



Date: May 24, 2025

To, <b>The Secretary,</b> <b>BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, <b>The Secretary,</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir/Ma'am,

**Sub: Announcement pursuant to Regulation 47 of SEBI (LODR) regulations, 2015- Newspaper Publication of Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025.**

Please find enclosed, the newspaper publication of Audited Financial Results of the Company for the quarter and year ended 31st March, 2025 as approved by the Board in its meeting held on 23<sup>rd</sup> May, 2025 and published in the following newspapers:

1. Economic Times (National Daily Newspaper) on Saturday, 24<sup>th</sup> May, 2025.
2. Ei Samay (Regional Newspaper) on Saturday, 24<sup>th</sup> May, 2025.

This is for your information and record.

Thanking You

Yours faithfully,  
**for LUX INDUSTRIES LIMITED**

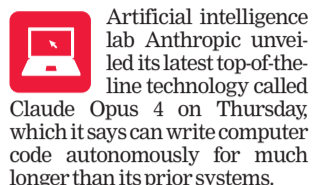
**Smita Mishra**  
**(Company Secretary & Compliance Officer)**  
**M. No: A26489**

Enclosed – as stated above

## **LUX INDUSTRIES LIMITED**

## Anthropic says its New AI Model Can Code for Hours at a Time

Reuters



Artificial intelligence lab Anthropic unveiled its latest top-of-the-line technology called Claude Opus 4 on Thursday, which it says can write computer code autonomously for much longer than its prior systems.

The startup, backed by Google-parent Alphabet and Amazon.com has distinguished its work in part by building AI that excels at coding. It also announced another AI model Claude Sonnet 4, Opus's smaller and more cost-effective cousin.

Chief Product Officer Mike Krueger called the release a milestone in Anthropic's work to make increasingly autonomous AI. He said in an interview with Reuters that customer Rakuten had Opus 4 coding for nearly seven hours, while an Anthropic researcher set up the AI model to play 24 hours of a Pokemon game. That's up from about 45 minutes of game play for its prior model Claude 3.7 Sonnet, Anthropic told MIT Technology Review. "For AI to really have the economic and productivity impact that I think it can have, the models do need to be able to work autonomously and work coherently for that (longer) amount of time," he said.

The news follows a flurry of other AI announcements this week, including from Google, with which Anthropic also competes. Anthropic also said its new AI models can give near-instant answers or take longer to reason through questions, as well as do web search.

## India's Tech Hubs Offer 5-10% Lower Office Fit-out Costs in Apac: JLL

Mumbai: Tech hubs in India offer 5-10% lower fit-out costs than financial centres in the Asia-Pacific region, with Bengaluru presenting fit-out costs 5% below the national average, while Hyderabad sitting 8% below average, according to a report released on Friday.

Chennai emerges as the most economical option among major Indian cities, with costs approximately 10% below the national average.

Mumbai leads as India's most expensive city for office fit-outs, with costs 7% above the national average, reflecting its position as one of India's premier commercial hubs, according to the report by JLL.

Delhi follows closely at 4% above average, while Kolkata and Pune registering marginally higher costs than the national baseline. The report places Indian cities among the most cost-competitive in the broader Asia-Pacific region.

# Google Renews B'luru Office Lease for 5 Yrs

Lease among the largest renewals signed so far this yr

Sobia Khan

**Bengaluru:** Google IT Services India Pvt Ltd has renewed its lease for around 870,000 square feet office space for additional five years in Bengaluru's Bagmane Capital Business Park.

The lease—among the largest renewals signed so far in 2025—spans two towers—Kyoto East and Kyoto West—underscoring the US technology giant's bold expansions in India's tech capital.

Registered this year, the lease agreement started on November 25, 2024. The deal is structured with a monthly rent of Rs 7.5 crore—Rs 3.9 crore for 450,000 sq. ft. in the Kyoto East Tower, and Rs 3.6 crore for 420,000 sq. ft. in the Kyoto West Tower.

The agreement includes periodic rent escalations—a 15% hike after the first year and again after the third year. The total security deposit paid by Google exceeds Rs 38 crore, according to documents shared by real estate data firm Propstack.

"This transaction is not just about scale; it reflects strong confidence in Bengaluru's commercial real estate market and India's talent ecosystem," said a senior industry executive familiar with the deal. "Google's expansion underscores continued demand for top-tier office space from global tech firms, despite global macroeconomic volatility."

Google did not respond to an email query. India continues to serve as a growth engine for global tech giants. Google's decision to secure such a large footprint reinforces Bengaluru's standing as a hub for skilled talent and innovation infrastructure.

With this deal, Google joins other global giants—including Microsoft, Amazon, and



**WORK MODE**

**GOOGLE HAS RENEWED ITS LEASE FOR AROUND 870,000 SQ FT office space for additional five years in Bengaluru's Bagmane Capital Business Park**

**Deal structured with a monthly rent of ₹7.5 cr**

**Agreement includes periodic rent escalations—a 15% hike after the first year and again after the third year**

**Total security deposit paid by Google exceeds ₹38 crore, as per documents shared by Propstack**

**Google's expansion underscores continued demand for top-tier office space from global tech firms, despite global macroeconomic volatility**

**A senior industry executive**

Accenture—that have recently expanded or consolidated operations in India's Silicon Valley. "This transaction reflects not just corporate confidence but also the broader trend of India emerging as a central node in the global innovation and services network," the executive said.

Real estate consultants expect large-scale deals such as that of Google to drive momentum in office leasing—currently facing a post-pandemic revival amid rising hybrid and return-to-office strategies.

## Zepto Halts 10-Min Food Delivery in Multiple Cities

Co cites supply chain issues; 44 Zepto Cafe stores to be hit

Our Bureau

**Bengaluru | New Delhi:** Quick commerce platform Zepto has paused operations of its 10-minute food delivery vertical, Zepto Cafe, in several cities including Delhi, Agra, Chandigarh, Mohali, Amritsar, and Meerut due to supply chain issues, people aware of the matter told ETtech. This will impact the operations of 44 Zepto Cafe stores.

This also comes at a time when delivery workers at Zepto have gone on an indefinite strike in Hyderabad, with the Telangana Gig and Platform Workers Union (TGPWU) alleging violations of labour rights and demanding the restoration of earlier payout rates, along with uniform earnings across stores.

The pause of Zepto Cafe, which has affected over 700 gig workers began in April after a surge in demand made it difficult to maintain quality standards, a source said. "The decision to pause operations in these cities came after Zepto Cafe received more demand than expected. It became difficult to meet the volumes while maintaining quality," the person added.

Many of these gig workers are now being retrained and redeployed as pickers and packers either in the same dark stores or at other Cafe locations, another source added.

Zepto is in the process of identifying new vendor partners to stabilise the supply chain and plans to resume services by the end of September, according to the person quoted earlier.

The development of Zepto Cafe's suspen-

**ON THE TABLE**

**ZEPTO HAS PAUSED OPERATIONS of Zepto Cafe in several cities including Delhi, Agra, Chandigarh, Mohali, Amritsar, and Meerut due to supply chain issues**

**Delivery workers at Zepto have also gone on an indefinite strike in Hyderabad, with the Telangana Gig and Platform Workers Union (TGPWU) alleging violations of labour rights**

**MOVE HAS AFFECTED OVER 700 GIG WORKERS**

sion was first reported by NDTV Profit. Zepto Cafe was launched in December 2024, offering food prepared in the company's own kitchens and delivered within 10 minutes. In February, cofounder and CEO Aadit Palicha announced that the vertical had crossed 100,000 orders per day.

The pause in Zepto's operations comes amid growing competition in the rapid food delivery segment. Blinkit, owned by Zomato parent Eternal, has discontinued Zomato Quick and is betting on Blinkit Bistro, which now operates over 100 kitchens across Delhi-NCR, Mumbai, and Bengaluru. Swiggy is steadily expanding its in-house rapid food delivery vertical, Snacc.

Zepto did not respond to queries.

## Rishad Premji's Pay Doubles in FY25, below CEO Pallia's

PTI

**New Delhi:** Wipro Executive Chairman Rishad Premji's remuneration more than doubled to \$ 1.6 million (about ₹13.7 crore) but was still less than company CEO Srinivas Pallia's earnings of \$ 6.2 million (about ₹53.64 crore) in the fiscal year ended March 31, 2025, according to the compa-

ny's latest annual report. Premji, in the fiscal year 2023-24, did not take any commission since the company's incremental consolidated net profit for the year was negative, and took a pay cut of about 20% with a salary of \$ 769,456 (about ₹6.4 crore).

However, during the 2024-25 fiscal year, with the Bengaluru-headquartered firm reporting an 18.9% rise in net profit to

₹1,135.4 crore, Premji's remuneration more than doubled to \$ 1.6 million (about ₹13.7 crore) in FY25, from \$ 769,456 (about ₹6.4 crore) in FY24. Wipro's 20-F filings with the US Securities and Exchange Commission showed.

Srinivas Pallia, who assumed the role of CEO and managing director on April 7, 2024, received a total compensation of \$ 6.2 million (about ₹53.64

crore) in FY25. Pallia's take-away is less than half that of Wipro's former CEO Thierry Delaporte, who drew a salary of \$ 20 million (about ₹168 crore) in FY24. The document showed that Pallia earned about \$1.7 million in salary and allowances, about \$ 1.7 million as commission/variable pay, about \$ 2.8 million classified as 'others', and \$ 68,850 as long-term compensation.

**HON'BLE SUPREME COURT MONITORED HOUSING PROJECTS**

Through Ld. Court Receiver  
Executed by  
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**Last Date of Submission of EMD 02.06.2025**

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**at**

**ASPIRE GOLF HOMES**

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- Near to Gaur City Mall and in close proximity to renowned hospitals and schools
- India Gate, Anand Vihar ISBT & Railway Station: 30 mins.

**e-Auction will be held on : 03.06.2025**

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Please scan this QR for e-auction document

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## Embassy Raises ₹1,060 cr via Warrant Conversion

Co promoters invest ₹415 crore; Blackstone-backed fund adds ₹645 cr

Kailash Babar & Sobia Khan

**Shares in Play**

Shares allotted at ₹111.51 each after 75% payment, equal to existing shares

**₹1,060 cr** invested by converting 12.7 cr warrants issued in May 2024

The transaction signals a continued commitment to Embassy's long-term strategy

About 8.9 cr warrants still pending conversion until Nov 2025

Projects planned across B'luru, Mumbai, Delhi (NCR), and other major cities

**WHAT'S NEXT**

Funds will help to launch 7.7 m sq ft of new projects worth over ₹15k-cr

**Mumbai | Bengaluru:** Embassy Developments Ltd, formerly Indiabulls Real Estate, raised equity funding of about ₹1,060 crore from an institutional investor backed by global alternative asset manager Blackstone, and the realty company's promoter group.

The fund infusion was made through conversion of about 127 million warrants, originally issued in May 2024, under a preferential share allotment approved by the company's shareholders.

The shares were allotted at ₹111.51 apiece upon receipt of the remaining 75% of the issue price, and rank pari passu with the existing equity capital.

The allottees include Bellanza Developers, an Embassy promoter group entity, and NCL SG Holdings, a fund affiliated with Blackstone Real

Estate. The transaction signals a continued commitment from both stakeholders to Embassy Developments' long-term strategy, the developer said in a statement.

Of the total investment, Bellanza infused ₹415 crore and NCL deployed ₹645 crore.

Post allotment, Embassy Developments' revised shareholding of the promoter group is at 42.96% and Blackstone Real Estate Fund at 10.93%.

The capital infusion is expected to bolster the company's equity base and offer added financial flexibility as it proceeds with its development pipeline across residential and commercial segments in key urban centres. It is planning new projects totalling about

7.7 million sq ft, valued at over ₹15,000 crore.

"This infusion of capital strengthens our balance sheet and our ability to scale operations while creating sustained value for all stakeholders. We look forward to capitalising on India's real estate growth story," said Sachin Shah, CEO & ED, Embassy Developments.

According to him, the equity participation underlines the continued confidence of the promoter group and other key shareholder in the growth plans of Embassy Developments. Embassy Developments is engaged in the construction and development of residential, commercial, and special economic zones.

## OpenAI Says It Will Build Massive Data Centres in UAE

NYT

**San Francisco:** OpenAI unveiled plans to build a massive computing complex in the UAE, following a deal between the Trump administration and the Persian Gulf nation.

The company's new facility is part of a joint venture with software giant Oracle, chip-maker Nvidia, Japanese conglomerate SoftBank, network

ing provider Cisco and G42, an Emirati artificial intelligence firm. The first of several data centres planned for the complex is expected to be up and running next year.

G42 is also expected to contribute money to the construction of OpenAI data centres in the US. For every dollar that the firm and its partners invest in the Emirates, they will invest an equivalent amount in the US data centres, OpenAI said.

Sam Altman, OpenAI's CEO, has spent more than a year evangelizing for the global construction of huge data centres to help his company build powerful AI systems.

# LUX LUX INDUSTRIES LIMITED

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*Promises and performances that ensure comfort*

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Total income from operations (net)	820.82	557.30	716.57	2,608.29	2,340.64	819.24	556.87	716.16	2,612.90	2,345.29
Net Profit / (Loss) before exceptional items and tax	65.73	43.70	77.23	222.23	180.21	65.54	42.57	76.35	220.66	172.23
Net Profit / (Loss) after exceptional items before tax*	65.73	43.70	77.23	222.23	180.21	65.54	42.57	76.35	220.66	172.23
Net Profit / (Loss) after tax attributable to the owners of the Company	48.17	32.64	55.95	166.09	133.57	48.00	31.51	55.09	164.54	125.60
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	48.06	32.64	56.35	165.98	133.98	47.92	31.51	55.51	164.46	126.03
Equity Share Capital (Face value Rs. 2/- per share)	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26
Other Equity excluding Revaluation Reserve	-	-	-	1,740.36	1,575.93	-	-	-	1,724.08	1,560.41
Earnings Per Share (Basic & Diluted in Rs.) (Face value Rs. 2/- per share)**	16.02	10.85	18.61	55.23	44.42	15.99	10.66	18.47	54.97	43.07

\* There was no exceptional and extra-ordinary item during the above mentioned period.  
\*\* Not Annualised except for the year ended 31st March, 2024 & 31st March, 2025

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2025.
- The Board of Directors has recommended final dividend of Rs. 2/- (100%) per equity share of Rs. 2/- each for the financial year ended March 31, 2025, which is subject to approval of the shareholders in the ensuing Annual General Meeting. The Promoters and Promoter Group have waived their right to receive the Final Dividend for the financial year 2024 - 25.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.luxinnerwear.com](http://www.luxinnerwear.com)). The same can be accessed by scanning the QR code provided below.



Scan the QR code to download the full financial results

Place : Kolkata  
Date : May 23, 2025

By Order of the Board for LUX INDUSTRIES LIMITED

Sd/-  
**Ashok Kumar Todi**  
Chairman  
DIN-00053599



