LAXMI ORGANIC INDUSTRIES LTD
Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 **E** info@laxmi.com **W** www.laxmi.com

November 5, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on November 5, 2026

Pursuant to Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we inform you that the Board of Directors of Laxmi Organic Industries Limited ("**Company**"), at its meeting held today, Thursday, November 5, 2026, inter alia, considered and approved the following:

1) Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 together with the Limited Review Report thereon issued by the Statutory Auditors, enclosed as **Annexure A**.

2) Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 together with the Limited Review Report thereon issued by the Statutory Auditors, enclosed as **Annexure B**.

   The results, along with the QR code, will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015, in due course. The full format of the financial results shall be available on the website of the Stock exchanges where equity shares of the Company are listed, i.e. www.nseindia.com and www.bseindia.com, and on the Company's website www.laxmi.com.

3) Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of **Mr. Rajesh Naik (DIN: 06935998)** as an Additional Director and as a Whole-time Director, designated as Executive Director (Operations), with effect from **November 6, 2026**, liable to retire by rotation. His appointment as a Whole-time Director is for a term of five years, from November 6, 2026 to November 5, 2031, subject to shareholders' approval. The disclosures required under Regulation 30 of the Listing Regulations, read with the applicable SEBI circulars, are enclosed as **Annexure C**.

4) Approved the issuance of a postal ballot notice to the shareholders of the Company to seek their approval on the following items of business:

   a. To consider and approve the appointment and re-designation of Mr. Harshvardhan Goenka (DIN: 08239696) as Managing Director & Chief Executive Officer of the Company.
   b. To consider and approve the appointment of Mr. Rajesh Naik (DIN: 06935998) as a Director and Whole-time Director designated as Executive Director (Operations).

The meeting of the Board of Directors commenced at 17.15 hours (IST) and concluded at 19.30 hours (IST).

We request you to take the above on record.

Thanking you,
For Laxmi Organic Industries Limited

HIRPARA ANIKET B
Digitally signed by HIRPARA ANIKET B
Date: 2026.11.05 19:38:21 +05'30'

Aniket Hirpara
Company Secretary and Compliance Officer

Annexure A

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 6000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LAXMI ORGANIC INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Laxmi Organic Industries Limited** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte
Haskins & Sells LLP

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Falguni Bhor
Partner
Membership No. 111787
UDIN: 26111787HGFDCX4769

Place: Mumbai
Date: November 5, 2026

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LAXMI ORGANIC INDUSTRIES LIMITED

Statement of Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2026

(All figures are rupees in million unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue From Operations	10,546.27	9,577.28	7,064.20	20,123.55	13,783.29	28,085.32
	Other Income	31.64	34.27	39.04	65.91	94.10	151.94
	Total income	**10,577.91**	**9,611.55**	**7,103.24**	**20,189.46**	**13,877.39**	**28,237.26**
2	**Expenses**						
	Cost of raw materials consumed	6,972.62	6,175.36	4,763.59	13,147.98	9,282.42	18,546.79
	Purchases of stock-in-trade	198.11	102.24	7.37	300.35	64.55	166.23
	Changes in inventories of finished goods, work-in-progress and stock- in-trade	(180.21)	(210.24)	(12.28)	(390.45)	12.83	141.98
	Power and fuel	838.48	765.14	607.76	1,603.62	1,215.09	2,408.75
	Employee benefits expenses (Refer Note 5)	498.72	374.44	432.30	873.16	814.15	1,618.14
	Finance cost	97.30	41.98	55.93	139.28	103.52	216.36
	Depreciation and amortisation expenses	265.12	213.28	194.34	478.40	361.99	750.98
	Other expenses	1,222.26	1,300.43	865.62	2,522.69	1,656.70	3,462.21
	Total expenses	**9,912.40**	**8,762.63**	**6,914.63**	**18,675.03**	**13,511.25**	**27,311.44**
3	**Profit before exceptional items and tax**	**665.51**	**848.92**	**188.61**	**1,514.43**	**366.14**	**925.82**
	Exceptional items	-	-	-	-	-	-
	Profit before tax	**665.51**	**848.92**	**188.61**	**1,514.43**	**366.14**	**925.82**
4	**Tax expense**						
	- Current tax	80.77	-	(21.68)	80.77	-	165.09
	- Deferred tax (Credit)/Charge (Refer Note 4)	86.10	215.97	70.92	302.07	(2.93)	(31.85)
	Total Tax Expense	**166.87**	**215.97**	**49.24**	**382.84**	**(2.93)**	**133.24**
5	**Profit after tax for the period/year**	**498.64**	**632.95**	**139.37**	**1,131.59**	**369.07**	**792.58**
6	**Other Comprehensive Income/(Loss) for the period / year**						
	A. (i) Items that will not be reclassified subsequently to profit or loss	1.77	5.02	(2.04)	6.79	(3.53)	(7.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.45)	(1.26)	0.52	(1.71)	0.89	1.84
	B. (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) for the period / year	**1.32**	**3.76**	**(1.52)**	**5.08**	**(2.64)**	**(5.47)**
7	**Total comprehensive income for the period/year**	**499.96**	**636.71**	**137.85**	**1,136.67**	**366.43**	**787.11**
8	**Paid up share capital (face value Rs. 2 per share)**	555.83	554.42	554.30	555.83	554.30	554.30
9	**Other Equity**	-	-	-	-	-	19,329.12
10	**Earnings per equity share (face value Rs. 2 per share) (for the period -not annualized)**						
	Basic (Rs.)	1.80	2.28	0.51	4.08	1.34	2.86
	Diluted (Rs.)	1.79	2.28	0.51	4.07	1.33	2.86

See accompanying notes to the standalone financial results

Laxmi Organic Industries Limited Mumbai

DELOITTE HASKINS & SELLS LLP MUMBAI

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Standalone Statement of Assets and Liabilities as at September 30, 2026
(All figures are rupees in million unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	18,660.00	14,981.94
Capital work-in-progress	3,670.76	6,517.22
Other Intangible assets	6.68	7.80
Financial assets		
Investments	216.61	216.61
Other financial assets	230.78	213.24
Income Tax Assets (Net)	20.98	20.98
Other non-current assets	197.94	215.77
Total Non-Current Assets	**23,003.75**	**22,173.56**
Current assets		
Inventories	3,659.04	3,450.12
Financial assets		
Investments	787.84	341.90
Trade receivables	7,110.94	5,286.21
Cash and cash equivalents	152.99	347.87
Bank Balances Other than Cash and cash equivalents	7.85	11.91
Other financial assets	123.15	301.69
Other current assets	1,863.99	2,468.97
Total Current Assets	**13,705.80**	**12,208.67**
Total Assets	**36,709.55**	**34,382.23**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	555.83	554.30
Other Equity	20,445.26	19,329.12
Total Equity	**21,001.09**	**19,883.42**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5,776.32	4,931.58
Provisions	91.36	96.51
Deferred tax liabilities (Net)	616.74	312.96
Total Non-Current Liabilities	**6,484.42**	**5,341.05**
Current liabilities		
Financial liabilities		
Borrowings	1,310.53	476.65
Trade payables		
Total outstanding dues of micro enterprise and small enterprises	213.07	222.40
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,067.96	7,040.47
Other financial liabilities	664.95	709.61
Provisions	52.75	59.75
Income Tax Liabilities (Net)	476.74	412.57
Other current liabilities	438.04	236.31
Total Current Liabilities	**9,224.04**	**9,157.76**
Total Equity and Liabilities	**36,709.55**	**34,382.23**
See accompanying notes to the standalone financial results		

Laxmi Organic Industries Limited Mumbai

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Standalone Statement of Cash flows for the six months period ended September 30, 2026

(All figures are rupees in million unless otherwise stated)

Particulars	For the six months period ended September 30, 2026	For the six months period ended September 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	1,514.43	366.14
Adjustments for:		
Depreciation and amortisation expense	478.40	361.99
Finance cost	139.28	103.52
Interest income	(6.17)	(14.23)
Loss on disposal/retirement of property, plant and equipment (net)	95.78	8.61
Gain on sale/fair value of investments mandatorily measured at Fair value through profit and loss (net)	(14.19)	(51.62)
Allowance for expected credit loss (net)	101.44	0.89
Share-based payments expenses/ (reversal)	(11.14)	50.20
Unrealised foreign exchange loss (net)	6.04	62.53
Total	**789.44**	**521.89**
Operating cashflow before changes in working capital	**2,303.87**	**888.03**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(208.92)	154.22
Trade receivables	(1,976.48)	537.43
Financial assets	39.60	(199.45)
Non financial assets	605.70	62.65
Adjustments for increase / (decrease) in operating liabilities:		
Trade payable	(806.99)	136.53
Non financial liabilities	201.73	(15.35)
Financial liabilities	81.02	(66.10)
Provisions	(5.36)	18.19
Total	**(2,069.70)**	**628.12**
Cash generated from operations	**234.17**	**1,516.15**
Net income tax (paid) / refunds	(17.98)	(34.88)
Net cash flow generated from/ (used in) operating activities (A)	**216.19**	**1,481.27**

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Standalone Statement of Cash flows for the six months period ended September 30, 2026

(All figures are rupees in million unless otherwise stated)

Particulars	For the six months period ended September 30, 2026	For the six months period ended September 30, 2025
	Unaudited	Unaudited
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital work-in-progress and capital advances) and intangible assets	(1,357.75)	(3,355.47)
Proceeds from disposal of property, plant and equipment	(40.93)	6.15
Changes in bank balances not considered as cash and cash equivalents (net)	(0.01)	658.20
Purchase of investments in Mutual Funds	(7,254.68)	(8,474.58)
Proceeds from Sale of Investments in Mutual Funds	6,822.94	9,379.98
Interest received	1.06	48.87
Net cash flow (used in) investing activities (B)	**(1,829.37)**	**(1,736.85)**
C. Cash flow from financing activities		
Proceeds from issue of share capital (including securities premium) and share application money	75.30	5.13
Proceeds from non-current borrowings	1,000.00	897.37
Repayment of non-current borrowings	(155.26)	-
Proceeds from /(repayment of) current borrowings (net)	833.87	(125.77)
Interest paid	(252.45)	(99.88)
Repayment of lease liabilities	-	(8.33)
Dividends paid	(83.16)	(138.53)
Net cash flow generated from financing activities (C)	**1,418.30**	**529.99**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(194.88)**	**274.41**
Cash and cash equivalents at the beginning of the year	347.87	175.05
Cash and cash equivalents at the end of the year	**152.99**	**449.46**
Components of cash and cash equivalents		
Cash on hand	1.69	1.84
Balances with bank	151.30	289.92
Fixed Deposit (Original maturity of less than 3 months)	-	157.70
Total Balance	**152.99**	**449.46**
See accompanying notes to the standalone financial results		

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Notes to Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2026

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 5, 2026. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and six ended September 30, 2026.

2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely 'Chemical Business'.

4 During the six months ended September 30, 2025, the Company had exercised the option under Section 115BAA of the Income-tax Act, 1961, of moving to new tax regime. Subsequently, during the quarter ended March 31, 2026, pursuant to amendments notified in the Union Budget 2026-27, the Company reassessed its tax position and opted to revert to the old tax regime with an applicable tax rate of 34.94%. This decision was based on the availability of MAT credit, which can be carried forward and utilized against future tax liabilities, subject to the prescribed conditions. Based on the Company's assessment of future taxable profits and its intention to avail the benefits arising from the aforesaid legislative changes, the Company recognized MAT liability of ₹ 165.09 million for the quarter and year ended March 31, 2026, along with a corresponding MAT credit entitlement of an equivalent amount.
During the quarter ended June 30, 2026, the Company has exercised the option available under section 200 Income-tax Act, 2025 (corresponding to section 115BAA of the Income-tax Act, 1961) to compute Income tax at the rate of 25.17% effective from the current financial year. The Company continues to apply this tax rate for the quarter and six months ended September 30, 2026. Accordingly, the tax expense for the quarter and six months ended September 30, 2026 is not comparable with that of the corresponding quarter and six months ended September 30, 2025, primarily due to the change in the Company's tax regime assessment, utilisation of brought forward loss in current period and the recognition of MAT credit in financial year 2025-26.

5 During the previous year ended March 31, 2026, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes"), which consolidate 29 existing labour laws. The Labour Codes, among other things introduce changes, including a uniform definition of wages and enhanced leave related benefits. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Company has recognised ₹ 38.02 million as Statutory Impact of New Labour Codes towards additional gratuity liability and compensated absences, classified as past service cost, due to revised definition of wages under the Labour Codes and shown under employee benefits expenses in the standalone results for the year ended March 31, 2026.

6 During the quarter under review, the Company has allotted 7,03,126 equity shares of the face value of ₹ 2 each on August 12, 2026, to the option grantees. Accordingly, the issued, subscribed and paid-up capital of the Company has increased from ₹ 554.42 million, consisting of 27,72,11,567 equity shares of ₹ 2 each, to ₹ 555.83 million, consisting of 27,79,14,693 equity shares of ₹ 2 each. The basic and diluted earning per equity share for the quarter and six months ended September 30, 2026 have been calculated in accordance with Ind AS 33.

7 The figures for the corresponding previous periods have been regrouped/reclassified, to the extent necessary, to conform to current period's classification.

For and on behalf of the Board of Directors
Laxmi Organic Industries Limited

Ravi Goenka
Executive Chairman
DIN-00059267
Place : Mumbai
November 5, 2026

DELOITTE HASKINS & SELLS LLP MUMBAI

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 6000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LAXMI ORGANIC INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Laxmi Organic Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Parent
      1. Laxmi Organic Industries Limited

   b. Subsidiaries
      1. Cellbion Lifesciences Private Limited
      2. Viva Lifesciences Private Limited
      3. M/s Saideep Traders (Subsidiary of Cellbion Lifesciences Private Limited)
      4. Laxmi Organic Industries (Europe) B.V.

5. Laxmi Speciality Chemicals (Shanghai) Co. Limited
6. Laxmi Italy SRL

c. Associates
1. Cleanwin Energy One LLP
2. Radiance MH Sunrise Seven Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information / financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total assets of Rs. 288.27 million as at September 30, 2026, total revenues of Rs. 119.91 million and Rs. 187.00 million for the quarter and six months ended September 30, 2026 respectively, total net profit after tax of Rs. 10.44 million and Rs. 16.29 million for the quarter and six months ended September 30, 2026 respectively and total comprehensive income of Rs. 10.44 million and Rs. 16.29 million for the quarter and six months ended September 30, 2026 respectively and net cash inflows of Rs. 12.60 million for the six months ended September 30, 2026, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information / financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information / financial results reflect total assets of Rs. 58.89 million as at September 30, 2026 total revenue of Rs. Nil million and Rs. Nil million for the quarter and six months ended September 30, 2026 respectively, total profit after tax of Rs. 60.08 million and Rs. 55.36 million for the quarter and six months ended September 30, 2026 respectively and total comprehensive income of Rs. 60.08 million and Rs. 55.36 million for the quarter and six months ended September 30, 2026 respectively and net cash outflow of Rs. 0.09 million for the six months ended September 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. Nil million for the quarter and six months ended September 30, 2026 respectively and total comprehensive income of Rs. Nil million for the quarter and six months ended September 30, 2026 respectively, as considered in the Statement, in respect of two associates, based on their interim financial

information / financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information / results certified by the Management.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Falguni Bhor
Partner
Membership No. 111787
UDIN: 26111787NESTFK7364

Place: Mumbai
Date: November 5, 2026

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Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended September 30, 2026
(All figures are rupees in million unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	10,827.26	9,683.38	6,997.45	20,510.64	13,926.75	28,466.67
	Other Income	32.71	34.39	39.34	67.10	94.41	153.05
	Total income	**10,859.97**	**9,717.77**	**7,036.79**	**20,577.74**	**14,021.16**	**28,619.72**
2	**Expenses**						
	Cost of raw materials consumed	6,972.62	6,175.36	4,763.58	13,147.98	9,282.24	18,547.00
	Purchases of stock-in-trade	293.62	167.51	59.88	461.13	182.33	397.77
	Changes in inventories of finished goods, work-in-progress and stock- in-trade	(77.81)	(286.07)	(144.49)	(363.88)	8.07	155.58
	Power and fuel	838.87	765.54	608.13	1,604.41	1,215.83	2,410.25
	Employee benefits expenses (Refer Note 5)	532.47	398.24	460.64	930.71	869.56	1,722.03
	Finance cost	98.29	42.96	56.96	141.25	106.17	220.88
	Depreciation and amortisation expenses	268.97	217.14	198.18	486.11	369.67	766.35
	Other expenses	1,187.43	1,319.52	878.92	2,506.95	1,690.40	3,520.15
	Total expenses	**10,114.46**	**8,800.20**	**6,881.80**	**18,914.66**	**13,724.27**	**27,740.01**
3	**Profit before exceptional items and tax**	**745.51**	**917.57**	**154.99**	**1,663.08**	**296.89**	**879.71**
	Exceptional items	-	-	-	-	-	-
4	**Profit before tax**	**745.51**	**917.57**	**154.99**	**1,663.08**	**296.89**	**879.71**
	Tax expense						
	- Current tax	66.36	46.31	(21.68)	112.67	-	166.03
	- Deferred tax (Credit)/ Charge (Refer Note 4)	109.08	194.10	66.52	303.18	(27.17)	(79.94)
	Total Tax Expense	**175.44**	**240.41**	**44.84**	**415.85**	**(27.17)**	**86.09**
5	**Profit after tax for the period/year**	**570.07**	**677.16**	**110.15**	**1,247.23**	**324.06**	**793.62**
6	**Other Comprehensive Income/(Loss) for the period / year**						
	A. (i) Items that will not be reclassified subsequently to profit or loss	1.77	5.02	(2.04)	6.79	(3.53)	(7.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.45)	(1.26)	0.52	(1.71)	0.89	1.84
	B. (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) for the period / year	**1.32**	**3.76**	**(1.52)**	**5.08**	**(2.64)**	**(5.47)**
7	**Total comprehensive income for the period/year**	**571.39**	**680.92**	**108.63**	**1,252.31**	**321.42**	**788.15**
8	**Paid up share capital (face value Rs. 2 per share)**	555.83	554.42	554.30	555.83	554.30	554.30
9	**Other Equity**	-	-	-	-	-	19,301.65
10	**Earnings per equity share (face value Rs. 2 per share) (for the period -not annualized)**						
	Basic (Rs.)	2.06	2.44	0.41	4.50	1.18	2.87
	Diluted (Rs.)	2.04	2.44	0.40	4.48	1.16	2.86

See accompanying notes to the consolidated financial results

Laxmi Organic Industries Limited Mumbai

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Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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Consolidated Statement of Assets and Liabilities as at September 30, 2026

(All figures are rupees in million unless otherwise stated)

Particulars	As At September 30, 2026 Unaudited	As At March 31, 2026 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	18,454.12	14,780.26
Right of use assets	14.97	18.46
Capital work-in-progress	3,670.76	6,517.22
Other intangible assets	6.68	7.80
Financial assets		
Investments	27.62	27.62
Others financial assets	247.66	230.15
Income Tax Assets (Net)	20.98	20.98
Deferred Tax Assets (Net)	26.11	26.15
Other non-current assets	198.07	215.91
Total non-current assets	**22,666.97**	**21,844.55**
Current assets		
Inventories	3,835.97	3,651.31
Financial assets		
Investments	787.84	341.90
Trade receivables	7,171.48	5,235.54
Cash and cash equivalents	460.28	601.38
Other bank balance	7.85	11.91
Others financial assets	125.01	303.56
Other current assets	1,924.90	2,467.68
Total current assets	**14,313.33**	**12,613.28**
Total assets	**36,980.30**	**34,457.83**
EQUITY & LIABILITIES		
Equity		
Equity share capital	555.83	554.30
Other Equity	20,535.69	19,301.65
	21,091.52	19,855.95
Non-controlling interest	3.41	3.41
Total equity	**21,094.93**	**19,859.36**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5,776.32	4,931.58
Lease liabilities	9.75	14.00
Provisions	91.36	96.51
Deferred tax liabilities (Net)	594.04	289.51
Total non-current liabilities	**6,471.47**	**5,331.60**
Current liabilities		
Financial Liabilities		
Borrowings	1,310.53	476.65
Lease liabilities	8.33	8.02
Trade payables		
Total outstanding dues of micro and small enterprise	213.07	222.40
Total outstanding dues of other than micro and small enterprise	6,166.74	7,079.78
Other financial liabilities	664.99	709.85
Provisions	55.69	63.15
Income Tax Liabilities (net)	508.31	412.57
Other current liabilities	486.24	294.45
Total current liabilities	**9,413.90**	**9,266.87**
Total Equity and Liabilities	**36,980.30**	**34,457.83**

See accompanying notes to the consolidated financial results

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Consolidated Statement of Cash flows for the six months period ended September 30, 2026
(All figures are rupees in million unless otherwise stated)

Particulars	For the six months period ended September 30, 2026	For the six months period ended September 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	1,663.08	296.89
Adjustments for:		
Depreciation and amortisation expense	486.11	369.67
Finance Cost	141.25	106.17
Interest income	(6.31)	(14.25)
Loss on disposal/retirement of property, plant and equipment	95.78	8.61
Gain on sale/fair value of investments mandatorily measured at Fair Value Through Profit and Loss (net)	(14.19)	(51.62)
Provisions/Liabilities no longer required written back	(1.05)	-
Allowance for Expected credit loss (net)	36.72	0.27
Share-based payments expenses/ (reversal)	(11.14)	50.20
Unrealised Foreign exchange loss (net)	8.67	22.50
Total	**735.84**	**491.55**
Operating cashflows before changes in working capital	**2,398.92**	**788.44**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(184.66)	148.95
Trade receivables	(2,022.97)	652.51
Financial assets	39.65	(206.95)
Non financial assets	543.52	45.52
Adjustments for increase / (decrease) in operating liabilities:		
Trade payable	(746.48)	215.33
Non financial liabilities	191.79	(69.29)
Financial liabilities	80.82	(66.03)
Provisions	(5.82)	19.46
Total	**(2,104.15)**	**739.50**
Cash generated from operations	**294.77**	**1,527.94**
Net income tax (paid) / refunds	(19.03)	(19.18)
Net cash flow generated from/ (used in) operating activities (A)	**275.74**	**1,508.76**

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Consolidated Statement of Cash flows for the six months period ended September 30, 2026
(All figures are rupees in million unless otherwise stated)

Particulars	For the six months period ended September 30, 2026	For the six months period ended September 30, 2025
	Unaudited	Unaudited
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital work in progress and capital advances) and intangible assets.	(1,357.75)	(3,354.64)
Proceeds from disposal of property, plant and equipment	(40.93)	6.15
Changes in bank balances not considered as cash and cash equivalents (net)	(0.01)	658.21
Purchase of investments in Mutual Funds	(7,254.68)	(8,474.58)
Proceeds from Sale of Investments in Mutual Funds	6,822.94	9,379.98
Interest received	1.20	48.89
Net cash flow from/(used in) investing activities (B)	**(1,829.23)**	**(1,735.99)**
C. Cash flow from financing activities		
Proceeds from issue of share capital (including securities premium) and share application money	75.30	5.12
Proceeds from non-current borrowings	1,000.00	897.37
Repayment of non-current borrowings	(155.26)	-
Proceeds from /(repayment of) current borrowings (net)	833.87	(125.77)
Interest paid	(253.69)	(102.66)
Repayment of Lease Liabilities	(4.67)	(11.85)
Dividends paid	(83.16)	(138.53)
Net cash flow (used in) / generated from financing activities (C)	**1,412.39**	**523.68**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(141.10)**	**296.45**
Cash and cash equivalents at the beginning of the year	601.38	416.37
Cash and cash equivalents at the end of the year	**460.28**	**712.82**
Components of cash and cash equivalents		
Cash on hand	1.91	2.00
Balances with bank	458.37	553.12
Fixed Deposit (Original maturity of less than 3 months)	-	157.70
Total Balance	**460.28**	**712.82**
See accompanying notes to the consolidated financial results		

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Notes to Unaudited Consolidated Financial Results for the quarter and six months period ended September 30, 2026

1 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 5, 2026. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and six months ended September 30, 2026.

2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely 'Chemical Business'.

4 During the six months ended September 30, 2025, the Holding Company had exercised the option under Section 115BAA of the Income-tax Act, 1961, of moving to new tax regime. Subsequently, during the quarter ended March 31, 2026, pursuant to amendments notified in the Union Budget 2026-27, the Holding Company reassessed its tax position and opted to revert to the old tax regime with an applicable tax rate of 34.94%. This decision was based on the availability of MAT credit, which can be carried forward and utilized against future tax liabilities, subject to the prescribed conditions. Based on the Holding Company's assessment of future taxable profits and its intention to avail the benefits arising from the aforesaid legislative changes, the Holding Company recognized MAT liability of ₹165.09 million for the quarter and year ended March 31, 2026, along with a corresponding MAT credit entitlement of an equivalent amount.
During the quarter ended June 30, 2026, the Holding Company has exercised the option available under section 200 Income-tax Act, 2025 (corresponding to section 115BAA of the Income-tax Act, 1961) to compute Income tax at the rate of 25.17% effective from the current financial year. The Holding Company continues to apply this tax rate for the quarter and six months ended September 30, 2026. Accordingly, the tax expense for the quarter and six months ended September 30, 2026 is not comparable with that of the corresponding quarter and six months ended September 30, 2025, primarily due to the change in the Holding Company's tax regime assessment, utilisation of brought forward loss in current period and the recognition of MAT credit in financial year 2025-26.

5 During the previous year ended March 31, 2026, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes"), which consolidate 29 existing labour laws. The Labour Codes, among other things introduce changes, including a uniform definition of wages and enhanced leave realted benefits. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Holding Company has recognised ₹ 38.02 million as Statutory Impact of the New Labour Codes towards additional gratuity liability and compensated absences, classified as past service cost, due to revised definition of wages under the Labour Codes and shown under employee benefits expenses in the consolidation results for the year ended March 31, 2026.

6 During the quarter under review, the Holding Company has allotted 7,03,126 equity shares of the face value of ₹ 2 each on August 12, 2026, to the option grantees. Accordingly, the issued, subscribed and paid-up capital of the Holding Company has increased from ₹ 554.42 million, consisting of 27,72,11,567 equity shares of ₹ 2 each, to ₹ 555.83 million, consisting of 27,79,14,693 equity shares of ₹ 2 each. The basic and diluted earning per equity share for the quarter and six months ended September 30, 2026, have been calculated in accordance with Ind AS 33.

7 The figures for the corresponding previous periods have been regrouped/reclassified, to the extent necessary, to conform to current period's classification.

For and on behalf of the Board of Directors
Laxmi Organic Industries Limited

Ravi Goenka
Executive Chairman
DIN-00059267
Place: Mumbai
November 5, 2026

DELOITTE HASKINS & SELLS LLP MUMBAI

Annexure C
Additional details as required under Regulation 30 of the SEBI Listing Regulations

a. Appointment of Mr. Rajesh Naik

Sr. No.	Particulars	Remarks
1	**Name of the Director**	Mr. Rajesh Naik (DIN: 06935998)
2	**Reason for appointment**	Appointment as an Additional Director and Whole-time Director, designated as **Executive Director (Operations)**. Mr. Naik currently heads the Company's Manufacturing function and is a member of its senior leadership team. His appointment is intended to strengthen Board-level oversight and accountability for manufacturing operations, safety, regulatory compliance, operational excellence and digital transformation.
3	**Date of appointment**	November 6, 2026
4	**Terms of appointment**	Appointment as a Whole-time Director for five years, from November 6, 2026 to November 5, 2031**,** liable to retire by rotation and subject to shareholders' approval.
5	**Brief Profile**	Mr. Rajesh Naik brings over 34 years of experience in the chemical industry, having held senior leadership positions at Asian Paints, E.I. DuPont India, EICL and BASF India Limited. During his tenure of over a decade at BASF, he served on its Board for seven years and held key roles, including Head of Manufacturing – India, Regional Operations Head for Asia-Pacific (excluding Greater China) and Divisional Digital Officer. He was also a member of the BASF Global Manufacturing Council. His experience spans manufacturing, operations, digital transformation and strategic leadership.
6	**Disclosure of relationship between Directors**	Mr. Rajesh Naik is not related to any Director of the Company.
7	**Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018**	The Company confirms that Mr. Rajesh Naik is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Note: *The Board has approved seeking approval of the members through Postal Ballot for the appointment of Mr. Harshvardhan Goenka as Managing Director & Chief Executive Officer of the Company.*

The disclosures pertaining to the appointment/designation of Mr. Harshvardhan Goenka, including his brief profile and other details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and SEBI Circular dated July 13, 2023, were submitted to the Stock Exchanges vide the Company's communication dated September 08, 2026. Accordingly, the said details are not being reiterated herein and may be read in conjunction with the aforesaid disclosure.