



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

October 5, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read with Para A of Part B of Schedule III of Listing Regulations, we hereby inform you that the Company has received an Order In Original (“Order”) dated September 27, 2024 which was received on October 4, 2024 from Office of the Commissioner of CGST & Central Excise, Raigad.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as ‘Annexure – I’.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer



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Annexure – I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1	Name(s) of the authority(s)	Office of the Commissioner of CGST & Central Excise, Raigad
2	Court/ tribunal/ agency where litigation is filed	Office of the Commissioner of CGST & Central Excise, Raigad
3	Nature and details of the action(s) taken, initiated or order(s) passed;	Order In Original dated September 27, 2024 (“Order”)
4	Date of receipt of direction or order:	October 4, 2024
5	Brief details of dispute/litigation;	The Company received an Order in the Show Cause Notice No.247/GST/RGD/JC/22-23 dated 31/03/2023, wherein certain ITC credits availed by the Company were disallowed (and certain activities have been held to be taxable supplies liable to GST).
6	Details of the violations / contravention committed or alleged to be committed	Same as above
7	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible/ Expected financial implications, if any, due to compensation, penalty etc.	The Company believes that the claim made under the Order is not sustainable, and we are in the process of filing an appeal against it. The Order has raised a demand of ₹23.52 crores, along with a penalty of an equivalent amount.
8	Quantum of claims, if any;	The Order specifies a demand of ₹23.52 crores, along with a penalty of an equivalent amount.