



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

March 9, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read Schedule III of Listing Regulations, we hereby inform you that the Company has received an intimation that an appeal has been filed by Maharashtra State Electricity Distribution Company Limited (**MSEDCL**) before the Appellate Tribunal for Electricity (**APTEL**) against the Company and the Maharashtra Electricity Regulatory Commission (MERC), challenging the Final Order dated September 17, 2025, passed by MERC in Case No. 137 of 2025 in favour of the Company.

The detailed disclosure with respect to the Appeal as required under the SEBI Listing Regulations read with SEBI Master Circular is enclosed herewith as ‘**Annexure – I**’.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,
For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

Annexure – I

| Sr. No. | Particulars | Remarks |
|--|---|--|
| 1 | Brief Details of Litigation viz, name(s) of opposing party, court/tribunal/agency where litigation is filed, brief details of dispute | <p>Appellant: Maharashtra State Electricity Distribution Company Limited</p> <p>Respondents: a. Laxmi Organic Industries Limited b. Maharashtra Electricity Regulatory Commission</p> <p>Court: Appellate Tribunal For Electricity (APTEL), New Delhi</p> <p>Case No: DFR No. 89 of 2026</p> <p>Brief Detail of Dispute: An appeal has been filed by Maharashtra State Electricity Distribution Company Limited (MSEDCL) before the Appellate Tribunal for Electricity (APTEL) against the Company and the Maharashtra Electricity Regulatory Commission (MERC), challenging the Final Order dated September 17, 2025, passed by MERC in Case No. 137 of 2025 in favour of the Company. The appeal has been filed by MSEDCL along with an application seeking condonation of delay of 116 days, which has not yet been admitted by APTEL. The appeal will be taken up for consideration only if the Tribunal allows the application for condonation of delay.</p> |
| 2 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible/ Expected financial implications, if any, due to compensation, penalty etc. | The Company believes that the appeal is not sustainable, as the matter had already been technically examined and adjudicated by MERC before passing the Final Order, which is now being challenged by MSEDCL in the present appeal. If APTEL admits the appeal and grants a stay on the operation of the Final Order, the Company may be exposed to a maximum potential financial impact of approximately ₹407.27 million , together with any applicable interest thereon. |
| 3 | Quantum of claims, if any; | As stated in Point 2 above. |
| Update till Litigation is concluded | | |
| 1 | The details of any change in the status and/or any development in relation to such proceedings | Not Applicable |
| 2 | In the case of litigation against key management personnel or their promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings | Not Applicable |
| 3 | In the event of settlement of the proceedings, details of such settlement, including terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable |