



Date: July 11, 2026

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Respected Sir/Madam,

Sub: Press Release in relation to capacity addition by the Company

Please find enclosed herewith the Press Release in relation to the proposed capacity expansion of manufacturing capacities of Vertical A of the Company's at Dankuni, West-Bengal.

This is for your information and record.

Thanking You
Yours faithfully,

for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M. No.: 26489

Enclosed: As stated above

LUX INDUSTRIES LIMITED



PRESS RELEASE

Lux Cozi Group lays Foundation Stone for ₹ 600 Crore Manufacturing Facility in West Bengal; Set to Create One of Asia's Largest Garment Manufacturing Plant

Kolkata, July 11, 2026: Lux Cozi Group (Vertical 'A' of the Company), one of India's leading innerwear and apparel manufacturers, today marked a landmark milestone in its growth journey with the foundation stone laying of its new state-of-the-art manufacturing facility at Dankuni, West Bengal. With a planned investment of approximately ₹ 600 crore, the project represents one of the largest manufacturing investments in the company's history and is set to establish one of Asia's largest garment manufacturing hubs.

The Foundation Stone Laying Ceremony was graced by Chief Guest Shri Suwendu Adhikari, Honourable Chief Minister, West Bengal along with Guests of Honour Shri Samik Bhattacharya, Member of Parliament (Rajya Sabha) and West Bengal State President, BJP, and Shri Tapas Roy, Honourable Minister, Department of Industry, Commerce & Enterprises, Government of West Bengal, in the presence of senior government officials, industry leaders, business partners and the leadership team of Lux Industries Limited.

The project underscores Lux Cozi Group's long-term commitment to strengthening India's textile and apparel manufacturing ecosystem while significantly contributing to industrial development, employment generation and economic growth in West Bengal.

The company will expand its existing 8 lakh sq. ft. Dankuni facility by another 12 lakh sq. ft., creating a massive 20 lakh sq. ft. manufacturing campus. Once fully operational, this highly automated facility will set new benchmarks in production efficiency and scale, cementing the Lux Cozi Group's position as one of the leading Indian apparel manufacturer across the world.

The expansion adds an annual capacity of an additional 20 crore pieces to the existing facility's 12 crore pieces, boosting the Lux Cozi Group's total nationwide capacity from nearly 20 crore to approximately 36 crore pieces annually. Once fully operational, this highly automated facility will set new benchmarks in production efficiency and scale, enabling the company to meet rising domestic and global demand.

Beyond manufacturing, the project is expected to generate approximately 3,000 direct and 6,000 indirect employment opportunities, creating significant socio-economic impact and reinforcing West Bengal's position as a preferred manufacturing destination.

The investment comes at a time when Lux Cozi Group is witnessing strong business momentum. Over the last eight quarters, Lux Cozi group has delivered a compound annual growth rate (CAGR) exceeding 25%, driven by robust consumer demand, focused brand-building initiatives and continued operational excellence. The business has consistently maintained healthy EBITDA margins of 10–12%, reflecting its strong financial discipline and resilient business model.

In recent years, Lux Cozi Group has also invested nearly ₹300 crore towards strengthening its brands, deepening consumer engagement and expanding market reach. The company has partnered with some of India's most celebrated personalities, including Varun Dhawan and Jacqueline Fernandez for Lux Cozi, Hrithik Roshan for ONN, Shraddha Kapoor for Pynk, and Sunny Deol for Lux Parker, significantly enhancing brand visibility and consumer connect across diverse market segments.

Speaking on the occasion, Mr. Ashok Todi, Chairman, Lux Industries Limited, said:

“Today marks a defining milestone in the journey of Lux Cozi Group. This investment is far more than an expansion of manufacturing capacity—it is a strong expression of our confidence in India’s economic future and our unwavering commitment to building globally competitive manufacturing infrastructure. The Dankuni facility will not only strengthen our production capabilities but will also create meaningful employment, accelerate regional industrial development and contribute to India’s emergence as a global textile and apparel manufacturing powerhouse. We are proud to continue investing in West Bengal and remain committed to creating long-term value for all our stakeholders.”

Addressing the gathering, Mr. Saket Todi, Executive Director, Lux Industries Limited, said:

“The new Dankuni facility represents the next chapter in Lux Cozi Group’s manufacturing journey. Built with future-ready infrastructure and significantly enhanced production capabilities, this facility will enable us to respond faster to evolving consumer demand, improve operational efficiencies and reinforce our leadership across the innerwear and apparel industry. It also reflects our long-term vision of building a globally competitive manufacturing ecosystem powered by innovation, scale and sustainability.”

The Dankuni expansion is a key pillar of Lux Cozi Group’s long-term growth strategy, focused on investing in world-class manufacturing infrastructure that supports future demand while driving operational excellence. Alongside strengthening production capabilities, the project will contribute to regional economic development, create sustainable employment opportunities and further reinforce India’s position as a global manufacturing hub.

As Lux Cozi Group continues to expand its manufacturing footprint, the company remains committed to innovation, quality, sustainability and nation-building—creating enduring value for consumers, employees, partners, shareholders and the communities it serves.

Mr. Saurabh Bhudolia, Financial Advisor to Lux Cozi Group, said:

The Dankuni plant, celebrated as one of Asia’s premier automated hosiery facilities, will leverage this expansion to consolidate manufacturing, eliminate regional processing bottlenecks, and drastically reduce wastage using advanced machinery. The integration is expected to yield immediate operational efficiencies, driving margin expansion and optimizing production costs to support the brand’s fast-growing value-added and outerwear premium segments. An investment of ₹600 crore will be allocated toward the expansion of the Dankuni project.” The initiative is projected to achieve a five-year payback period and will be funded through a strategic mix of external borrowings and internal accruals.