STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2014

(Rs.in Lakhs)

Particulars	Quarter Ended 31-March-2014 (Unaudited)	Quarter Ended 31-Dec 2013 (Unaudited)	Corresponding 3 Month ended in the Previous period ended 31-March 2013 (Unaudited)	Year To Date Figures For Current Year ended 31-March-2014 (Unaudited)	Previous Year ended 31-March-2013 (Audited)
1 **Income from operations**					
(a) Net Sales/Income from operations (Net of excise duty)	2809.54	1697.31	3088.09	9510.80	12035.13
(b) Other Operating Income	162.66	80.52	176.48	381.67	676.96
Total income from operations (net)	**3067.20**	**1766.83**	**3264.57**	**9901.47**	**12712.09**
2 **Expenses**					
(a) Cost of Materials Consumed	1314.59	722.45	1381.18	3767.37	4646.38
(b) Purchase of traded goods	481.30	285.26	604.32	1166.24	2296.01
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(215.99)	165.97	(269.46)	226.07	(251.89)
(d) Employee benefits expense	355.13	308.55	454.13	1408.97	1379.67
(e) Depreciation and amortization expense	188.25	189.92	791.81	733.72	1169.58
(f) Other expenses	1288.46	570.06	913.18	3012.75	3652.14
Total expenses	**3311.73**	**2296.16**	**3875.16**	**10310.12**	**11891.84**
3 **Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)**	**(249.53)**	**(529.33)**	**(610.59)**	**(408.65)**	**820.25**
4 Other Income	46.06	345.77	138.63	584.07	334.74
5 **Profit/(Loss) from ordinary activities before**	**(203.47)**	**(184.06)**	**(471.96)**	**175.43**	**1154.99**
6 Finance costs	551.29	522.48	476.82	2091.00	1911.32
7 **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)**	(754.76)	(706.54)	(948.78)	(1915.67)	(756.33)
8 (i) **Exceptional Items (Net)**	(844.94)	(271.98)	(261.26)	(1141.82)	797.18
(ii) Provision for Taxation of earlier years	0.00	0.00		0.00	0.00
9 **Profit/(Loss) from Ordinary Activities before tax (7+8)**	(1599.70)	(978.52)	(1210.04)	(3057.49)	40.85
10 Tax Expenses	0.00	0.00	25.00	0.00	0.00
11 **Net Profit/(Loss) from Ordinary activities after tax (9+10)**	(1599.70)	(978.52)	(1185.04)	(3057.49)	40.85
12 Extraordinary Item (net of tax expenses)	3452.77	0.00	0.00	3452.77	0.00
13 **Net Profit/(Loss) for the period (11+12)**	1853.07	(978.53)	(1185.05)	395.27	40.85
14 Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	89.08	(24.78)	440.81	134.21	111.62
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1763.99	(953.74)	(744.23)	261.07	(70.78)

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(Rs.in Lakhs)

	Particulars	Quarter Ended 31-March-2014	Quarter Ended 31 Dec 2013	Corresponding 3 Month ended in the Previous period ended 31-March-2013	Year To Date Figures For Current Year ended 31-March-2014	Previous Year ended 31-March-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
17	Paid up equity share capital (face value Rs.10/- per share)	2158.00	2158.00	2158.00	2158.00	2158.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year			-	-	3,423.79
19 i.	Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised)					
(a)	Basic	8.17	-4.43	3.45	1.21	-0.33
(b)	Diluted	8.17	-4.43	3.45	1.21	-0.33
19 ii.	Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised)					
(a)	Basic	8.17	-4.43	-4.43	1.21	-0.33
(b)	Diluted	8.17	-4.43	3.45	1.21	-0.33
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	16552735	16552735	16552735	16552735	16552735
	- Percentage of shareholding	76.70	76.70	76.70	76.70	76.70
2	Promoters and promoter group - Shareholding					
	a. Pledged / Encumbered					
	- Numbers of Shares	4142715	4142715	4665615	4142715	4665615
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group	82.41	82.41	92.81	82.41	92.81
	- Percentage of shares (as a % of the total share capital of the company)	19.20	19.20	21.62	19.20	21.62
	b. Non - encumbered					
	- Number of shares	884550	884550	361650	884550	361650
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group	17.59	17.59	7.19	17.59	7.19
	- Percentage of shares (as a % of the total share capital of the company)	4.10	4.10	1.68	4.10	1.68

	PARTICULARS	3 Month ended 31st March2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	-

Notes:

1. The above results were considered by the Audit Committee at their meeting held on 30th May, 2014 and taken on record by the Board of Directors of the Company along with Limited Review Report carried out by the Auditors at its meeting held on 30th May, 2014.
2. Limited Review financial results for the Quarter ended 31/03/2014 have been consolidated with that of Lyka BDR International Ltd. and Lyka Healthcare Limited as approved by their Board.
3. During the quarter Company has charged to profit and loss accounts Rs.18.86 lacs being depreciation on revalued assets.
4. During the quarter, the Company has capitalised interest of Rs.14.51 lacs towards the Term Loan for Ankleshwar Expansion and Rs.23.71 lacs towards pending allocation to Intangible Assets.
5. On 31st October, 2013 a fire took place in one of our plant at Ankleshwar factory which resulted in damage of certain Fixed Assets and materials in process. Insurance Surveyor has submitted Interim Report to Insurance Company and the final claim is under process.
6. During the quarter the operational losses have continued on account of suspension of production due to fire at one of the plant of Ankleshwar which was restarted in Feb '14.
7. Exceptional Items includes Bad Debts written off of Rs.838.25 lacs.
8. Extraordinary Item represents gain of Rs. 3452.77 lacs on Slump Sale of its 'Domestic Ethical Marketing Business' to its wholly owned subsidiary, "Lyka Healthcare Limited". The total consideration on Slump Sale was Rs. 3650.00 lacs, for Transfer of Net Assets worth Rs. 197.23 lacs.
9. The Holding Company i.e. Lyka Labs Limited has extended the year ending by 3 months from 31/03/2014 to 30/06/2014.
10. The Company has one Single Segment "Pharmaceuticals".
11. Previous periods figures have been regrouped/rearranged wherever necessary.

For L YKA LABS LIMITED

(N. I. GANDHI)
Chairman & Managing Director

Mumbai
30-May-14

Consolidated Statement of Assets and Liabilities

(Rs.in lakhs)

	Particulars	As at 31st March, 2014	As at Previous year ended 31 March, 2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,271.57	2,266.57
	(b) Reserves and Surplus	4,490.96	4,428.52
	Sub-Total -Shareholders' Fund	6,762.53	6,695.09
2	Minority Interest	415.34	281.13
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	7,242.89	6,722.11
	(b) Other Long-Term Liabilities	93.91	85.20
	(c) Long-Term Provisions	443.58	385.24
	Sub -Total -Non -Current liabilities	7,780.38	7,192.55
4	Current Liabilities		
	(a) Short-Term Borrowings	5,219.72	5,878.04
	(b) Trade Payables	4,176.84	4,330.80
	(c) Other Current Liabilities	5,857.06	4,416.83
	(d) Short-Term Provisions	22.82	95.51
	Sub -Total -Current liabilities	15,276.44	14,721.18
	TOTAL-EQUITY AND LIABILITIES	30,234.69	28,889.95
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	9,123.51	9,313.00
	(ii) Capital Work-in-Progress	919.33	684.56
	(iii) Intangible Assets	6,207.04	3,156.22
	(iv) Intangible assets under development	928.03	853.22
		17,177.91	14,007.00
	(b) Non-Current Investments	557.86	552.57
	(c) Long Term Loans and Advances	1,571.25	1,606.64
	Sub -Total -Non-Current assets	19,307.02	16,166.21
2	Current Assets		
	(a) Inventories	1,437.41	1,807.41
	(b) Trade Receivables	4,768.94	7,340.32
	(c) Cash and Cash Equivalents	564.81	479.96
	(d) Short-Term Loans and Advances	3,809.67	2,320.28
	(e) Other Current Assets	346.84	775.77
	Sub -Total -Current assets	10,927.67	12,723.74
	TOTAL-ASSETS	30,234.69	28,889.95

FOR LYKA LABS LIMITED

(N.I.Gandhi)
(Chairman & Managing Director)