



## LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India  
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

April 10, 2026

### **BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**Scrip Code: 543277**

### **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Trading Symbol: LXCHEM**

Dear Sir / Madam,

**Sub: Outcome of the board meeting and disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, April 10, 2026, has considered and approved / noted the following:

#### **1. Resignation of Chief Financial Officer**

The Board of Directors took note of the resignation of Mr. Mahadeo Karnik from the position of Chief Financial Officer and Key Managerial Personnel of the Company. He shall be relieved from his duties with effect from the close of business hours on April 13, 2026. The Board placed on record its sincere appreciation for the valuable contributions made by Mr. Mahadeo Karnik during his tenure with the Company.

#### **2. Appointment of Interim Chief Financial Officer**

The Board of Directors also approved the appointment of Mr. Harshvardhan Goenka, Executive Director of the Company, to take charge as **Interim Chief Financial Officer** of the Company with effect from the commencement of business hours on April 14, 2026, until the assumption of office by the new Chief Financial Officer.

#### **3. Update on appointment of new Chief Financial Officer**

The management has identified a successor for the position of Chief Financial Officer, who is tentatively expected to join the Company on June 15, 2026. The proposal for his appointment shall be placed at the next meetings of the Nomination and Remuneration Committee, the Audit Committee and the Board of Directors.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed as **Annexure A**.

The Meeting of the Board of Directors commenced at 17.00 hours (IST) and concluded at 17:30 hours (IST).

Kindly take the above information on record.

Thanking you,  
For **Laxmi Organic Industries Limited**

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**Aniket Hirpara**

Company Secretary and Compliance Officer

**Encl.: A/a**



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### Annexure A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Mr. Mahadeo Karnik	Mr. Harshvardhan Goenka
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as Chief Financial Officer and a Key Managerial Personnel of the Company. A copy of the resignation letter is enclosed as <b>Annexure B</b> .	Appointment as Interim Chief Financial Officer of the Company with effect from the commencement of business hours on April 14, 2026, until the assumption of office by the new Chief Financial Officer
2.	Date of appointment/cessation (as applicable) & term of appointment	Effective close of business hours of April 13, 2026	Effective start of the business hours of April 14, 2026
3.	Brief profile (in case of appointment)	NA	Mr. Harshvardhan Goenka holds a Bachelor's degree in science from Babson College, Boston, USA. With over 13 years of experience in the chemicals industry, he is responsible for driving the growth agenda and establishing new ventures at Laxmi Organic. He is an active member of the Entrepreneurs Organisation, Mumbai, and the Babson Alumni Club. Since his appointment to the Board in November 2020, Mr. Goenka has played a key role in shaping our Company's strategic direction.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA



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### Annexure B COPY OF RESIGNATION LETTER

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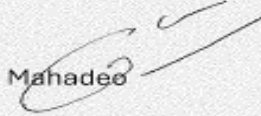
Dear Rajan

I am writing to formally resign from the role as Chief Financial Officer effective today, my last day would be April 13<sup>th</sup> 2026.

I am grateful for the trust and collaboration during my tenure. After careful consideration, I have decided to move on and will ensure smooth transition of responsibilities.

Thank you for the opportunity.

Warm Regards

  
Mahadeo