

30th October, 2026BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001Script Code: 500259National Stock Exchange of India Limited
Exchange Plaza, G. Block, Bandra Kurla
Complex, Bandra (East),
Mumbai - 400 051Script Code: LYKALABS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – 30th October, 2026**Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)**

With reference to the above captioned subject and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. 30th October, 2026, has *inter-alia*, considered, approved and taken on record the following:

Unaudited Financial Results for the second quarter ended 30th September, 2026

Unaudited Financial Results (Standalone & Consolidated) for the second quarter ended 30th September, 2026 alongwith Limited Review Report thereon is enclosed herewith as **Annexure -1**.

Approval of draft notice of Postal Ballot

Approved the draft notice of Postal ballot to seek consent from the Members for following matters:

- a. Approval for re-appointment of Mr. Neeraj Golas as an Independent Director of the Company for a period of 3 consecutive years

Reappointment of Director

Approved the re-appointment of Mr. Neeraj Golas as an Independent Director of the Company for a period of 3 consecutive years commencing from 16th January, 2027, subject to approval of the Shareholders through postal ballot.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations, concerning the above is enclosed as Annexure -2.

The above information will also be available on the website of the Company at www.lykalabs.com.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 05:00 PM.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Lyka Labs Limited**

SHAIENDRA KUMAR
AGRAWAL
Date: 2026.10.30 17:22:28
+05'30'

Shailendra Agrawal**Company Secretary and Compliance Officer**

Encl.: as above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Lyka Labs Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lyka Labs Limited** (the "Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W


Mehul N. Patel
(Partner)
Membership No. 132650



UDIN: 2613265001PLBS7028

Place: Mumbai
Date: 30th October, 2026

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept, 2026	30th Jun, 2026	30th Sept, 2025	30th Sept, 2026	30th Sept, 2025	31st Mar, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from Operations	4419.95	4230.94	3297.03	8650.89	6214.67	12090.53
Other Income	58.96	41.85	132.49	100.81	209.83	397.44
II Total Income	4478.91	4272.79	3429.52	8751.70	6424.51	12487.96
III Expenses						
(a) Cost of Materials Consumed	1357.50	1120.41	896.91	2477.91	1701.85	3177.43
(b) Purchase of Stock in trade	465.36	750.15	325.15	1215.51	550.01	1479.99
(c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(33.75)	(225.72)	23.50	(259.47)	39.47	(107.94)
(d) Employee benefits expense	1256.56	1147.61	1032.75	2404.17	1930.99	4160.22
(e) Finance Costs	102.18	100.82	78.58	203.00	163.72	332.67
(f) Depreciation and amortisation expense	205.37	200.96	214.95	406.34	426.13	845.98
(g) Other expenses	1013.93	979.21	1336.72	1993.14	1974.63	3621.71
Total Expenses	4367.15	4073.44	3908.57	8440.60	6786.81	13510.05
IV Profit / (Loss) before Exceptional Items and Taxes (II - III)	111.76	199.35	(479.05)	311.10	(362.31)	(1022.09)
V Exceptional Items (Net)	-	-	-	-	-	2301.44
VI Profit / (Loss) before Tax	111.76	199.35	(479.05)	311.10	(362.31)	(3323.53)
VII Tax Expenses						
Current Tax	-	-	18.00	-	49.00	-
Earlier Year Tax	-	-	-	-	-	82.79
Deferred Tax	(19.75)	(10.68)	(134.99)	(30.43)	(130.32)	(177.48)
VIII Net Profit / (Loss) after Tax	131.50	210.03	(362.07)	341.53	(280.99)	(3228.84)
IX Other Comprehensive Income (Net of Tax) - Net Credit / (Charge)	-	-	-	-	-	(14.40)
X Total Comprehensive Income / (Loss)	131.50	210.03	(362.07)	341.53	(280.99)	(3243.25)
Paid up Equity Share Capital (FV ₹ 10/- each)	3615.27	3615.27	3615.27	3615.27	3615.27	3615.27
Other Equity						5084.64
XI Basic and diluted earnings per share (Not annualised for the quarters)	0.36	0.58	(1.01)	0.94	(0.78)	(8.93)

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Notes:

- 1 The above Unaudited standalone financial results were considered by the Audit Committee in its meeting, which was approved and taken on record at the meeting of the Board of Directors; held on 30th October 2026.
- 2 The Hon'ble National Company Law Tribunal ('NCLT'), Ahmedabad Bench, has sanctioned the Scheme of Amalgamation for the merger of Lyka Export Limited (the Transferor Company), with the Lyka Labs Limited (the Transferee Company), under Sections 230 to 232 of the Companies Act, 2013, vide its Order dated 16th March 2026.
The accounting treatment pursuant to the scheme has been given effect to from the date required under IND AS 103 – Business Combinations. Accordingly, the figures has been restated for respective periods.
- 3 The Statutory Auditors have expressed an unqualified Conclusion on the Unaudited Standalone financials results for the quarter and half year ended 30th September 2026.
- 4 The Company operates in one business segment i.e. "Pharmaceuticals".
- 5 The figures for the previous year have been restated / rearranged wherever considered necessary.



For Lyka Labs Limited

Kunal Gandhi
Managing Director & CEO
DIN: 01516156

Mumbai : 30th October, 2026

Unaudited Standalone Statement of Assets & Liabilities as at 30th September 2026		
(₹ in lakhs)		
Particulars	As at 30th September 2026	As at 31st March, 2026
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	8,268.87	8,040.07
(b) Capital Work- In- Progress	255.41	185.66
(c) Intangible assets	594.36	671.27
(d) Intangible assets under development	2.00	2.00
	9,120.64	8,899.00
(e) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	1,538.48	1,509.31
(f) Other Non Current Assets	343.42	537.03
(g) Non Current Tax Assets	100.92	84.07
	1,982.82	2,130.41
2 Current Assets		
(a) Inventories	1,635.89	1,362.96
(b) Financial Assets		
(i) Investments	2.66	2.58
(ii) Trade Receivables	3,540.94	3,291.47
(iii) Cash and Cash Equivalents	118.43	118.62
(iv) Loans	17.28	4.57
(v) Other Financial Assets	627.72	552.93
(c) Other Current Assets	833.20	712.12
	6,776.12	6,045.25
Total Assets	17,879.58	17,074.66
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,615.27	3,615.27
(b) Other Equity	5,426.17	5,084.64
	9,041.44	8,699.91
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,114.20	2,298.93
(ii) Lease Liabilities	-	-
(iii) Other Financial Liabilities	136.63	134.88
(b) Provisions	324.69	334.66
(c) Deferred Tax Liabilities (net)	225.63	256.06
	2,801.15	3,024.53
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,316.86	2,536.66
(ii) Lease Liabilities	16.68	51.30
(iii) Trade Payable		
- Micro and Small Enterprise	874.24	513.37
- Other than Micro and Small Enterprise	1,270.03	1,165.99
(iv) Other Financial Liabilities	1,064.09	826.67
(d) Current Tax Liabilities	-	-
(b) Other Current Liabilities	357.76	134.78
(c) Provisions	137.33	121.46
	6,036.99	5,350.22
Total Equity and Liabilities	17,879.58	17,074.66



Lyka Labs Limited				
Standalone Unaudited Cash Flow Statement for the Half Year Ended 30th September 2026				
Particulars	For the Period ended 30th September 2026		For the Period ended 30th September 2025	
A. Cash Flow from Operating Activities				
Profit / (Loss) for tFe Year before tax		311.10		(362.59)
Adjusted for				
Depreciation	406.34		410.48	
Interest Income	(4.89)		(36.65)	
Finance Cost	203.00		163.67	
Provision for Employee Benefits	60.06		607.92	
Exchange rate fluctuation	(21.31)		(70.51)	
Return on Investment	(0.08)		-	
ECL provision	31.99		-	
		675.11		1,074.91
Operating profit before working capital change		986.21		712.32
Changes in Working Capital :				
(Increase) / Decrease in Other Non-Current Financial Assets	(29.17)		(18.72)	
(Increase) / Decrease in Other Non-Current Assets	193.61		270.49	
(Increase) / Decrease in Inventories	(272.93)		93.06	
(Increase) / Decrease in Trade and other receivables	(260.15)		139.16	
(Increase) / Decrease in Other Current Financial Assets	(74.79)		(16.48)	
(Increase) / Decrease in Other Current Assets	(121.08)		22.76	
(Increase) / Decrease in Current Loans	(12.71)		126.59	
Increase / (Decrease) in Other Non-Current Financial Liabilities	1.75		20.34	
Increase / (Decrease) in Non-Current Provisions	(9.97)		9.35	
Increase / (Decrease) in Trade Payables	464.92		112.54	
Increase / (Decrease) in Other Current Financial Liabilities	238.00		70.39	
Increase / (Decrease) in Other Current Liabilities	222.98		(48.04)	
Increase / (Decrease) in Current Provisions	(44.19)		(61.93)	
		296.27		719.51
Cash generated from operations		1,282.48		1,431.83
Net Income Tax Payment	(16.85)	(16.85)	(50.82)	(50.82)
Net cashflow from operating activities (A)		1,265.64		1,381.01
B. Cashflow for Investing activities				
Purchase of Fixed Assets	(627.99)		(522.03)	
Decrease/(Increase) in Investment	-		(0.57)	
Interest Received	4.89		36.65	
Net cash used in Investing activities (B)		(623.10)		(485.95)
C. Cashflow from Financing activities				
Proceed from / (Repayment) of Non Current Borrowings Net	(184.73)		(37.93)	
Proceed from / (Repayment) of Current Borrowings Net	(254.42)		(606.29)	
Proceeds/(Repayment) of Preference /Equity Shares and Warrants (Including Premium)	-		(108.41)	
Interest Paid	(203.58)		(163.85)	
Net cash used in Financing activities (C)		(642.73)		(916.48)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(0.18)		(21.42)
Cash and Cash Equivalents at the beginning of the Year				
Cash and Cash Equivalents		16.44		36.36
Earmarked Balances		102.17		95.48
		118.61		131.84
Cash and Cash Equivalents at the end of the Year				
Cash and Cash Equivalents		16.26		14.04
Deposits with Banks (Rs 102.17 lakhs Lien against Bank Gurantee)		102.17		96.38
		118.43		110.42



Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Lyka Labs Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Lyka Labs Limited** ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2026 and year-to-date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
Parent
i) Lyka Labs Limited

Subsidiary
i) Lyka BDR International Limited
5. The accompanying statement includes the interim financial results and other financial information in respect of two subsidiaries, whose interim financial results/ information reflects total assets of Rs. 424.34 lakhs as at September 30, 2026, total revenues of Rs. NIL, total net profit/ (loss) after tax of Rs. (4.37) lakhs and (Rs. 9.73) lakhs and total comprehensive income of Rs. (4.37) lakhs and Rs. (9.73) lakhs, for the quarter ended September 30, 2026 and year-to-date from April 1, 2026 to September 30, 2026 respectively, and net cash inflow of Rs. 0.18 lakhs as at September 30, 2026, which have been reviewed by us.



6. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mehul N. Patel
(Partner)
Membership No. 132650



UDIN: 26132650FXDZTS4687

Place: Mumbai
Date: 30th October, 2026

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2026

(₹ in lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30th Sept, 2026	30th Jun, 2026	30th Sept, 2025	30th Sept, 2026	30th Sept, 2025	31st Mar, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from Operations	4,419.95	4,230.94	3,666.05	8,650.89	6,968.59	12,844.46
Other Income	61.80	41.85	109.35	103.65	172.44	349.78
II Total Income	4,481.75	4,272.79	3,775.40	8,754.54	7,141.03	13,194.24
III Expenses						
(a) Cost of Materials Consumed	1,357.50	1,120.41	896.91	2,477.91	1,701.85	3,177.43
(b) Purchase of Stock in trade	465.36	750.15	567.43	1,215.51	1,020.43	1,950.40
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(33.74)	(225.72)	23.41	(259.46)	39.30	(107.94)
(d) Employee benefits expense	1,257.97	1,149.02	1,039.86	2,406.99	1,944.70	4,184.89
(e) Finance Costs	102.18	100.81	78.87	203.00	164.25	316.04
(f) Depreciation and amortisation expense	205.38	200.96	214.95	406.34	426.13	845.98
(g) Other expenses	1,020.45	982.36	1,392.46	2,002.79	2,147.68	4,005.38
Total Expenses	4,375.09	4,077.99	4,213.89	8,453.08	7,444.34	14,372.18
IV Profit / (Loss) before Exceptional Items and Taxes (II - Total Expenses)	106.66	194.80	(438.49)	301.46	(303.31)	(1,177.94)
V Exceptional Items (Net)	-	-	-	-	-	-
VI Profit / (Loss) before Tax	106.66	194.80	(438.49)	301.46	(303.31)	(1,177.94)
VII Tax Expenses						
Current Tax	-	-	18.00	-	49.00	-
Earlier Year Tax	-	-	-	-	-	82.79
Deferred Tax	(20.45)	(9.86)	(135.05)	(30.31)	(130.50)	(217.17)
VIII Net Profit / (Loss) after Tax	127.11	204.66	(321.44)	331.77	(221.81)	(1,043.56)
IX Other Comprehensive Income	-	-	-	-	-	(14.40)
X Total Comprehensive Income / (Loss)	127.11	204.66	(321.44)	331.77	(221.81)	(1,057.97)
XI Profit After Tax Attributed to						
Owners of the Parent	128.63	206.52	(335.74)	335.15	(242.47)	(1,003.18)
Non-controlling Interest	(1.52)	(1.86)	14.30	(3.38)	20.66	(40.40)
	127.11	204.66	(321.44)	331.77	(221.81)	(1,043.58)
XII Other Comprehensive Income						
Owners of the Parent	-	-	-	-	-	(14.40)
Non-controlling Interest	-	-	-	-	-	-
	-	-	-	-	-	(14.40)
XIII Total Comprehensive Income / (Loss)						
Owners of the Parent	128.63	206.52	(335.74)	335.15	(242.47)	(1,017.58)
Non-controlling Interest	(1.52)	(1.86)	14.30	(3.38)	20.66	(40.40)
	127.11	204.66	(321.44)	331.77	(221.81)	(1,057.98)
XIV Paid up Equity Share Capital (FV Rs.10/- each)	3,615.27	3,615.27	3,615.27	3,615.27	3,615.27	3,615.27
Other Equity						
	0.36	0.57	(0.94)	0.93	(0.68)	(2.77)
XV Basic and diluted earnings per share						

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Notes:

- 1 The above Unaudited Consolidated Financial Results were considered by the Audit Committee in its meeting, which was approved and taken on record at the meeting of the Board of Directors; held on 30th October 2026.
- 2 The Hon'ble National Company Law Tribunal ('NCLT'), Ahmedabad Bench, has sanctioned the Scheme of Amalgamation for the merger of Lyka Export Limited (the Transferor Company), with the Lyka Labs Limited (the Transferee Company), under Sections 230 to 232 of the Companies Act, 2013, vide its Order dated 16th March 2026.
The accounting treatment pursuant to the scheme has been given effect to from the date required under IND AS 103 – Business Combinations. Accordingly, the figures has been restated for respective periods.
- 3 The Statutory Auditors have expressed an unqualified Conculsion on the Unaudited Consolidated financials results for the quarter and half year ended 30th September 2026.
- 4 The Company operates in one business segment i.e. "Pharmaceuticals".
- 5 The figures for the previous year have been restated / rearranged wherever considered necessary.



For Lyka Labs Limited

Kunal Gandhi

Managing Director & CEO

DIN: 01516156

Mumbai : 30th October, 2026

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Unaudited Consolidated Statement of Assets & Liabilities as at 30th September 2026		
(₹ in lakhs)		
Particulars	As at 30th September 2026	As at 31st March, 2026
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	8,268.87	8,040.07
(b) Capital Work- In- Progress	255.41	185.66
(c) Intangible assets	594.36	671.27
(d) Intangible assets under development	2.00	2.00
	9,120.64	8,899.00
(e) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	1,604.58	1,576.42
(f) Other Non Current Assets	343.42	537.03
(g) Non Current Tax Assets	130.26	113.41
(h) Deferred tax assets(net)	-	-
	2,078.27	2,226.86
2 Current Assets		
(a) Inventories	1,635.89	1,362.96
(b) Financial Assets		
(i) Investments	2.66	2.58
(ii) Trade Receivables	3,752.99	3,503.45
(iii) Cash and Cash Equivalents	135.89	135.91
(iv) Loans	4.05	4.57
(v) Other Financial Assets	628.02	553.23
(c) Other Current Assets	888.44	765.08
	7,047.95	6,327.78
Total Assets	18,246.86	17,453.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,615.27	3,615.27
(b) Other Equity	5,959.26	5,624.08
Equity attributable to owners of the company	9,574.53	9,239.35
(c) Non - Controlling Interest	(159.60)	(156.21)
	9,414.93	9,083.13
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,114.20	2,298.93
(ii) Other Financial Liabilities	136.63	134.88
(b) Provisions	324.69	334.67
(c) Deferred Tax Liabilities (net)	181.80	212.11
	2,757.32	2,980.58
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,316.86	2,536.66
(ii) Lease Liabilities	16.68	51.30
(iii) Trade Payables due to :		
- Micro and Small Enterprise	874.24	513.37
- Other than Micro and Small Enterprise	1,270.05	1,165.99
(iv) Other Financial Liabilities	1,089.78	853.08
(b) Other Current Liabilities	369.71	148.09
(c) Provisions	137.30	121.44
	6,074.61	5,389.93
Total Equity and Liabilities	18,246.86	17,453.64

Handwritten signature



Lyka Labs Limited
Consolidated Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2026

(₹ in lakh)

Particulars	For the Period Ended 30th September 2026		For the Period Ended 30th September 2025	
A. Cash Flow from Operating Activities		301.46		(303.31)
Profit / (Loss) for the year before tax				
Adjusted for				
Depreciation	406.34		426.13	
Interest Income	(25.53)		(50.46)	
Finance Cost	203.00		164.25	
Provision for Doubtful Trade Receivables, Advances, Employee Benefits	95.17		610.52	
Exchange rate fluctuation	(24.16)		(94.29)	
Return on Investment	(0.09)		(0.62)	
		654.73		1,055.53
Operating profit before working capital change		956.19		752.22
Changes in Working Capital :				
(Increase) / Decrease in Other Non-Current Financial Assets	(28.17)		(18.72)	
(Increase) / Decrease in Other Non-Current Assets	193.61		270.48	
(Increase) / Decrease in Inventories	(272.93)		92.89	
(Increase) / Decrease in Trade and other receivables	(260.49)		119.93	
(Increase) / Decrease in Other Current Financial Assets	(74.79)		(29.60)	
(Increase) / Decrease in Other Current Assets	(123.37)		1.93	
(Increase) / Decrease in Current Loans	0.51		(2.41)	
Increase / (Decrease) in Other Non-Current Financial Liabilities	1.91		20.34	
Increase / (Decrease) in Non-Current Provisions	(9.98)		2.62	
Increase / (Decrease) in Trade Payables	464.92		198.63	
Increase / (Decrease) in Other Current Financial Liabilities	236.70		63.98	
Increase / (Decrease) in Other Current Liabilities	221.62		8.11	
Increase / (Decrease) in Current Provisions	(44.15)		(64.16)	
		305.39		664.02
Cash Generated From Operations		1,261.58		1,416.24
Net Income Tax Payment	(16.85)	(16.85)	(47.85)	(47.85)
Net Cash Flow from operating Activities (A)		1,244.73		1,368.39
B. Cash Flow for Investing Activities				
Purchase of Fixed Assets	(627.98)		(853.81)	
Sale of Fixed Assets	-		331.79	
Sale of Investment	-		2.09	
Interest Received	25.53		50.46	
Net cash used in Investing Activities (B)		(602.45)		(469.47)
C. Cash Flow from Financing Activities				
Proceed from / (Repayment) of Non Current Borrowings Net	(184.88)		(37.95)	
Proceed from / (Repayment) of Current Borrowings Net	(254.42)		(606.28)	
Proceeds/(Repayment) of Preference /Equity Shares and Warrants (Including Premium)	-		(108.57)	
Interest Paid	(203.00)		(164.10)	
Net cash used in Financing Activities (C)		(642.30)		(916.90)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(0.02)		(17.98)
Cash and Cash Equivalents at the beginning of the year				
Cash and Cash Equivalents		33.74		38.93
Earmarked Balances		102.17		95.48
		135.91		134.41
Cash and Cash Equivalents at the end of the year				
Cash and Cash Equivalents		33.72		20.05
Deposits with Banks (Rs 102.17 lakhs Lien against Bank Guarantee)		102.17		96.38
		135.89		116.43



Annexure -2**Re-appointment of Director**

Particular	Details / Disclosures
Name	Mr. Neeraj Golas
DIN	06566069
Reason for change viz. appointment	Re-appointment of Mr. Neeraj Golas (DIN: 06566069)
Date of appointment/ re-appointment	Re- appointment for further period of three consecutive years commencing from 16 th January, 2026, subject to the approval of shareholders.
Brief profile	Mr. Neeraj Golas, (Age 55) is a Practicing Chartered Accountants by profession, has more than 30 years of experience in Audit, Accounting and Finance field.
Relationship Inter-se Directors / Key Managerial Personnel	Mr. Neeraj Golas is not related to any of the Directors of the Company.
Information as required pursuant to BSE Circular ref. LIST/COMP/14/2018-19 and NSE Circular ref. NSE/CML/2018/02 dated June 20, 2018	We hereby affirm that Mr. Neeraj Golas is not debarred from holding the office of Director by virtue of any SEBI order or any other such statutory authority.
Names of other listed entities in which the director holds directorships / committee memberships	NIL