



## LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India  
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

December 09, 2025

**BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 543277**

**National Stock Exchange Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Trading Symbol: LXCHEM**

Dear Sir / Madam,

**Sub: Voting results of the Postal Ballot through remote E-voting process along with Scrutinizer's Report**

This is further to our letter dated November 05, 2025, whereby we had submitted the Postal Ballot Notice for seeking approval of the Members of the Company for the following matters by way of postal ballot through electronic voting only ('remote e-voting'):

1. Re-Appointment of Dr. Rajeev Vaidya (DIN 05208166) as an Independent Director of the Company for the 2nd term of 3 Years.
2. Approval for the Variation in the Objects of the Qualified Institutional Placement (QIP) Issue as stated in the Placement Document dated October 10, 2023.

In this regard, please find enclosed the voting results in the format prescribed under Regulation 44 of SEBI (LODR) Regulation, 2015 along with the Scrutinizer's report issued by M/s GMJ & Associates, Company Secretaries dated December 09, 2025, as per Section 108, 110 of the Companies Act, 2013, and the Rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that all the Resolutions mentioned in the Notice of the Postal Ballot dated November 05, 2025, shall be deemed to be passed with the requisite majority on Saturday, December 06, 2025, being the last date of E-voting.

The aforesaid documents are also being made available on the website of the Company at [www.laxmi.com](http://www.laxmi.com) and on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>

You are requested to kindly take the above information on record.

Thanking you,

For **Laxmi Organic Industries Limited**

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**Aniket Hirpara**

Company Secretary and Compliance Officer

**Encl.: A/a**

To,  
The Chairman,  
Laxmi Organic Industries Limited  
A-22/2/3, MIDC, Mahad,  
Maharashtra - 402309.

Dear Sir,

**Subject: Report of Scrutinizer on passing of Special Resolutions through Postal Ballot (remote e-voting)**

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner are pleased to present the Report of Postal Ballot conducted by **LAXMI ORGANIC INDUSTRIES LIMITED** (CIN: L24200MH1989PLC051736) seeking consent of its Members for the Special Resolutions as contained in the Notice of Postal Ballot dated October 29, 2025.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on October 29, 2025 to conduct the Postal Ballot as contained in the Notice dated October 29, 2025.
2. In terms of Sections Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013 ("Act") including Rules made thereunder ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") read with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide various general circulars issued by MCA ("Circulars"), including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force and subject to other applicable laws and regulations, that the Special Resolutions as set out in the aforesaid Notice for passing by means of Postal Ballot only by voting through electronic means ('remote-voting').

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Members' approval was sought for the following:

**ITEM NO. 1: RE-APPOINTMENT OF DR. RAJEEV VAIDYA (DIN 05208166) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR THE 2<sup>ND</sup> TERM OF 3 YEARS.**

**ITEM NO. 2: APPROVAL FOR THE VARIATION IN THE OBJECTS OF THE QUALIFIED INSTITUTIONAL PLACEMENT (QIP) ISSUE AS STATED IN THE PLACEMENT DOCUMENT DATED OCTOBER 10, 2023.**

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, October 31, 2025** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on **November 05, 2025**, to the Members who had registered their email ids with the Company / Depositories.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by InstaVOTE - Link Intime India Pvt. Ltd from **Friday, November 07, 2025, at 09:00 a.m. IST to Saturday, December 06, 2025 at 05:00 p.m. IST.**
5. 424 Members had cast their votes on the remote e-voting platform till **5:00 p.m., (IST) on Saturday, December 06, 2025.**
6. The votes cast through the e-voting process (remote e-voting) were unblocked on **Monday, December 08, 2025** at around 11:25 a.m. (IST) in the presence of two witnesses viz., Mr. Sanyo Rodrigues and Ms. Pratiksha Patil who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by InstaVOTE - Link Intime India Pvt. Ltd.

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8. After the scrutiny of the remote e-voting result, we report that the **Special Resolutions** as contained in the Notice of Postal Ballot dated October 29, 2025 has been passed with **Requisite Majority**.

We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolutions as contained in the said Notice.

**For GMJ & ASSOCIATES**  
Company Secretaries  
ICSI Unique Code P2011MH023200

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**CS MAHESH SONI**  
PARTNER

Membership No: F3706  
Certificate of Practice No.:2324  
UDIN: F003706G002290287  
Peer Review Certificate No.: 6140/2024

Place: Mumbai  
Date: December 09, 2025

**Encl.: as above**



**Annexure**

**RESULT OF POSTAL BALLOT**

**ITEM NO. 1:**

**RE-APPOINTMENT OF DR. RAJEEV VAIDYA (DIN: 05208166) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR THE 2<sup>ND</sup> TERM OF 3 YEARS:**

Particulars		Total Number of Members Voted	Number of votes cast by Members	% of Total votes polled
a	Voting exercised through e-voting*	424	195651826	100.0000
b	E-voting ballot with assent (favor) for the resolution	367	195128970	99.7335
c	E-voting ballot with dissent (against) for the resolution	50	521442	0.2665
d	E-voting ballot abstained from voting	8	1414	-
e	Total valid votes exercised (b+c)	417	195650412	100.0000

\* 3 shareholders voted less by 834 shares

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.1 as contained in the Notice of Postal Ballot dated October 29, 2025 has been passed with **Requisite Majority**.

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**ITEM NO. 2:**

**APPROVAL FOR THE VARIATION IN THE OBJECTS OF THE QUALIFIED INSTITUTIONAL PLACEMENT (QIP) ISSUE AS STATED IN THE PLACEMENT DOCUMENT DATED OCTOBER 10, 2023:**

Particulars		Total Number of Members Voted	Number of votes cast by Members	% of Total votes polled
a	Voting exercised through e-voting*	424	195651826	100.0000
b	E-voting ballot with assent (favor) for the resolution	379	195541561	99.9444
c	E-voting ballot with dissent (against) for the resolution	38	108763	0.0556
d	E-voting ballot abstained from voting	8	1502	-
e	Total valid votes exercised (b+c)	417	195650324	100.0000

\* 3 shareholders voted less by 834 shares

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.2 as contained in the Notice of Postal Ballot dated October 29, 2025 has been passed with **Requisite Majority**.

**Note:** Equity Shareholders who has voted partially in favor and partially against are considered under both for total number of members voted.

**For GMJ & ASSOCIATES**

Company Secretaries

ICSI Unique Code P2011MH023200

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**CS MAHESH SONI**

PARTNER

Membership No: F3706

Certificate of Practice No.:2324

UDIN: F003706G002290287

Peer Review Certificate No.: 6140/2024

Place: Mumbai

Date: December 09, 2025

