September 8, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation of Leadership Transition – Change in Managing Director & Chief Executive Officer

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that, as part of the Company's succession planning process and with a view to ensuring an orderly leadership transition and continuity in management, the Board of Directors of Laxmi Organic Industries Limited ("**Company**"), at its meeting held today, i.e. September 8, 2026, based on the recommendation of the Nomination and Remuneration Committee, inter alia, considered and approved the following matters:

a. Planned transition of Dr. Rajan Venkatesh

Dr. Rajan Venkatesh (DIN: 10057058), Managing Director & Chief Executive Officer ("MD & CEO") of the Company, has tendered his resignation from the position of MD & CEO and as a Director of the Company as part of the planned leadership transition and will pursue opportunities outside the Company. His resignation will be effective from the close of business hours on November 13, 2026.

Consequent to the above, Dr. Rajan Venkatesh will also cease to be a Key Managerial Personnel and a Member of the Finance Committee and Risk Management Committee of the Company with effect from the same date.

The Board has placed on record its sincere appreciation for the valuable contribution, leadership and services rendered by Dr. Rajan Venkatesh during his tenure with the Company and wished him success in his future endeavours.

b. Appointment of Mr. Harshvardhan Goenka as successor MD & CEO

As part of the Company's succession planning process and to ensure continuity of leadership, the Board, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment and re-designation of Mr. Harshvardhan Goenka (DIN: 00020916), presently Executive Director of the Company, as Managing Director & Chief Executive Officer ("MD & CEO"), succeeding Dr. Rajan Venkatesh.

Mr. Harshvardhan Goenka's appointment as MD & CEO will be for a period of five (5) years with effect from November 14, 2026 up to November 13, 2031, subject to the approval of the shareholders of the Company and other applicable statutory/regulatory approvals.

Mr. Harshvardhan Goenka will continue on the same remuneration and compensation package as presently approved for him in his capacity as Executive Director, subject to the requisite approvals.

The relevant details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI circulars are enclosed as **Annexure A**.

A copy of the resignation letter received from Dr. Rajan Venkatesh is enclosed as **Annexure B**.

The press release being issued by the Company in this regard is enclosed as **Annexure C**.

We request you to kindly take the above information on record.

Thanking you,

For Laxmi Organic Industries Limited

HIRPARA ANIKET B

Digitally signed by HIRPARA ANIKET B
Date: 2026.09.08 17:49:41 +05'30'

Aniket Hirpara
Company Secretary and Compliance Officer

Annexure A
Additional details as required under Regulation 30 of the SEBI Listing Regulations

a. Resignation of Dr. Rajan Venkatesh

Sr. No.	Particulars	Remarks
1	Name of the Director	Dr. Rajan Venkatesh (DIN: 10057058)
2	Reason for resignation	Resignation from the position of Managing Director & Chief Executive Officer and as a Director of the Company to pursue a professional opportunity outside the Company.
3	Date of resignation	Effective from the close of business hours on November 13, 2026.
4	Brief Profile	Not applicable
5	Disclosure of relationship between Directors	Not applicable
6	Other Consequential cessation	Dr. Rajan Venkatesh shall also cease to be a Key Managerial Personnel and a Member of the Finance Committee and Risk Management Committee of the Company with effect from the close of business hours on November 13, 2026.

b. Appointment/Re-designation of Mr. Harshvardhan Goenka

Sr. No.	Particulars	Remarks
1	Name of the Director	Mr. Harshvardhan Goenka (DIN: 00020916)
2	Reason for appointment	As part of the Company's succession planning process, Mr. Harshvardhan Goenka, presently Executive Director, has been appointed and re-designated as Managing Director & Chief Executive Officer, succeeding Dr. Rajan Venkatesh.
3	Date of appointment	November 14, 2026
4	Terms of appointment	Five (5) years from November 14, 2026 to November 13, 2031, subject to approval of the shareholders and other applicable approvals.
5	Brief Profile	Mr. Harshvardhan Goenka has been associated with Laxmi Organic Industries Limited since 2011 and has served on its Board since November 2020. He has played a key role in shaping the Company's strategic priorities, including capital allocation, mergers and acquisitions, business diversification and sustainable growth. He holds a Bachelor's degree in Economics and Business Management from Babson College, USA, and is pursuing Executive Education at Harvard Business School. He is also associated with the Indian Chemical Council, Assocham and FICCI.
6	Disclosure of relationship between Directors	Harshvardhan Goenka is related to Mr. Ravi Goenka (Executive Chairman) as his Son and to Mr. Rajeev Goenka (Director) as his nephew. Further, he is a member of the Promoter Group.
7	Declaration	The Company confirms that Mr. Harshvardhan Goenka is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Annexure B

Date: September 8, 2026

To,
The Board of Directors
Laxmi Organic Industries Limited
Mumbai

Subject: Resignation as Managing Director & Chief Executive Officer and Director of the Company

Dear Members of the Board,

I hereby tender my resignation from the position of Managing Director & Chief Executive Officer ("MD & CEO") and as a Director of Laxmi Organic Industries Limited ("Company"), as I have decided to pursue a professional opportunity outside the Company.

Accordingly, my resignation from the aforesaid positions shall be effective from the close of business hours on November 13, 2026, which shall also be my last working day with the Company.

Consequent to my resignation from the Board, I shall also cease to be a Member of the Finance Committee and the Risk Management Committee of the Company with effect from the same date.

I would like to place on record my sincere appreciation for the support, trust and cooperation extended to me by the Chairman, fellow Board members, colleagues, and the entire Laxmi team during my tenure with the Company. It has been a privilege to lead the Laxmi team and serve our Indian and global customer base.

I am pleased that, as part of the planned succession process, Harsh will succeed me, thereby ensuring continuity for all relevant stakeholders.

I wish Laxmi and the entire team continued growth and success in the years ahead.

I request the Board to kindly take my resignation on record and arrange for completion of the necessary statutory and regulatory formalities in this regard.

Yours sincerely,

Dr. Rajan Venkatesh
Managing Director & Chief Executive Officer
DIN: 10057058

Annexure C
Press Release

LAXMI ORGANIC INDUSTRIES LIMITED ANNOUNCES PLANNED LEADERSHIP TRANSITION

Mumbai, September 8, 2026: Laxmi Organic Industries Limited ("**the Company**") today announced a planned leadership transition, pursuant to which Mr. Harshvardhan Goenka will succeed Dr. Rajan Venkatesh as Managing Director & Chief Executive Officer, subject to requisite shareholder and other applicable statutory/regulatory approvals, effective November 14, 2026.

The transition forms part of the Company's succession planning process and is intended to ensure continuity. Dr. Venkatesh, who has served as Managing Director & Chief Executive Officer for the past three and a half years, will step down from the position as part of this planned transition with effect from the close of business hours on November 13, 2026 and will pursue other opportunities.

Commenting on the transition, Mr. Ravi Goenka, Executive Chairman, said:
"Rajan has been a tremendous asset to Laxmi. His legacy includes empowerment with accountability, a deeply ingrained culture of safety, and a transparent, apolitical and non-layered way of working. He understood the fabric of Laxmi and strengthened it with respect and conviction. We are grateful for his leadership and wish him every success in his future endeavours."

Commenting on the appointment of Mr. Harshvardhan Goenka, Ravi said:
"We are delighted that Harsh will assume leadership of Laxmi. He brings a strong understanding of the business, drive and strategic intent needed for the Company's next phase of growth. We are confident that, together with the management team, he will build on the Company's strengths and create long-term value for stakeholders."

Dr. Rajan Venkatesh said:
"It has been a privilege to work with the Board and lead the Laxmi team in serving its Indian and global customer base. I am pleased that Harsh will succeed me as part of this planned succession process, which provides continuity for all relevant stakeholders. I thank the entire Laxmi team and wish Harsh and the team every success in the journey ahead."

Mr. Harshvardhan Goenka said:
"I am deeply honoured by the confidence the Board has placed in me and excited by the opportunity to lead Laxmi into its next chapter. I strongly believe in the potential of our people, the potential of our platforms and the trust of our customers. I look forward to building on these strengths and creating sustainable value for all our stakeholders."

About Laxmi Organic Industries Limited:
Laxmi Organic Industries Limited (NSE: LXCHEM | BSE: 543277) is a global supplier of Essentials and Specialty chemicals. Headquartered in Mumbai, India, the Company has a strong focus on innovation, quality, safety, and sustainability, serving over 750 clients across key industries including pharmaceuticals, agrochemicals, life sciences, pigments, and coatings, and delivering high-performance chemical solutions to customers in more than 55 countries.

The Company's product portfolio spans essential acetyl products and advanced specialty chemistries, backed by state-of-the-art manufacturing facilities and a DSIR-accredited R&D centre that continually develops innovative, customer-centric processes and chemistries. The Company maintains a global footprint through its subsidiaries and offices in Europe and China, strengthening its ability to serve diverse international markets.

With four manufacturing sites across India and a diversified product portfolio, the Company is committed to operational excellence, sustainable growth, and long-term value creation for all stakeholders.

Safe Harbor Statement:
Certain statements in this document concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand /supply and price conditions in domestic and international markets. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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