LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/132/2015-2016 October 15, 2015

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

We are enclosing the press release **(LVB's Un-Audited Financial Results for the Quarter Ended 30.09.2015)** as disclosure pursuant to Clause 36 of Listing Agreement.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

Encl : A/a

LAKSHMI VILAS BANK

Planning Department

October 15, 2015

PRESS RELEASE

Headlines

H1 Net Profit of the bank up by 42.63% to ₹85.09 Crs.

Gross NPA reduced by 183 Basis Points, from 3.72% to 1.89%, Y-o-Y.

Net NPA reduced by 177 Basis Points, from 2.78% to 1.01%, Y-o-Y.

Lakshmi Vilas Bank (LVB), a private sector Bank in its transformational journey, has come out with impressive results for the period ended 30th September 2015.

Quality of Assets: The asset quality of the bank has improved by reducing the Gross NPA by 183 bps from 3.72% as on 30th Sep 2014 to 1.89% as on 30th Sep 2015. The Net NPA of the bank down by 177 bps (from 2.78% to 1.01%) on Year - on Year basis.

Business: CASA portfolio of the bank has grown by 32.59% from ₹3027.97 Crs to ₹4014.78 Crs, Y-o-Y. Total Deposits rose from ₹19314.88 Crs to ₹23445.32 Crs registering Y-o-Y growth of 21.38%. Credit portfolio expanded from ₹13724.32 Crs to ₹17573.80 Crs with a Y-o-Y growth of 28.05%. The Total Business Mix improved from ₹33039.20 Crs to ₹41019.12 Crs, increased by 24.15% year on year basis.

Profitability: Net profit increased by 42.63%, to ₹85.09 Crs as on 30th Sep 2015 from ₹59.66 Crs during H1 of FY 14 - 15. Operating Profit up by 27.98% as of 30th Sep 2015 compared to the same period of last year. Total interest income for the first half year ended Sep'15 grew by 15.41%, to ₹1248.25 Crs against ₹1081.59 Crs in the corresponding period of previous financial year. Total Income of the Bank for H1 of FY15-16 at ₹1390.94 Crs is up from ₹1199.23 Crs for H1 of the previous year with a growth of 15.99% (Y-o-Y). Other income of the bank grew by 21.29%, during H1 of FY 15-16 to ₹142.69 Crs from ₹117.64 Crs of the corresponding period of previous year.

Performance for the quarter ended 30th Sep 2015 Vs quarter ended 30th Sep 2014

- Net profit increased by 42.32% from ₹31.50 Crs to ₹44.83 Crs.
- Total income grew by 13.69% to ₹697.88 Crs from ₹613.87 Crs.
- Total Deposits increased by 21.38% from ₹19314.88 Crs to ₹23445.32 Crs.
- Advances increased by 28.05% from ₹13724.32 Crs to ₹17573.80 Crs.
- Net NPA reduced to 1.01% from 2.78%.
- Return on Average Assets stood at 0.71% for Q2 of FY15-16, whereas it was at 0.59% during Q2 of FY14-15.
- CASA ratio improved to 17.12% as on 30/09/2015 from 15.68% as on 30/09/2014.

The Bank has a national presence serving over 2.71 million satisfied customer accounts through its 411 branches (including 1 satellite branch), spread across 16 States and 1 Union Territory. The bank has a network of 820 ATMs. The Bank continues to invest behind its network for improved reach and customer service.

The limited, reviewed unaudited financial results for the first Half Year of the current fiscal were taken on record by the Board in its meeting held on 15.10.2015 at Chennai.

(A J Vidya Sagar)
Chief Operating Officer (CGM)

CGM Secretarial CHENNAI 600 032 LVB House, AO, Guindy

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