

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Particulars	Rs. in lacs				
	Quarter Ended 30-June-2013	Quarter Ended 31-March-2013	Corresponding Quarter Ended in the previous year 30-June -2012	Year To Date Figures For Current year ended 30-June-2013 (3 months)	Previous Accounting Year ended 31-March-2013
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	2,312.65	3,088.09	3,012.71	2312.65	12035.13
(b) Other Operating Income	187.70	176.48	163.14	187.70	676.96
Total income from operations (net)	2,500.35	3,264.57	3,175.85	2,500.35	12,712.09
2 Expenses					
(a) Cost of Materials Consumed	907.84	1,381.18	927.89	907.84	4646.38
(b) Purchase of traded goods	142.74	604.32	659.26	142.74	2296.01
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	76.97	-269.46	29.07	76.97	-251.89
(d) Employee benefits expense	337.57	454.13	298.83	337.57	1379.62
(e) Depreciation and amortisation expense	179.90	791.81	123.54	179.90	1169.58
(f) Other expenses	670.15	913.18	579.55	670.15	2652.14
Total expenses	2,315.17	3,875.16	2,618.14	2315.17	11891.84
3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	185.19	-610.59	557.71	185.19	820.25
4 Other Income	103.47	138.63	62.73	103.47	334.74
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	288.66	-471.96	620.44	288.66	1154.99
6 Finance costs	492.58	476.82	487.09	492.58	1911.32
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-203.93	-949.78	133.35	-203.93	-756.33
8 (i) Exceptional Items (Net)					
a Profit On Sale Of Fixed Assets	-	-261.26	-	-	772.43
b Foreign Currency Monetary Item Translation	-	-	-	-	-
c Amortization of Expenses for restructuring	-	-	-12.49	-	-37.46
d Excess provision written back	-	-	62.21	-	62.21
8 Total Exceptional items (Net)	-	-261.26	49.72	-	797.18
(ii) Provision for Taxation of earlier years	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	-203.93	-1210.04	183.07	-203.93	40.84
10 Tax Expenses	-	25.00	-	-	-
11 Net Profit/(Loss) from Ordinary activities after tax (9+10)	-203.93	-1185.04	183.07	-203.93	40.84
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	-203.93	-1185.04	183.07	-203.93	40.84
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority interest	42.71	-440.81	87.99	42.71	111.62

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	Quarter Ended 30-June-2013 (Unaudited)	Quarter Ended 31-March-2013 (Audited)	Corresponding Quarter Ended in the previous year 30- June -2012 (Unaudited)	Year To Date Figures For Current year ended 30-June-2013 (3 months) (Unaudited)	Previous Accounting Year ended 31-March-2013 (Audited)
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	-246.64	-744.23	95.08	-246.64	-70.78
17 Paid up equity share capital (face value Rs.10/- per share)	2158.00	2158.00	2158.00	2158.00	2158.00
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	3,440.45
19 i. Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised)					
(a) Basic	-1.14	-3.45	0.85	-1.14	-0.33
(b) Diluted	-1.14	-3.45	0.85	-1.14	-0.33
19 ii. Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised)					
(a) Basic	-1.14	-3.45	0.85	-1.14	-0.33
(b) Diluted	-1.14	-3.45	0.85	-1.14	-0.33

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding					
- Number of shares	16552735	16552735	16552735	16552735	16552735
- Percentage of shareholding	76.70	76.70	76.70	76.70	76.70
2 Promoters and promoter group - Shareholding					
a. Pledged / Encumbered					
- Numbers of Shares	4108115	4665615	4965615	4108115	4665615
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	81.72	92.81	98.77	81.72	92.81
- Percentage of shares (as a % of the total share capital of the company)	19.04	21.62	23.01	19.04	21.62
b. Non - encumbered					
- Number of shares	919150	361650	61650	919150	361650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	18.28	7.19	1.23	18.28	7.19
- Percentage of shares (as a % of the total share capital of the company)	4.26	1.68	0.29	4.26	1.68

B

PARTICULARS	3 Month ended
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-



Contd...3/-

Notes:

- 1) The above results were duly considered by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2013.
- 2) Limited Review financial results for the Quarter ended 30/06/2013 have been consolidated with that of Lyka BDR International Ltd., as approved by their Board.
- 3) During the Quarter the Company has charged to profit and loss account Rs.18.88 lacs being depreciation on revalued assets.
- 4) The reasons for decrease in sales and profitability during quarter ended 30th June, 2013 are as follows:
 - a) Breakdown of key equipments at Ankleshwar plant affected production and sale of key products.
 - b) Uncertainty due to new provisions / guidelines introduced by Drug Price Control Order (DPCO), 2013 adversely affected sales / revenue of several products.
 - c) Due to pending regulatory approvals / certifications for manufacturing facilities at Tarapur, has resulted into lower capacity utilisation.
- 5) During the Quarter, the Company has capitalised interest of Rs.4.64 lacs towards the Term Loan for Ankleshwar Expansion and Rs.25.74 lacs towards pending allocation to Intangible Assets.
- 6) The Company has one Single Segment "Pharmaceuticals".
- 7) Previous year figures have been regrouped/ rearranged wherever necessary.

For L YKA LABS LIMITED

Mumbai
14th August, 2013.

(N. I. GANDHI)
Chairman & Managing Director