</b>                  |                                                 |                                                  |
|             | (a) Short-Term Borrowings                   | 3,799.31                                        | 4,483.13                                         |
|             | (b) Trade Payables                          | 3,458.05                                        | 3,769.76                                         |
|             | (c) Other Current Liabilities               | 4,626.74                                        | 3,039.64                                         |
|             | (d) Short-Term Provisions                   | 22.82                                           | 67.22                                            |
|             | <b>Sub -Total -Current liabilities</b>      | <b>11,906.92</b>                                | <b>11,359.75</b>                                 |
|             | <b>TOTAL-EQUITY AND LIABILITIES</b>         | <b>26,001.50</b>                                | <b>24,743.39</b>                                 |
| <b>B</b>    | <b>ASSETS</b>                               |                                                 |                                                  |
| <b>1</b>    | <b>Non-Current Assets</b>                   |                                                 |                                                  |
|             | (a) Fixed Assets                            |                                                 |                                                  |
|             | (i) Tangible Assets                         | 9,062.05                                        | 9,256.47                                         |
|             | (ii) Capital Work-in-Progress               | 919.34                                          | 684.56                                           |
|             | (iii) Intangible Assets                     | 311.43                                          | 289.27                                           |
|             | (iii) Intangible assets under development   | 928.03                                          | 853.22                                           |
|             |                                             | <b>11,220.85</b>                                | <b>11,083.52</b>                                 |
|             | (b) Non-Current Investments                 | 2,026.92                                        | 2,021.62                                         |
|             | (c) Long-Term Loans and Advances            | 1,554.95                                        | 1,534.95                                         |
|             | <b>Sub -Total -Non-Current assets</b>       | <b>14,802.72</b>                                | <b>14,640.09</b>                                 |
| <b>2</b>    | <b>Current Assets</b>                       |                                                 |                                                  |
|             | (a) Inventories                             | 950.37                                          | 1,455.55                                         |
|             | (b) Trade Receivables                       | 2,661.47                                        | 5,932.21                                         |
|             | (c) Cash and Cash Equivalents               | 234.86                                          | 456.18                                           |
|             | (d) Short-Term Loans and Advances           | 7,213.04                                        | 2,120.32                                         |
|             | (e) Other Current Assets                    | 139.04                                          | 139.04                                           |
|             | <b>Sub -Total -Current assets</b>           | <b>11,198.78</b>                                | <b>10,103.30</b>                                 |
|             | <b>TOTAL-ASSETS</b>                         | <b>26,001.50</b>                                | <b>24,743.39</b>                                 |

FOR LYKA LABS LIMITED

(N.L.Gandhi)  
(Chairman & Managing Director)